

**IMPORTANT:** Copies of this press release should not be distributed, directly or indirectly, in or into the US or to US persons or in any other jurisdictions in which such distribution is prohibited.

**China CITIC Bank International successfully prices  
US\$500 million Basel III Compliant Tier 2 Subordinated Notes**

(Hong Kong: 20 February 2019) China CITIC Bank International Limited (the “Bank” or “CNCBI”), rated A3 Stable by Moody’s and BBB Stable by Fitch, announces that the Bank has successfully priced its US\$500 million Basel III Compliant Tier 2 Subordinated Notes (the “Notes”).

The Notes were well received by investors and were oversubscribed by 7.2 times, with final pricing at five-year US Treasuries plus 225 bps, which is 35 bps inside the initial pricing guidance area released to investors.

Mr Jeffery Bai, Executive Director, Alternate Chief Executive Officer and Treasurer, CNCBI, said: “The enthusiastic response to the Notes this time continues to demonstrate the Bank’s strong credit profile. The Notes enhance CNCBI’s capital position, thereby reinforcing the Bank’s competitiveness towards building a solid foundation for business sustainability.”

The joint global coordinators are CNCBI, Citigroup, HSBC and ICBC International. The joint bookrunners and joint lead managers are Bank of China, China Construction Bank (Asia), China Merchants Securities (HK), China Minsheng Banking Corp., Ltd., Hong Kong Branch, CMB Wing Lung Bank Limited, Mizuho Securities and Standard Chartered Bank.

The Notes are ten-year non-call five-year notes and will carry a 4.625% interest rate until the first call date on 28 February 2024. The interest rate will be reset in year five if the Notes are not redeemed, to a fixed rate equivalent to the then-prevailing five-year US Treasury rate plus 225 bps.

The Notes have obtained a rating of Baa3 from Moody’s and will be listed on the Hong Kong Stock Exchange on 1 March 2019.

### **China CITIC Bank International Limited**

China CITIC Bank International Limited (“CNCBI”) is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”). The remaining 25% of CNCBI are owned by Tian Yuan Trading Limited, Hong Kong Guansheng Investment Co., Limited, Anxin Trust Co., Limited, Clear Option Limited and Elegant Prime Limited.

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be “the best overseas integrated financial services institution”, with the highest international standards and capabilities.

CNCBI’s footprint in Greater China includes 31 branches in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at [www.cncbinternational.com](http://www.cncbinternational.com).

#### **For media enquiries, please contact:**

Charles Mak  
Assistant Vice President  
Corporate Communications  
Tel: (852) 3603 6314  
Fax: (852) 3603 4312

Email: [charlesko\\_mak@cncbinternational.com](mailto:charlesko_mak@cncbinternational.com)

Christopher Law  
Assistant Manager  
Corporate Communications  
Tel: (852) 3603 6635  
Fax: (852) 3603 4312

Email: [christopherst\\_law@cncbinternational.com](mailto:christopherst_law@cncbinternational.com)

- End -