

**China CITIC Bank International to launch Wealth Management Connect**

Collaboration with parent bank China CITIC Bank to provide one-stop cross-border investment services

(Hong Kong: 18 October 2021) China CITIC Bank International Limited (the “Bank” or “CNCBI”) announces that the Bank has become one of the first batch of eligible banks for launching the Cross-boundary Wealth Management Connect Pilot Scheme (WMC), working in tandem with parent bank China CITIC Bank Corporation Limited (“CNCB”) to provide one-stop WMC services to customers as the related services become available on 19 October 2021.

Mrs Helen Kan, Executive Director and Deputy Chief Executive Officer, CNCBI, pointed out, “On the back of the seamless collaboration and synergy between CNCB and CNCBI in addition to the Bank’s extensive experience in cross-border wealth management service, CNCBI will grasp the WMC development opportunity and provide customers with a diverse range of wealth management products and one-stop cross-border wealth management services. CNCBI’s wealth management business achieved remarkable results in 2021. Following the launch of the WMC, the Bank’s wealth management income contributed by cross-border customers is expected to double.”

CNCBI posted satisfactory results in wealth management business. As of September 2021:

- Fee incomes from wealth management business contributed by cross-border customers rose more than 50% y-o-y for the first three quarters
- Unit trust, stock and equity-linked investment transaction volume logged double-digit growth y-o-y for the first three quarters with unit trust up 60% and investment AUM of unit trust up more than 30% y-o-y
- Stock trading volume and amount via the Bank’s flagship mobile banking platform inMotion and inVest up more than two folds y-o-y

**Online to offline services to provide convenient investment services**

Eligible mainland customers looking to open an account for WMC Southbound Trading may apply with CNCB and subsequently conduct Southbound investment transactions.

CNCBI’s inMotion has also launched a new service section dedicated to WMC with functions including account balance and remittance limits enquiries, funds transfers among Southbound Trading accounts, foreign exchange, time deposit placements, designated unit trust investment, remittance to designated remittance accounts and e-statement enquiries. This will allow customers to make WMC-related instructions with great convenience. Upon successful cross-border RMB remittance to the designated

accounts, for instance, customers may subscribe to wealth management products as quickly as in two minutes, grasping investment opportunities within the comfortable confines at home.

Meanwhile, eligible Hong Kong customers looking to open a Northbound Trading account may open a RMB (Northbound Trading) account<sup>1</sup> and subsequently a WMC-dedicated investment account with the Bank. They may then subscribe to eligible investment products via the Bank's mobile app with dedicated pages for Northbound Trading for customers to conduct related investment transactions with ease.

### **Products arrays to break down geographical barriers and add value to wealth**

At the launch of the WMC, CNCBI is providing eligible mainland customers with more than 140 eligible funds for choice, including fixed-income funds, balanced funds and money-market funds, helping customers to earn a stable income through diversified investment. Other investment products such as a choice of 11 currencies<sup>2</sup> for deposits, as well as corporate and government bonds from across the world are also available to meet the diverse investment aspirations of customers and add value to their wealth.

For more information of CNCBI's Wealth Management Connect service, please visit <https://www.cncbinternational.com/cross-border-banking/wmc/en/index.html>.

### **Remarks:**

1. According to the current regulations, customers are required to visit a CNCB branch on the mainland in person for account opening. In adherence to the Bank's customer-centric spirit, CNCB will look out for the latest announcement by the regulatory authorities and provide appropriate services to customers in due course.
2. The 11 currencies include HKD, RMB, USD, AUD, CAD, EUR, SGD, CHF, GBP, JPY and NZD.

**Photo:**



Mrs Helen Kan, Executive Director and Deputy Chief Executive Officer, CNCBI, noted that on the back of the seamless collaboration with CNCB, the Bank will continue to bring into play the synergy between CNCB and CNCBI to grasp every development opportunities brought forth by the Wealth Management Connect alongside its customers

**Risk disclosure statements and disclaimer:**

Investment involves risks and value of investments may go up as well as down. Past performance of investment products may not be indicative of future performance. It is likely that losses will be incurred rather than profits made as a result of buying and selling of investment products.

This document does not itself constitute any offer of, or invitation by or on behalf of China CITIC Bank International Limited (the "Bank") to any person on cross-border wealth management services or subscription of investment products.

The Bank is an authorised institution under the Banking Ordinance and is regulated by the Hong Kong Monetary Authority.

This document is issued by the Bank. Its contents have not been reviewed by the Securities and Futures Commission of Hong Kong.

**China CITIC Bank International Limited**

China CITIC Bank International Limited ("CNCBI") is 75%-owned by CITIC International Financial Holdings Limited ("CIFH"), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited ("CNCB").

By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be "the best integrated financial services provider", with the highest international standards and capabilities.

CNCBI's footprint in Greater China includes 27 branches and two business banking centres in Hong Kong, as well as branches and presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. More information about CNCBI can be found on its website at [www.cncbinternational.com](http://www.cncbinternational.com).

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