

CNCBI wins second prize in Shenzhen-Hong Kong Fintech Award

(Hong Kong: 13 June 2018) China CITIC Bank International Limited (the “Bank” or “CNCBI”) is pleased to announce that the Bank outran its Hong Kong counterparts and won a second prize for its market-first WeChat Pay small-value funds transfer and payment service in the Shenzhen-Hong Kong Fintech Award’s Shenzhen-Hong Kong Financial Collaborative Innovation Award category, which was jointly organised by the Hong Kong Monetary Authority (the “HKMA”) and the Office of Financial Development Service (the “OFDS”) of the People’s Government of Shenzhen Municipality.

The award-winning, trendsetting WeChat Pay small-value funds transfer and payment service was Hong Kong’s first mobile payment service to be integrated with a social media platform. It has played an instrumental role in popularising cashless payment service in the city and facilitating customer experience in this regard while also providing a blueprint and valuable experiences for future development in the local industry.

Mrs Helen Kan, Executive Director and Alternate CEO, CNCBI, says, “Giant strides are made in FinTech every day. An international financial hub and a Greater Bay Area city privileged with access and connectivity to its other Greater Bay Area counterparts such as Shenzhen, Hong Kong will ride on the collaboration with such cities to go the distance. The award speaks volume of CNCBI’s leading position in creating customer experience and pioneering advantage in challenging the status quo in business by riding on FinTech innovation. The Bank will continue to drive FinTech developments in an effort to offer customers with secure, fast, convenient and inclusive banking experiences, bringing banks into customers’ everyday lives with solutions to every applicable scenario and contributing to Hong Kong’s smart city future.”

The first bank in Hong Kong to forge deep collaboration with Shenzhen-based WeChat, CNCBI has in 2014 already launched its personalised WeChat message alerts for banking activities. This was followed by various other Hong Kong’s first services including single-trip travel insurance purchases through WeChat Pay and deposit accounts binding to WeChat Pay. Mrs Kan notes that collaboration between banks and tech firms could bring out the best of both worlds, building a talent pool for exploring innovative, efficient business models. This, she adds, is a key to FinTech development.

The Shenzhen-Hong Kong Fintech Award this year attracted more than 200 applications in the two award categories and a total of five Hong Kong-based organisations won prizes with the highest honour won by a Hong Kong-based banking institution being a second prize.

China CITIC Bank International Limited

China CITIC Bank International Limited ("CNCBI") is 75%-owned by CITIC International Financial Holdings Limited ("CIFH"), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited ("CNCB"). The remaining 25% of CNCBI are owned by Tian Yuan Trading Limited, Hong Kong Guansheng Investment Co., Limited, Anxin Trust Co., Limited, Clear Option Limited and Elegant Prime Limited.

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be "the best overseas integrated financial services institution", with the highest international standards and capabilities.

CNCBI's footprint in Greater China includes 32 branches in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at www.cncbinternational.com.

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