

## **China CITIC Bank International appointed Hong Kong Gold Exchange's settlement bank**

(Hong Kong: 18 July 2025) China CITIC Bank International Limited ("CNCBI") announces that the Bank has been appointed as Hong Kong Gold Exchange (the "HKGX")'s settlement bank. A memorandum of understanding signing ceremony was held during the HKGX First Board of Directors Inauguration cum CGSE 115<sup>th</sup> Anniversary Gala Dinner ("the event") today.

The event saw Mr John Lee, Chief Executive, Hong Kong Special Administrative Region ("HKSAR") address the attendees. Mr Qi Bin, Deputy Director of Liaison Office of the Central People's Government in the HKSAR also attended in support of the event.

In the presence of Mr Christopher Hui, GBS, JP, Secretary for Financial Services and the Treasury of the HKSAR; and Dr Bernard Chan, JP, Under Secretary for Commerce and Economic Development; Dr Hon Junius Ho, BBS, JP, Legislative Council member; Dr Haywood Cheung, Chairman, Hong Kong Gold Exchange; Hon Robert Lee, JP, Chairman, Hong Kong Gold Exchange Inauguration Organising Committee; Mr Tse Moon Chuen, Vice Chairman, Hong Kong Gold Exchange and Mr Shen Qiang, Executive Director and Chief Executive Officer of China CITIC Bank International, Ms Wendy Yuen, Head of Personal & Business Banking Group, China CITIC Bank International and Mr Brian Fung, Chief Executive Officer, Hong Kong Gold Exchange, signed the memorandum of understanding.

Mr Shen Qiang, Executive Director and Chief Executive Officer, China CITIC Bank International noted that: "In view of rising global demand for gold, China CITIC Bank International will seize the gold market development opportunity in response to the call of the HKSAR and contribute efforts into driving Hong Kong's development as the international gold trade centre by playing to the strength of Hong Kong's role as a super value-adder through the Bank's professional settlement and support services to Hong Kong Gold Exchange. We believe that by providing offshore RMB settlement transactions service to the HKGX, we contribute to Hong Kong's development as the biggest global offshore RMB business center."

At this initial stage of collaboration, China CITIC Bank International will provide the HKGX such services as account opening for its members in addition to HKD, USD and RMB settlement. A range of other services will follow. This will include member registration fee collection, financing solutions, real-time forex quotes and offshore RMB settlement transactions.

**Photo:**



In the presence of Mr Christopher Hui, GBS, JP, Secretary for Financial Services and the Treasury of the HKSAR (3<sup>rd</sup> from left, back row); Dr Bernard Chan, JP, Under Secretary for Commerce and Economic Development (2<sup>nd</sup> from right, back row); Dr Hon Junius Ho, BBS, JP, Legislative Council member (3<sup>rd</sup> from right, back row); Dr Haywood Cheung, Chairman, Hong Kong Gold Exchange (center, back row); Hon Robert Lee, JP, Chairman, Hong Kong Gold Exchange Inauguration Organising Committee (1<sup>st</sup> from right, back row); Mr Tse Moon Chuen, Vice Chairman, Hong Kong Gold Exchange (1<sup>st</sup> from left, back row) and Mr Shen Qiang, Executive Director and Chief Executive Officer of China CITIC Bank International (2<sup>nd</sup> from left, back row), Ms Wendy Yuen, Head of Personal & Business Banking Group, China CITIC Bank International (right, front row) and Mr Brian Fung, Chief Executive Officer, Hong Kong Gold Exchange (left, front row), sign the memorandum of understanding for the appointment of China CITIC Bank International as the settlement bank for Hong Kong Gold Exchange

### **China CITIC Bank International Limited**

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 23 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at [www.cncbinternational.com](http://www.cncbinternational.com).