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China CITIC Bank International Limited successfully prices US\$600 million Basel III Compliant Undated Subordinated Additional Tier 1 Capital Securities

(Hong Kong: 14 April 2022) China CITIC Bank International Limited (the “Bank” or “CNCBI”), which is rated A3 Stable by Moody’s and BBB+ Stable by Fitch, announces today that the Bank has successfully priced its US\$600 million Basel III Compliant Undated Non-Cumulative Subordinated Additional Tier 1 Capital Securities (the “Capital Securities”).

The Capital Securities were well received by investors, with a distribution rate of 4.8%, which is 32.5bps inside the initial pricing guidance area released previously to investors.

Mr Jeffery Bai, Executive Director and Deputy Chief Executive Officer, CNCBI, said, “This is the Bank’s fifth Additional Tier 1 capital issuance. The Bank achieved satisfactory business performance and improvement in profitability last year. This has increased investors’ confidence. The issuance has achieved the Bank’s target pricing and size with an issuance size of US\$600 million at a pricing yield of 4.8%. The Capital Securities were well received by investors and were oversubscribed by 3.5 times, peaking with more than 89 accounts participating in the bookbuilding. This demonstrates that the Bank is highly recognised globally among market participants. The Capital Securities will further enhance the Bank’s capital position and provide a healthy and solid foundation for sustainable development in the future.”

The joint global coordinators, joint bookrunners and joint lead managers are CNCBI, Citigroup, CNCB Capital and CLSA. The joint bookrunners and joint lead managers are ABC International, BNP Paribas, BOCOM HK Branch, BOCOM International, China Construction Bank Asia, China Construction Bank International, China Everbright Bank Hong Kong Branch, China Galaxy International, China Minsheng Bank Hong Kong Branch, China Securities International, Chiyu Banking Corp., Chong Hing Bank, China International Capital Corporation, CMB Wing Lung Bank Limited, CMBC Capital, CMB International, CSFG, GF Securities, Haitong International, Huatai International, ICBC International, Industrial Bank Hong Kong Branch, Mizuho Securities, Nanyang Commercial Bank, SPDB Hong Kong Branch, SMBC Nikko, SPDB International, Bank of East Asia and UBS AG.

The Capital Securities are perpetual non-call five-year securities and do not have a fixed redemption date. They will have a distribution rate of 4.8% per annum prior to the first call date on 22 April 2027. The Capital Securities have obtained a rating of Ba2 from Moody's.

China CITIC Bank International Limited – “Grow Together Trust Forever”

China CITIC Bank International (“CNCBI”) is 75%-owned by CITIC International Financial Holdings Limited, which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited.

CNCBI's footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be “the best integrated financial services provider”, with the highest international standards and capabilities.

“Grow Together Trust Forever” – CNCBI has grown together with its employees, customers and partners through 100 glorious years since 1922. Your trust strengthens our perpetual belief, gives us confidence and continues to be our infinite pursuit. With that, we will walk with you and move further into the future together.

More information about CNCBI can be found on its website at www.cncbinternational.com.

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