

**China CITIC Bank International to launch further relief measures****12-month principal moratoriums on mortgages****helping customers weather the storm**

(Hong Kong: 13 February 2020) China CITIC Bank International Limited (the “Bank” or “CNCBI”) announces that further to the *Special Personal Instalment Loan for Mini and Small Business Owners* rolled out last week, 3 new relief measures are to be launched to ease the pressure facing corporations and customers as a result of the economic downturn and novel coronavirus outbreak.

**1) Principal moratoriums on mortgages**

From 17 February to 30 June 2020, mortgage customers who have made repayments with good credit records over the last 12 months may apply for a six-month principal moratorium on their residential, commercial, industrial and car park mortgage loans and extend it for another six months depending on the situation, taking advantage of a maximum of 12-month interest-only repayment period to meet their needs.

**2) Waiver of personal loan and credit card fees and interest**

From 17 February to 30 June 2020, personal instalment loan customers may apply for waivers of overdue interest and autopay reject fees while credit card and card loan customers may apply for a waiver on late charge, finance charge as well as autopay and cheque payment reject charge.

**3) Additional coverage**

From 24 January to 30 April 2020, Manulife Hong Kong<sup>1</sup> offers additional Hospital Cash Benefit of HK\$600 per day, up to 45 days with no waiting periods, to the insured of its individual financial product policy (including existing and new customers) who are unfortunately diagnosed with a novel coronavirus infection and require hospitalisation. If an insured is required to undergo mandatory quarantine at home or a camp as imposed by the Hong Kong or Macau SAR government, a one-off cash benefit of HK\$3,000 will be provided. If an insured is unfortunately diagnosed with a novel coronavirus infection, a one-off cash benefit equivalent to HK\$2,000 will be provided as financial support, considering that the concerned family member(s) may be required to undergo home isolation.

Aside from this, from 6 February to 31 August 2020, China Life (Overseas)<sup>2</sup> is offering its existing and newly insured, who are diagnosed unfortunately with a novel coronavirus infection and require quarantine or hospitalisation, a one-off cash benefit of HK\$5,000 and hospital cash benefit of HK\$800 per day respectively. If an insured dies of flu as a result of a confirmed coronavirus infection, a one-off death benefit of HK\$500,000 will be provided to the estate administrator of the insured.

A wealth management partner of business and personal customers, CNCBI has swiftly responded to market changes with last week's launch of the *Special Personal Instalment Loan for Mini and Small Business Owners* which offers a maximum loan of HK\$150,000 with a 12-month principal moratorium aiming to provide assistance to owners or shareholders of mini and small businesses. The timely and appropriate relief measure is expected to help customers combat the coronavirus impact and remain resilient despite the gathering economic gloom .

Terms and conditions apply. For details, please call the Bank's customer service hotline at (852) 2287 6767 (9am to 8pm, Monday to Friday; 9am to 6pm, Saturday) or visit a CNCBI branch.

- 1 The related life insurance plans are not products of CNCBI and are underwritten by Manulife Hong Kong. CNCBI is the licensed insurance agency of Manulife Hong Kong.
- 2 The related life insurance plans are not products of CNCBI and are underwritten by China Life (Overseas). CNCBI is the licensed insurance agency of China Life (Overseas).

#### **China CITIC Bank International Limited**

China CITIC Bank International Limited ("CNCBI") is 75%-owned by CITIC International Financial Holdings Limited ("CIFH"), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited ("CNCB"). The remaining 25% of CNCBI are owned by Tian Yuan Trading Limited, Hong Kong Guansheng Investment Co., Limited, Anxin Trust Co., Limited, Clear Option Limited and Elegant Prime Limited.

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be "the best integrated financial services institution", with the highest international standards and capabilities.

CNCBI's footprint in Greater China includes 30 branches and two business banking centres in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at [www.cncbinternational.com](http://www.cncbinternational.com).

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