China CITIC Bank International announces change of Chief Executive Officer

(Hong Kong: 6 August 2026) China CITIC Bank International Limited ("CNCBI") announces that Mr Shen Qiang has resigned from his role as the Bank's Executive Director and Chief Executive Officer due to work arrangement. He will continue to discharge his duty as the Bank's Non Executive Director. Meanwhile, the Bank has appointed Mr Wang Junwei as the Bank's Executive Director and Chief Executive Officer. The appointment will become effective upon the approval of the regulatory authority.

Mr Shen stepped into the roles as the Bank's Executive Director and Chief Executive Officer since December 2024. He led the Bank to seize market opportunities and contribute to Hong Kong's economic and social development, while accelerating integration into the CITIC ecosystem, achieving record highs in operating income and net profit with steady increase in asset and liability scale, decrease in non-performing loan ratio and volume, and continuous enhancement in brand image and competitiveness.

Mr Wang, who holds a PhD in Economics, has worked at CNCBI's parent bank China CITIC Bank Corporation Limited ("CNCB") for a lengthy period. A seasoned banker, he has gained a wealth of management experience across functions and positions at both the CNCB headquarters and branches as in corporate governance, capital operation, market capitalisation management, financial management and balance sheet management. Prior to joining CNCBI, Mr Wang was President of the CNCB Ningbo Branch.

The Board of Directors of CNCBI expresses its sincere appreciation for Mr Shen's contribution and believes that he will continue to care for and support CNCBI's development in his capacity as the Bank's Non Executive Director. In the meantime, the Board would like to extend a warm welcome to Mr Wang whose leadership is expected to steer the Bank towards future success on the back of its geographical niche as well as brand and business advantages, while expediting transformation and deeper collaboration with the CITIC Group and CNCB for new developments.

The appointment of Mr Wang will become effective upon the approval of the regulatory authority. During the interim, Mr Jeffery Bai, the Bank's Executive Director, Deputy Chief Executive Officer and Head of Wholesale Banking Group, will shoulder the related duties.

China CITIC Bank International Limited

China CITIC Bank International Limited ("CNCBI"), a major offshore platform of commercial banking business of the CITIC Group, is 75%-owned by CITIC International Financial Holdings Limited ("CIFH"), which in turn is a wholly-owned subsidiary of China CITIC Bank Corporation Limited ("CNCB").

China CITIC Bank International's footprint includes 21 branches, two business banking centres and one private banking centre in Hong Kong, as well as branches in the US, Singapore and Macau, China, while providing banking services on the Chinese Mainland through our wholly-owned subsidiaries.

Across a century, China CITIC Bank International has grown together with its employees, customers and partners since 1922 and will continue to move towards its vision of "Agile. Professional. Simple." in adherence to the 4C (Culture, Customer, Collaboration, Cyberspace) core values while driving actively its missions to "create value for customers, seek happiness for employees, make profit for shareholders, perform responsibility for society".

More information about China CITIC Bank International can be found on its website at www.cncbinternational.com.