

China CITIC Bank International to launch Payment Connect services

Eligible customers to enjoy cash rebates for Payment Connect transactions¹

(Hong Kong: 21 July 2025) China CITIC Bank International Limited (“CNCBI”) announces that the Bank is to launch services and a customer offer¹ related to Payment Connect implemented by the Hong Kong Monetary Authority (“HKMA”) and the People’s Bank of China (the “PBoC”), in an effort to contribute to the breadth and depth of economic cooperation and exchange between mainland China and Hong Kong.

Faster payment across the border

With a view to deepening financial market connectivity between mainland China and Hong Kong, and consolidating the latter’s status as the global offshore RMB business hub, the HKMA and PBoC implemented new measures including facilitating convenient cross-border payments via a linkage between mainland China’s Internet Banking Payment System and Hong Kong’s Faster Payment System, allowing real-time, small-value, cross-boundary remittances for residents on both sides of the border.

Ms Wendy Yuen, Head of Personal & Business Banking Group, CNCBI, notes: “As cross-border spending continues to boom, exchanges between mainland China and Hong Kong are more frequent. Residents of the two regions share such rhyme and rhythm of their daily activities with each other. Higher expectations are placed on payment system efficiency. This is where Payment Connect comes into play.” She remarks: “Rooted in Hong Kong for more than a century, China CITIC Bank International boosts intimate knowledge of the economy and social development on both sides of the border. Riding on its strength in FinTech and niches as CNCB’s offshore platform, CNCBI will remain active in connectivity related initiatives and will spare no efforts in facilitating economic interaction and development for mainland China and Hong Kong.”

From now until 30 September 2025, the first 1,000 eligible customers who completed at least five inward or outward Payment Connect transactions to an amount of or above HK\$1,000 or RMB1,000 for each transaction on inMotion may enjoy a cash rebate of HK\$50.¹ For details, please visit www.cncbinternational.com/personal/paymentconnect/en/index.html.

¹Tems and conditions apply.

China CITIC Bank International Limited

China CITIC Bank International Limited (“CNCBI”), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited (“CIFH”), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited (“CNCB”).

China CITIC Bank International’s footprint in Greater China includes 23 branches and two business banking centres in Hong Kong, as well as presence in Beijing, Shanghai, Shenzhen and Macau, and overseas branches in New York, Los Angeles and Singapore.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of “Agile. Professional. Simple.” in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to “create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society”.

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.