

China CITIC Bank International's technology subsidiary *CNCBI Digital Intelligence commences operations*

Ongoing investment into research and development to drive FinTech transformation

(Hong Kong: 22 January 2025) China CITIC Bank International Limited ("CNCBI") announces that its subsidiary CNCBI Digital Intelligence (Shenzhen) Information Technology Limited ("CNCBI Digital Intelligence") today commences operations officially. Mr Zuo Jinping, District Mayor of the Luohu District People's Government; Mr Li Zhi, Deputy District Mayor of the Luohu District People's Government; Mr Chi Kun, General Manager of China CITIC Bank Software Development Centre; Mr Shen Qiang, Executive Director and Chief Executive Officer of CNCBI and Mr Frazer Lam, Chief Information Officer of CNCBI and Chairman of CNCBI Digital Intelligence, officiated at the ceremony with about 60 other guests.

Speaking at the ceremony, Mr Zuo Jinping, District Mayor of the Luohu District People's Government, said, "The Luohu District Government congratulates the establishment of CNCBI Digital Intelligence. CNCBI's deployment in a new realm of businesses in Luohu marks an important milestone of our profound collaboration and mutual progress. Looking ahead, we look to see CNCBI to unleash its competitive advantages of cohesive onshore and offshore omni-channel management and support Shenzhen and Luohu's integrated financial services enhancement by leveraging Hong Kong's position as the international financial center while tapping into the abundant resources of Shenzhen and Hong Kong. With potent resources of the CITIC group companies, CNCBI Digital Intelligence will undoubtedly achieve notable success in the field of FinTech, infusing new vitality and gain momentum into the development of Shenzhen, Luohu, and CNCBI."

Mr Chi Kun, General Manager of China CITIC Bank Software Development Center, remarked, "China CITIC Bank always places high importance on technological innovation and is committed to incorporating technology into different parts of financial services. The establishment of CNCBI Digital Intelligence is not only a concrete result of China CITIC Bank's execution in alignment with China's strategy to build a strong nation in science and technology, but also the essential footsteps to accelerate our transformation to achieve high-quality development. China CITIC Bank will reinforce mutual empowerment, promoting and replicating effective experiences, practices and skills in technology to unleash the synergies between the parent and subsidiary bank while implementing the 'Five Major Articles' and realizing the 'Five Leading' strategies to further contribute to FinTech development and the internationalization strategy of the bank."

Mr Shen Qiang, Executive Director and Chief Executive Officer of CNCBI, said, "I would like to express my sincere gratitude to parent bank China CITIC Bank, the CPC Luohu District

Committee and Shenzhen Luohu District Financial Services Agency for supporting the establishment of CNCBI Digital Intelligence, which speaks volumes about CNCBI's proactive move with the times and dedication to riding the wave of FinTech transformation. CNCBI will take advantage of CNCBI Digital Intelligence as a conduit for further facilitating cultural exchange and collaboration between Shenzhen and Hong Kong. By strengthening collaboration with local enterprises in Shenzhen, we look to capture the infinite opportunities brought forth by Greater Bay Area ("GBA") developments and contribute the power of CITIC to the GBA's prosperity."

Mr Frazer Lam, Chief Information Officer of CNCBI and Chairman of CNCBI Digital Intelligence, said, "As CNCBI's information technology service platform, CNCBI Digital Intelligence will help the Bank accelerate FinTech transformation, and drive and empower core capabilities for quality business development, while fuelling collaboration and synergy with scientific research organisations and enterprises within and beyond the GBA for mutual development and advancement."

A core GBA city on the mainland, Shenzhen is quick to evolve into an advanced manufacturing hub and industrial innovation and technology centre on a global scale. Luohu, in turn, was the cradle of Shenzhen's financial industry. This ideal location will allow CNCBI Digital Intelligence to unleash the city's unique regional advantage and talent pool, and play an instrumental role in such areas as system infrastructure and project management. This will help CNCBI speed up FinTech transformation in line with the "Five Major Articles" implementation and integrate deeply into the motherland's GBA development strategy, while raising the quality and efficiency of FinTech services continuously so as to provide customers experiences in financial services with increased intelligence, convenience and security.

Photo



Mr Shen Qiang (middle), Executive Director and Chief Executive Officer of CNCBI; Mr Zuo Jinping (3rd from right), District Mayor of the Luohu District People's Government; Mr Chi Kun (3rd from left), General Manager of China CITIC Bank Software Development Center; Mr Wu Wei (2nd from left), Vice President of China CITIC Bank Shenzhen Branch; Mr Li Zhi (2nd from left), Deputy District Mayor of the Luohu District People's Government; Mr Mu Yinfang (1st from right), President Assistant of China CITIC Bank Credit Card Centre; Mr Frazer Lam, Chief Information Officer of CNCBI and Chairman of CNCBI Digital Intelligence, with about 60 other guests, at the ceremony for CNCBI Digital Intelligence's commencement of operations

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 24 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.