

CNCBI to break new ground with launch of Hong Kong's first truly remote account opening service

(Hong Kong: 23 January 2018) China CITIC Bank International Limited (the "Bank" or "CNCBI") announces that the Bank has planned for a grand launch for its new mobile app with ground-breaking mobile banking services including Hong Kong's first truly remote account opening service. These are set to break the constraints of physical branches, turning a new page for the city's FinTech development.

In adherence to the CNCBI innovative spirit, the Bank has previously launched Hong Kong's first standalone security token mobile app CNCBI Token, deposit accounts binding to WeChat Pay Hong Kong Wallet and biometrics-enabled Touch Balance, which were met with great enthusiasm from customers. The epoch-making mobile app will allow truly non-face-to-face onboarding and remote account opening alongside other banking services.

Results from the Bank's 2017 survey showed that more than half of the people participated had never heard of FinTech while only about 10% of them could name a FinTech related service, revealing a huge potential for development in the local FinTech space.

Ms Anne Lee, Executive General Manager, Customer Strategy and e-Business, Personal & Business Banking Group, CNCBI, notes, "The majority of FinTech related banking services nowadays require a bank account. Customers have to visit a bank branch during banks' business hours to open one. CNCBI is happy to break new ground again with the launch of Hong Kong's first truly remote account opening service via a new mobile app. New customers can now open a banking account anytime and anywhere."

The Bank's new mobile app has successfully completed the initial trial operation facilitated by the Hong Kong Monetary Authority's Fintech Supervisory Sandbox. A grand launch has been planned for the first quarter this year with further details to be announced shortly.

China CITIC Bank International Limited

The controlling shareholder of China CITIC Bank International Limited (the “Bank” or “CNCBI”) is China CITIC Bank Corporation Limited (“CNCB”). CNCB, via its wholly-owned subsidiary CITIC International Financial Holdings Limited, owns a 75% stake of the Bank. Another 25% of shareholding are held respectively by Hong Kong Tian Yuan Manganese International Trade Co., Limited (9.6%), Hong Kong Guansheng Investment Co., Limited (6.0%), Anxin Trust Co., Limited (3.4%), Clear Option Limited (3.0%) and Elegant Prime Limited (3.0%).

By providing a comprehensive suite of financial services including corporate banking, personal banking, wealth management, treasury and global markets solutions to exceed Greater China and overseas customers’ expectation, the Bank aspires to be the “China Bank of Choice” with the best international standards. The Bank’s footprint includes 34 branches in Hong Kong, as well as overseas branches in New York, Los Angeles, Macau and Singapore. The Bank also provides banking services in Beijing, Shanghai and Shenzhen through a wholly-owned subsidiary. The Bank is rated “Baa1” by Moody’s Investors Service and “BBB” by Fitch Ratings. More information about the Bank can be found on its website at www.cncbinternational.com.

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