

China CITIC Bank International fully supports Special 100% Loan Guarantee under the SME Financing Guarantee Scheme

(Hong Kong: 12 May 2020) China CITIC Bank International Limited (the “Bank” or “CNCBI”) is stepping up support to small- and medium-sized enterprises (“SMEs”) by participating in the Special 100% Loan Guarantee under the SME Financing Guarantee Scheme launched by the HKMC Insurance Limited.

The loans are fully guaranteed by the Hong Kong SAR government at an interest rate of the HKMC prime rate minus 2.5% per annum, with all guarantee fees waived. Eligible SME customers should have been operating for at least three months as at end-December 2019, and have suffered at least a 30% decline in business turnover in any month since February 2020 compared with the monthly average of any quarter in 2019. The maximum loan amount is the total amount of employee wages and rents for six months or HK\$4 million, whichever is lower. Application is open until 19 April 2021.

In view of SME customers’ increasing need for financial aid due to the COVID-19 pandemic, the Bank has in February 2020 launched a Special Personal Instalment Loan for Mini and Small Business Owners with a 12-month principal moratorium alongside other relief measures for both SME and personal customers such as mortgage principal moratorium arrangements for owners of residential (including Subsidised Sale Flats Scheme-associated residential units), commercial and industrial units as well as parking spaces, and personal loan and credit card fees and interest waivers.

Terms and conditions apply.

Let us know how we can help:

SME customers	<ul style="list-style-type: none">• Call our Business Banking Service Hotline at (852) 2287 6868 (Monday – Friday: 9am – 5pm)
Personal customers	<ul style="list-style-type: none">• Call our Customer Service Hotline at (852) 2287 6767 (Monday – Friday: 9am to 8pm; Saturday: 9am to 6pm)• Visit a CNCBI branch (Monday – Friday: 9am to 5pm; Saturday: 9am to 1pm)

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”) is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”). The remaining 25% of CNCBI are owned by Tian Yuan Trading Limited, Hong Kong Guansheng Investment Co., Limited, Anxin Trust Co., Limited, Clear Option Limited and Elegant Prime Limited.

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be “the best integrated financial services institution”, with the highest international standards and capabilities.

CNCBI’s footprint in Greater China includes 29 branches and two business banking centres in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at www.cncbinternational.com.

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