

China CITIC Bank International appoints new Chief Risk Officer

(Hong Kong: 28 August 2019) China CITIC Bank International Limited (the “Bank” or “CNCBI”) announces that the Bank has appointed Mr Tang Nai-pan to succeed Mr David Kwan who retired from his position as Chief Risk Officer of the Bank with effect from 28 August 2019.

Mr Tang has over 30 years of experience in the banking industry. Prior to joining the Bank, Mr Tang was Deputy Chief Executive, Alternate Chief Executive and Chief Risk Officer of Shanghai Commercial Bank Limited. Over the years, he has accumulated a wealth of experience in treasury, compliance and risk management from banking institutions including Chong Hing Bank, Hang Seng Bank, Shanghai Pudong Development Bank, DBS Bank Singapore and Citibank (Hong Kong). Mr Tang received his education in the US. He holds a Bachelor of Arts Degree in Mathematics and Statistics from University of Minnesota, Minneapolis, and a Master Science Degree in Statistics from University of Chicago. Mr Tang is also a Doctor of Philosophy candidate in Finance at Kellogg School of Management, Northwestern University.

CNCBI welcomes Mr Tang and would like to express its gratitude to Mr Kwan for his contribution in the past 10 years.

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”) is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”). The remaining 25% of CNCBI are owned by Tian Yuan Trading Limited, Hong Kong Guansheng Investment Co., Limited, Anxin Trust Co., Limited, Clear Option Limited and Elegant Prime Limited.

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be “the best overseas integrated financial services institution”, with the highest international standards and capabilities.

CNCBI’s footprint in Greater China includes 30 branches in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at www.cncbinternational.com.

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