

## **China CITIC Bank International to extend application deadline of principal moratoriums on mortgages**

**Customers who applied previously may apply for six-month extensions**

(Hong Kong: 22 September 2020) China CITIC Bank International Limited (the “Bank” or “CNCBI”) announces that the Bank is to extend the application deadline of its principal moratoriums on mortgages launched in February this year in a continuous effort to help ease the pressure facing customers as the COVID-19 pandemic persists.

From now until 31 December 2020, mortgage customers who have made repayments with good credit records over the last 12 months may apply for a six-month principal moratorium on their residential (including Subsidised Sale Flats Scheme-associated residential units), commercial, industrial and car park mortgage loans. Meanwhile, customers who have applied successfully for principal moratoriums previously and have made interest payments on time for the four months following the approval of the principal moratorium may apply for a six-month extension, taking advantage of a maximum of 12-month interest-only repayment period to meet their needs.

Aside from the principal moratoriums on mortgages, CNCBI has also announced an extension of application deadline for the below relief measures:

**1) Waiver of personal loan and credit card fees and interest**

From now until 31 December 2020, personal instalment loan customers may apply for waivers of overdue interest and autopay reject fees while credit card and card loan customers may apply for a waiver on late charge, finance charge as well as autopay and cheque payment reject charge.

**2) Special personal instalment loan for mini and small business owners with 12-month principal moratoriums**

Extended also to 31 December 2020, the Special Personal Instalment Loan for Mini and Small Business Owners launched earlier offers a loan capped at HK\$150,000 with a 24-month repayment period. Applicants need only repay the interest for the first 12 instalments and repay the principal and interest from the 13<sup>th</sup> instalment onwards. The loan does not require collateral or handling fees. It is applicable to owners or shareholders who have incorporated the business in Hong Kong for more than 24 months and have their latest 3-month average ending bank balance above a specific level.

**3) Special 100% Loan Guarantee under the SME Financing Guarantee Scheme**

Fully guaranteed by the government at an interest rate of the HKMC Insurance Limited's prime rate minus 2.5% per annum with all guarantee fees waived for eligible SME customers who have been operating for at least three months as at end-December 2019, and have suffered at least a 30% decline in business turnover in any month since February 2020 compared with the monthly average of any quarter in 2019. The maximum loan amount is the total amount of employee wages and rents for six months or HK\$4 million, whichever is lower. Application is open until 19 April 2021.

Terms and conditions apply.

**Let us know how we can help:**

SME customers	<ul style="list-style-type: none"> <li>Call our Business Banking Service Hotline at (852) 2287 6868 (Monday – Friday: 9am – 5pm)</li> </ul>
Personal customers	<ul style="list-style-type: none"> <li>Call our Customer Service Hotline at (852) 2287 6767 (Monday – Friday: 9am to 8pm; Saturday: 9am to 6pm)</li> <li>Visit a CNCBI branch (Monday – Friday: 9am to 5pm; Saturday: 9am to 1pm)</li> </ul>

**China CITIC Bank International Limited**

China CITIC Bank International Limited (“CNCBI”) is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”). The remaining 25% of CNCBI are owned by Tian Yuan Trading Limited, Hong Kong Guansheng Investment Co., Limited, Anxin Trust Co., Limited, Clear Option Limited and Elegant Prime Limited.

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be “the best integrated financial services institution”, with the highest international standards and capabilities.

CNCBI’s footprint in Greater China includes 28 branches and two business banking centres in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at [www.cncbinternational.com](http://www.cncbinternational.com).

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