

China CITIC Bank International and China CITIC Bank Credit Card Centre to deepen collaboration with

Companhia de Telecomunicações de Macau S.A.R.L

Tapping business opportunities via CNCBI GBA Dual Currency Credit Card

Myriad credit card benefits and bonus offers up for grabs

(Hong Kong: 18 November 2024) China CITIC Bank International Limited (“CNCBI”) announces that CNCBI in partnership with the Credit Card Centre of CITIC Bank Corporation Limited (“CNCB”) is seeking to strengthen ties with Companhia de Telecomunicações de Macau S.A.R.L (“CTM”) with an aim of tapping opportunities for business growth while boosting product competitiveness and customer acquisition capability initially through CNCBI GBA Dual Currency Credit Card issuance, opening up a wider array of convenient banking services and credit card benefits to customers across the Guangdong-Hong Kong-Macao Greater Bay Area (“GBA”).

CNCBI GBA Dual Currency Credit Card growth evident

As social and economic connectivity among GBA cities continue to strengthen, the CNCBI GBA Dual Currency Credit Card is gaining significant traction in terms of business volume. Comparing the first three quarters in 2024 with the same period in 2023:

- New card issuance rose two-fold
- Total transaction value increased more than two-fold with FX and RMB spending growing by 2.8 and 3.2 times respectively

Macau’s credit card market potential exponential

According to the Monetary Authority of Macao figures, as of the end of June 2024, total credit card limit approved by banks in Macau hit approximately MOP50 billion; 2024 Q2 total credit card local spending in Macau reached approximately MOP6 billion; the number of credit card transactions increased more than 23% y-o-y to 11.2 million.

Ms Zhai Shaoan, Vice President, Credit Card Centre, China CITIC Bank Corporation Limited, said, “This collaboration signifies a solid step forward in the in-depth integration of CNCB and CTM in the fields of finance and communications. We will work together to unleash the advantages of CITIC synergy and continue to promote financial service innovation in the GBA, while taking steps to support the smooth implementation of the GBA strategy of mainland China and that of the CITIC Group.”

Mrs Helen Kan, Executive Director & Deputy Chief Executive Officer, Head of Personal & Business Banking Group, CNCBI, pointed out, “CNCB Credit Card Centre, CNCBI and CTM join forces and leverage off the CNCBI GBA Dual Currency Credit Card as the entry point for collaboration. This not only enhances our product competitiveness in Hong Kong, Macau and across the entire GBA but also brings customers spending privileges and offers for their daily activities, helping to set their life in motion across borders.”

Ms Ebel Cham, Vice President, Commercial, CTM, remarked, “CNCB Credit Card Centre, CNCBI and CTM have taken the first steps for deeper collaboration. I look forward to continuously strengthening our relationship and exploring together more innovative ways for further collaboration to expand the ‘finance+communications’ smart application scenarios and in turn provide more comprehensive, quality services to customers.”

CITIC synergy to enhance customer convenience and benefits

As the collaboration unfolds, CNCBI GBA Dual Currency Credit Card customers may enjoy cash rebates of up to 10% on RMB spendings, extra discounts on designated GBA hotels and High Speed Rail concession tickets, as well as instant discounts of up to RMB100 at designated merchants, in addition to the bonus offers provided by CTM including a complimentary year-round 20GB data roaming service, exclusive product discounts and special mainland China SIM plans.

Terms and conditions apply. Available while stock lasts.

To borrow or not to borrow? Borrow only if you can repay!

Photos:



Mr Peter Yim (3rd from left), Executive General Manager, General Banking Products, Personal & Business Banking Group, China CITIC Bank International Limited and Ms Ebel Cham (3rd from right), Vice President, Commercial, Companhia de Telecomunicações de Macau S.A.R.L, joined via video conferencing with Ms Zhai Shaoan, Vice President, Credit Card Centre, China CITIC Bank Corporation Limited and Mrs Helen Kan, Executive Director & Deputy Chief Executive Officer, Head of Personal & Business Banking Group, China CITIC Bank International Limited, kick off the tripartite collaboration and announce that the three partners are looking to drive business growth through CNCBI GBA Dual Currency Credit Card, opening up a wider array of convenient banking services and credit card benefits to customers

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.