

CNCBI to join OTC Clear as clearing member

(Hong Kong: 21 August 2018) China CITIC Bank International Limited (the “Bank” or “CNCBI”) is pleased to announce today that the Bank has become a clearing member of OTC Clearing Hong Kong Limited (“OTC Clear”), a subsidiary of provider of clearing services for over-the-counter derivatives Hong Kong Exchanges and Clearing Limited (“HKEX”).

“The OTC Clear membership further demonstrates CNCBI’s capability as a prominent financial services platform which provides value-adding derivatives solutions to customers especially those with Greater China aspirations,” notes Jeffery Bai, Executive Director, Alternate Chief Executive Officer and Treasurer, CNCBI. “It will in turn cement CNCBI’s status as a key player in the offshore RMB market and HKD market in Hong Kong by allowing CNCBI to make a more meaningful contribution to the future of the fast-paced market,”

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”) is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”). The remaining 25% of CNCBI are owned by Tian Yuan Trading Limited, Hong Kong Guansheng Investment Co., Limited, Anxin Trust Co., Limited, Clear Option Limited and Elegant Prime Limited.

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be “the best overseas integrated financial services institution”, with the highest international standards and capabilities.

CNCBI’s footprint in Greater China includes 32 branches in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at www.cncbinternational.com.

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