

China CITIC Bank International completes its first FINI IPO receiving bank service

Contributing to new chapters in Hong Kong's IPO settlement digitalisation

(Hong Kong: 18 December 2023) China CITIC Bank International Limited ("CNCBI") announces that the Bank has completed its first initial public offering (IPO) receiving bank service via the Hong Kong Stock Exchange (the "HKEx") Fast Interface for New Issuance (FINI) platform for the successful listing of REPT BATTERO Energy Co Ltd ("REPT BATTERO"), contributing to the digitalisation of Hong Kong's IPO settlement process.

Launched officially on 22 November 2023, the HKEx FINI platform significantly shortens the time between the pricing of an IPO and the trading of shares. During the FINI platform development, CNCBI participated actively in the various stages of testing, rehearsals and drills, helping to drive the long-term development of Hong Kong as a global IPO hub.

Jeffrey Bai, Executive Director, Deputy Chief Executive Officer & Head of Wholesale Banking Group and Treasury & Markets Group, CNCBI, says, "By integrating advanced technology into efficient service for customers, the completion of the Bank's first digitalised IPO receiving bank service via FINI underpins CNCBI's vision of 'Agile, Professional, Simple' and fulfils the Bank's mission of 'creating value for customers'. We will continue to enhance the Bank's IPO corporate settlement service so as to meet customers' comprehensive settlement needs."

Driving ESG business development on sustainability principles

Committed to implementing sustainable development in line with a set of ESG (environment, social and governance) strategic targets, CNCBI makes continuous efforts in helping customers to drive low-carbon transformation, nurturing green finance, building a mutually beneficial society and practising efficient and transparent management, raising the Bank's capability in sustainable financial services while fulfilling its corporate social responsibility.

CNCBI is pleased to be appointed as REPT BATTERO's IPO receiving bank, demonstrating the Bank's support for the development of green enterprises. A leader in R&D, production, and sales of lithium-ion batteries for power vehicles and energy storage from single cells to system applications, with related products exporting to overseas markets including the Middle East, Africa, Southeast Asia and India, REPT BATTERO is committed to green and sustainable development as well as utilisation of high ESG benchmarks such as supply chain traceability management, waste disposal and utilisation, and corporate social responsibility development. Over the years, REPT BATTERO has received various ESG related awards and accreditations including a Bronze Medal of Corporate Social Responsibility in March 2021 presented by international provider of business sustainability ratings EcoVadis.

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.