



## China CITIC Bank International and China Securities International to sign strategic collaboration agreement

Unleashing CITIC synergy for increased business collaboration towards service diversification

(Hong Kong: 7 September 2022) China CITIC Bank International Limited (the "Bank" or "CNCBI") and China Securities (International) Finance Holding Company Limited ("China Securities International") today held a signing ceremony of a strategic collaboration agreement which aims at driving the development of all-round business collaboration. Mr Bi Mingqiang, President and Chief Executive Officer of CNCBI, and Mr Peng Wende, Chief Executive Officer of China Securities International, joined by members of the senior management teams, signed the strategic collaboration agreement at the ceremony.

Mr Bi Mingqiang said: "CNCBI's parent company China CITIC Bank Corporation Limited and China Securities International's parent company China Securities Co., Ltd. are both members of the CITIC Group. They have been collaborating closely with each other. In view of the similar corporate DNAs, shared cultures and aligned goals, the collaborative advantage in business for CNCBI and China Securities International is significant. The strategic collaboration agreement elevates the relationship between the two companies to a new level. It not only extends the collaborative spirit of the parent companies but also puts the CITIC Group's collaborative strategies further into practice, contributing even more effort into raising the awareness and influence of the CITIC brand in the Hong Kong market, while enabling customers to reap the benefits of a wider product and service scope."

Mr Peng Wende pointed out, "China Securities International has established close ties and rapport with CNCBI. There is deep collaboration between us in various business areas. The strategic collaboration agreement marks an important milestone in our all-around collaboration and symbolises a 'hoslistic collaboration' of greater breadth and depth for both parties under the CITIC Groups's framework. It has also cemented a more robust foundation for long-term collaboration for CNCBI and China Securities International."

Under the framework of the strategic collaboration agreement, CNCBI and China Securities International will adhere to a "mutually complementary towards shared benefits and all-win" principle to step up exchanges and collaboration, complement and share with each other and deep-plough markets as regards business opportunities, customer resources, market intelligence and product innovation, in an effort to create mutual development opportunities and achieve mutual growth, allowing customers to enjoy a more diverse range of products and professional services.

In such areas as corporate financing and banking, wealth management, global markets and treasury, CNCBI and China Securities International will implement practical business collaboration as in cross-border businesses including local- and foreign-currency products and custodian services, offshore listing of mainland

corporations, corporate financing solutions and mergers & acquisitions facilities. Collaboration in offshore businesses will encompass equity and debt financing, research, stock brokerage, clearing services, as well as mutual sales and promotion of offshore wealth management products.

**Photo** 



Mr Bi Mingqiang (left), President and Chief Executive Officer, China CITIC Bank International Limited, and Mr Peng Wende (right), Chief Executive Officer, China Securities International at the strategic collaboration agreement signing ceremony in the company of members of senior management teams, driving all-round business collaboration

## China CITIC Bank International Limited – "Grow Together Trust Forever"

China CITIC Bank International Limited ("CNCBI") is 75%-owned by CITIC International Financial Holdings Limited, which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited.

CNCBI's footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau. CNCBI also has overseas branches in New York, Los Angeles and Singapore. By providing value-creating financial solutions to define and exceed both wealth management and international business objectives of Greater China and overseas customers, CNCBI aspires to be "the best integrated financial services provider", with the highest international standards and capabilities.

"Grow Together Trust Forever" – China CITIC Bank International Limited has grown together with its employees, customers and partners through 100 glorious years since 1922. Your trust strengthens our perpetual belief, gives us confidence and continues to be our infinite pursuit. With that, we will walk with you and move further into the future together.

More information about CNCBI can be found on its website at <u>www.cncbinternational.com</u>.

## China Securities (International) Finance Holding Company Limited

China Securities (International) Finance Holding Company Limited (hereinafter referred to as "China Securities International") is a wholly-owned overseas subsidiary of China Securities Co., Ltd. (hereinafter referred to as "CSC"). Through its six professional subsidiaries, it holds licences for Type 1, 2, 4, 5, 6 and 9 regulated activities of the Hong Kong Securities and Futures Commission and the insurance brokerage licence issued by the Hong Kong Insurance Authority, making it a full-licensed integrated securities firm.

As a flagship brand of CSC rooted in the international capital market, China Securities International provides professional services such as corporate financing, asset management, securities and futures trading, investment research and institutional sales transactions, fixed income investment, derivatives trading and insurance brokerage to domestic and overseas customers, and is committed to helping mainland-based customers go global and overseas customers explore business opportunities in China. In doing so, the company hopes to become a solid bond to connect investment and financing customers at home and abroad with the global capital market.

Over the years, China Securities International has been adhering to the corporate core values of CSC, the parent company, which is "Achievements Leading to Status", as well as the development experience of CSC, which is "Moving Forward with Integrity, Doing Business with Diligence, Striving for Simplicity and Avoiding

Senseless Moves", continued to seek progress from stability, established a good reputation and brand image in the Hong Kong market, and become an essential member of Chinese-funded securities firms in Hong Kong.

More information about China Securities International can be found on its website at https://www.csci.hk.

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