

China CITIC Bank International embraces centennial ties with Hong Kong community Stepping up efforts in fight against pandemic

Donation of 11,500 pandemic prevention supplies jointly with parent bank China CITIC Bank
Various financial measures to help alleviate customers' pressure

(Hong Kong: 22 February 2022) China CITIC Bank International Limited (the "Bank" or "CNCBI") in its role as a local bank that has walked with Hong Kong society and citizens over the last 100 years has always been committed to shouldering its corporate social responsibilities. Since the outbreak of the COVID-19 pandemic, the Bank has launched a number of measures for helping affected customers and citizens to ease their pressure. In view of the alarming development of the recent wave of the pandemic, the Bank has joined hands with parent bank China CITIC Bank Corporation Limited ("CNCB") to donate 11,500 pandemic prevention supplies. In the meantime, the Bank also announces a series of relief measures in a concerted effort in the continuous fight against COVID-19 with the Hong Kong community.

Donation of 11,500 pandemic prevention supplies

With strong support from parent bank CNCB, the Bank's Chairman Mr Yang Yu today on behalf of both CNCB and CNCBI presented Sham Shui Po residents and frontline workers such as cleaners and security guards with 11,500 pandemic prevention supplies, including 1,500 boxes of facemasks and 10,000 rapid test kits jointly donated by the two banks. The pandemic prevention supplies were received by Legislative Council member Mr Vincent CHENG Wing-shun, MH, JP. The supplies will be distributed shortly to the individuals in need by the Democratic Alliance for the Betterment and Progress of Hong Kong's Sham Shui Po Branch.

Relaunch and extension of various relief measures

In a continuous effort to help corporations and customers alleviate pressure brought by the pandemic, the Bank announces the relaunch and extension of the following relief measures¹.

1) Principal moratoriums on mortgages

From now until 31 December 2022, eligible mortgage loan customers who have made repayments with good credit records over the last one year may apply for a six-month principal moratorium on their residential (including Subsidised Sale Flats Scheme-associated residential units), commercial, industrial and car park mortgage loans and extend it for another six months depending on the situation, taking advantage of a maximum 12-month interest-only repayment period to meet their needs.

2) Waiver of personal loan and credit card fees and interest

From now until 31 December 2022, personal instalment loan customers may apply for waivers of overdue interest and autopay or cheque reject fees while credit card customers may apply for a waiver on late

charge, finance charge as well as autopay and cheque payment reject charges.

3) “100% Personal Loan Guarantee Scheme”

The Bank will continue to support the “100% Personal Loan Guarantee Scheme” initiated by the HKMC Insurance Limited in 2021 until the end of the scheme, helping individuals who lost their jobs as a result of the pandemic to ease their pressure for cash. The scheme offers a loan capped at HK\$80,000 or six times the customers’ average monthly income before the unemployment (whichever is lower) at an interest rate of 1% p.a.² with a repayment period ranging from 12 to 72 months. The loan does not require a guarantee fee. To provide customers with an instant relief from repayment stress, the scheme allows customers the option of a 12-month principal moratorium on their loans followed by repayment of the loan and interest over the span of the subsequent five years. Customers may get a full rebate on the interest paid upon settling the loan.

4) “Special 100% Loan Guarantee under the SME Financing Guarantee Scheme”

Fully guaranteed by the government at an interest rate of the HKMC Insurance Limited’s prime rate minus 2.5% per annum³ with all guarantee fees waived for eligible SME customers who have been operating for at least three months as at end-June 2020, and have suffered at least a 30% decline in business turnover in any month since February 2020 compared with the monthly average of any quarter during the period from January 2019 to June 2020. The maximum loan amount is the total amount of employee wages and rents for 18 months or HK\$6 million, whichever is lower. Application is open until 30 June 2022.

CNCBI has since the outbreak of the COVID-19 pandemic rolled out a number of relief measures including active participation in the HKSAR government’s “Cash Payout Scheme” as well as various special offers such as the “Fight the Virus Together Time-deposit Offer” and a luck draw, helping Hong Kong citizens to add value to their asset. In a move to encourage citizens to get vaccinated, the Bank also donated a total of HK\$200,000 credit card credit to The Chinese Manufacturers’ Association of Hong Kong’s Take Your Shot incentive campaign and The Hong Kong Association of Banks’ COVID-19 Vaccination Lucky Draw.

Aside from this, the Bank also stepped into the local community and distributed pandemic prevention supplies alongside the rollout of a “CNCBI Donation Matching Programme” which called for CNCBI staff to make a donation and provided a matching fund to the funds raised among its staff. The matching fund and the staff donation was allocated to three local charities Gingko House, Pei Ho Counterparts and St. James’ Settlement for delivering more than 40,000 hot meals and 2,500 food packs to the Hong Kong citizens in need.

A sense of trust has allowed CNCBI to walk with the Hong Kong community for 100 years, bearing witness to ebb and flow of the city along the way. With a firm belief and exceptional confidence, members of the community will continue to provide each other trust and care in the fight against the pandemic. CNCBI will continue to support the HKSAR government to fight the pandemic and stand by Hong Kong citizens come rain or shine.

Remarks:

- 1 Terms and conditions apply. To borrow or not to borrow? Borrow only if you can repay!
- 2 Please refer to Key Facts Statement of “100% Personal Loan Guarantee Scheme”:
https://www.cncbinternational.com/document/personal/personal-loans/tc/kfs_plgs.pdf
- 3 Please refer to application details of “Special 100% Loan Guarantee under the SME Financing Guarantee Scheme”:
https://www.cncbinternational.com/document/eform/100percent_sfgs_application_form.pdf

Photo:



Mr Yang Yu (left), Chairman, China CITIC Bank International Limited, presents 11,500 pandemic prevention supplies donated jointly by parent bank China CITIC Bank Corporation Limited and the Bank to Legislative Council member Mr Vincent CHENG Wing-shun, MH, JP (right) who will help distribute the supplies to Sham Shui Po residents and frontline workers; China CITIC Bank International also announces the relaunch and extension of various relief measures for alleviating customers' financial stress

China CITIC Bank International Limited – “Grow Together Trust Forever”

China CITIC Bank International Limited (“CNCBI”) is 75%-owned by CITIC International Financial Holdings Limited, which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited.

CNCBI’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be “the best integrated financial services provider”, with the highest international standards and capabilities.

“Grow Together Trust Forever” – China CITIC Bank International Limited has grown together with its employees, customers and partners through 100 glorious years since 1922. Your trust strengthens our perpetual belief, gives us confidence and continues to be our infinite pursuit. With that, we will walk with you and move further into the future together.

More information about CNCBI can be found on its website at www.cncbinternational.com.

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