

China CITIC Bank International fully supports HKMA's IADS initiative

Related services spearheaded for customer experience enhancement

(Hong Kong: 23 October 2024) China CITIC Bank International Limited ("CNCBI") fully supports the Interbank Account Data Sharing ("IADS") initiative formulated and launched by the Hong Kong Monetary Authority (the "HKMA"). The Bank has spearheaded related services this month and earlier today demonstrated to the public the related service process at the HKMA IADS Showroom Day.

IADS established the rules and standards facilitating interbank customer-consented data sharing, allowing customers to share their deposit account data including account status, balances and transaction records from a Data Providing Bank to a Data Consuming Bank securely and efficiently.

Upon completion of the consent procedures on a Data Consuming Bank's platform (eg, internet banking), customers may engage the related services with ease. Customers may also review and revoke their consents on the internet banking platform of the Data Providing Bank.

Digitalised banking operations to enhance customer experience

In adherence to the vision of "Agile. Professional. Simple.", China CITIC Bank International has always been dedicated to driving the development and application of FinTech and exploring application scenarios with an aim of providing the business sector and citizens the most efficient, professional and convenient services so as to further the Bank's meaningful contribution to FinTech's development in Hong Kong.

China CITIC Bank International has spearheaded the consolidated account view service under the IADS roof for selected personal banking customers this month and is looking to allow all its customers access to the service by the end of the year so as to provide them tailored services towards customer experience enhancement.

Meanwhile, plans for streamlined loan application are underway towards an early-2025 launch for small- and medium-sized enterprise customers who may reap the benefits of greater convenience and efficiency entailed by IADS, helping them to meet their needs for capital and operational efficiency.

Photo:



Mrs Helen Kan (left), Executive Director & Deputy Chief Executive Officer, Head of Personal & Business Banking Group, and Mr Peter Yim (right), Executive General Manager, General Banking Products, Personal & Business Banking Group, China CITIC Bank International Limited, demonstrate the consolidated account view service process at the Hong Kong Monetary Authority's Interbank Account Data Sharing Showroom Day

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.