

## **China CITIC Bank International announces the change of Chief Executive Officer**

(Hong Kong: 1 November 2024) China CITIC Bank International Limited (“CNCBI”) announces that Mr Shen Qiang is appointed as the Bank’s Executive Director, President and Chief Executive Officer. Mr Shen’s appointment follows the resignation of Mr Bi Mingqiang and will become effective upon the approval of the regulatory authority.

Mr Bi took up office as the Bank’s Executive Director, President and Chief Executive Officer since September 2018, leading the Bank to embrace various challenges at the time of social and economic developments, and achieving steady growth as regards the Bank’s balance sheet, operating incomes and net profits. He resigned with effect from today for personal development.

Mr Shen, who has worked at CNCBI’s parent bank China CITIC Bank Corporation Limited (“CNCB”) for nearly 30 years, is a veteran banker with a wealth of operational and management experience across functions and positions gained from the CNCB headquarters as well as branches and other sister companies on- and offshore. Prior to joining CNCBI, Mr Shen was Head of Credit Approval Department at CNCB.

The Board of Directors of CNCBI expresses its sincere appreciation for Mr Bi’s contribution during his tenure and extends a warm welcome to Mr Shen whose leadership is expected to steer the Bank towards future success on the back of its geographical niche, while accelerating innovation and integration into the CITIC Group ecosystem.

The appointment of Mr Shen will become effective upon the approval of the regulatory authority. During the interim, Mrs Helen Kan, the Bank’s Executive Director, Deputy Chief Executive Officer and Head of Personal & Business Banking Group, will shoulder the related duties.

## **China CITIC Bank International Limited**

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at [www.cncbinternational.com](http://www.cncbinternational.com).