

## **China CITIC Bank International's CEO takes office**

(Hong Kong: 27 December 2024) China CITIC Bank International Limited ("CNCBI") announces that CNCBI's Executive Director and Chief Executive Officer Mr Shen Qiang takes office today following the resolution of the Bank's Board of Directors in October 2024 and the approval of the Hong Kong Monetary Authority.

Mr Shen said, "It is an honour to step into the role of Executive Director and Chief Executive Officer of CNCBI. The management team and I will lead the Bank to unleash its geographical niche, accelerating transformation and innovation while integrating deeper into the CITIC Group ecosystem and driving business quality and sustainable development."

With about 30 years' of experience at parent bank China CITIC Bank Corporation Limited ("CNCB"), Mr Shen possesses expertise in operations and management from various offices both locally and abroad across functions at CNCB with exposure to business areas encompassing forex capital, financial management, corporate banking, investment banking and risk management. Prior to joining the Bank, Mr Shen had held a number of roles at CNCB including Deputy General Manager of Business Department of the Head Office, as well as General Manager of Investment Banking, General Manager of General Office, President of Chengdu Branch and General Manager of Credit Approval Department of CNCB. Mr Shen graduated from Renmin University of China with a Bachelor of Economics Degree in 1995 and subsequently a Master of Management Degree in 2006. He earned a Doctor of Management Degree from the School of Economics and Management of University of Chinese Academy of Sciences in 2018.

## **China CITIC Bank International Limited**

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at [www.cncbinternational.com](http://www.cncbinternational.com).