

**China CITIC Bank International contributes to the interconnectivity of the
Greater Bay Area financial market
by providing offshore settlement services to first batch brokers joining
Wealth Management Connect Pilot Scheme**

(Hong Kong: 4 December 2024) China CITIC Bank International Limited (“CNCBI”) announces that the Bank today has completed the first offshore settlement transaction of its brokerage customers which are the first batch to join Wealth Management Connect (“WMC”) Pilot Scheme.

Mr Jeffery Bai, Executive Director, Deputy Chief Executive Officer & Head of Wholesale Banking Group and Treasury & Markets Group, China CITIC Bank International, said, “China CITIC Bank International is delighted to see the continuous expansion of WMC and the new participation of brokers, which will exploit more opportunities and potentials for the industry. The Bank has long been serving our brokerage customers with quality settlement services. The completion of the first offshore settlement transaction of our brokerage customers which are the first batch to join WMC underscores another new milestone for initiative. It also lays a robust foundation for the Bank to expand our cross-border settlement services.”

Since the launch of WMC, China CITIC Bank International has been committed to leverage our competitive advantages with the support of our parent bank China CITIC Bank, to contribute to the financial interconnectivity of the Guangdong-Hong Kong-Macao Greater Bay Area (“GBA”) and Renminbi internationalisation by taking advantages of our cross-border and local settlement capabilities and Application Programming Interface (“API”)/Host-to-Host digital technology.

After the Amendments to Implementation Arrangements for the Cross-boundary WMC Pilot Scheme in the GBA is in force in February this year, China CITIC Bank International has been working closely with potential participating brokerage customers and our parent bank China CITIC Bank, to develop and test the API-enabled and closed-loop settlement channel that complies with respective regulatory requirements. The Bank’s completion on the first offshore settlement transaction of our brokerage customers marks a new footprint for the financial interconnectivity of the GBA.

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.