Press Release

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China CITIC Bank International kicks off mobile payment support programme for Hong Kong taxi

First Bank in Hong Kong to provide full mobile payment choices and support for local taxi industry

(Hong Kong: 27 September 2024) China CITIC Bank International Limited ("CNCBI") announces that the Bank has kicked off its mobile payment support programme for Hong Kong taxi, providing local taxi firms, taxi drivers and passengers more comprehensive mobile payment choices and support in various stages with the first aiming to assist 1,000 drivers to successfully adopt mobile payment services in November this year.

QR payments with ease and convenience

With a view to facilitating the HKSAR government's promotional drive for quality services in the local taxi industry, CNCBI spares no effort in promoting mobile payment services. The Bank has kicked off the first stage of the support programme earlier with professional teams assisting participating drivers at taxi firms across Hong Kong with account opening via the Bank's flagship mobile banking platform inMotion, "FPS" registration, dedicated QR codes generation and trouble-shooting.

Mrs Helen Kan, Executive Director & Deputy Chief Executive Officer, Head of Personal & Business Banking Group, China CITIC Bank International Limited, said, "Collecting taxi fares via inMotion rids the drivers of mobile payment device installation or any other additional fees, helping them to save on operating costs."

Passengers in turn may scan the driver's QR code and pay via FPS with ease and efficiency. Neither drivers nor passengers would have to pay for transaction fees for the related rides.

Leveraging off FinTech for all-win situations

In adherence to the vision of "Agile. Professional. Simple.", China CITIC Bank International has always been dedicated to driving the development and application of FinTech with a view to providing innovative mobile banking services including more comprehensive mobile payment solutions to the ever-growing customer population.

Mrs Kan added that, "Mobile payment is fast becoming mainstream. China CITIC Bank International will continue to explore application scenarios with an aim of providing the business sector and citizens the most efficient, professional and convenient services so as to further the Bank's meaningful contribution to FinTech's development in Hong Kong."

Photo 1:



Mr Bi Mingqiang (third from left), Executive Director, President & Chief Executive Officer, China CITIC Bank International Limited; Mr Tran Chau (third from right), Chairman, Hong Kong Taxi And Public Light Bus Association Limited; Mrs Helen Kan (second from left), Executive Director & Deputy Chief Executive Officer, Head of Personal & Business Banking Group, China CITIC Bank International Limited; Mr Eric Cheung, Vice Chairman, Hong Kong Taxi And Public Light Bus Association Limited; Mr Peter Yim (far left), Executive General Manager, General Banking Products, Personal & Business Banking Group, China CITIC Bank International Limited, and Mr Peter Yung (far right), Director, Hong Kong Taxi And Public Light Bus Association Limited, kick off mobile payment support programme for Hong Kong taxi in front of the all-electric Maxus Mifa 7 taxi model newly introduced in Hong Kong

Photo 2:



Mrs Helen Kan (right), Executive Director & Deputy Chief Executive Officer, Head of Personal & Business Banking Group, China CITIC Bank International Limited and Mr Tran Chau (left), Chairman, Hong Kong Taxi And Public Light Bus Association Limited, demonstrate paying taxi fares via FPS by scanning a driver's QR code

China CITIC Bank International Limited

China CITIC Bank International Limited ("CNCBI"), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited ("CIFH"), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited ("CNCB").

China CITIC Bank International's footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of "Agile. Professional. Simple." in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to "create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society".

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.