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**China CITIC Bank International Limited successfully prices US\$600 million
Basel III Compliant Undated Subordinated Additional Tier 1 Capital Securities**
Achieving record lowest yield among all Greater China bank AT1 capital issuances

(Hong Kong: 23 July 2021) China CITIC Bank International Limited (the “Bank” or “CNCBI”), which is rated A3 Stable by Moody’s and BBB+ Stable by Fitch, announces today that the Bank has successfully priced its US\$600 million Basel III Compliant Undated Non-Cumulative Subordinated Additional Tier 1 Capital Securities (the “Capital Securities”).

The Capital Securities were well received by investors, with a distribution rate of 3.25%, which is 50 bps inside the initial pricing guidance area released previously to investors.

Mr Jeffery Bai, Deputy CEO, Head of Wholesale Banking Group and Treasury & Markets Group, CNCBI, said: “This is the Bank’s fourth Additional Tier 1 capital issuance and has achieved the Bank’s target pricing and size with an issuance size of US\$600 million at a pricing yield of 3.25%. This pricing achieves the lowest yield among all Greater China bank AT1 capital issuances in history. The Capital Securities were well received by investors. The transaction was eight times oversubscribed at the peak with more than 125 accounts participating in the bookbuilding. The encouraging response demonstrates the Bank’s pristine reputation among market participants. The Capital Securities will further support the Bank’s capital position and provide a foundation for sustainable development.”

The joint global coordinators, joint bookrunners and joint lead managers are CNCBI, Citigroup, and CLSA. The joint bookrunners and joint lead managers are ABC International, BOCOM International, China Everbright Bank Hong Kong Branch, China International Capital Corporation, China Minsheng Banking Corp., Ltd., Hong Kong Branch, China Securities International, Chong Hing Bank, CMB International, CMB Wing Lung Bank Limited, CMBC Capital, CNCB Capital, Haitong International, HSBC, Huatai International, ICBC International, Industrial Bank Co., Ltd. Hong Kong Branch, BofA Securities, Mizuho Securities, Shanghai Pudong Development Bank Hong Kong Branch, Silk Road International and SPDB International.

The Capital Securities are perpetual non-call five-year securities and do not have a fixed redemption date. They will have a distribution rate of 3.25% per annum prior to the first call date on 29 July 2026. The Capital Securities have obtained a rating of Ba2 from Moody's.

CNCBI actively contributes to the development of the Hong Kong bond market. The issuance adopted the Bond Connect electronic system (ePrime) in the book building process and the Capital Securities are expected to be listed on the Hong Kong Stock Exchange on 30 July 2021.

China CITIC Bank International Limited

China CITIC Bank International Limited ("CNCBI") is 75%-owned by CITIC International Financial Holdings Limited ("CIFH"), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited ("CNCB").

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be "the best integrated financial services provider", with the highest international standards and capabilities.

CNCBI's footprint in Greater China includes 27 branches and two business banking centres in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at www.cncbinternational.com.

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