

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH
REVIEW REPORT ON INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE SIX MONTHS ENDED
30 JUNE 2021

**INDEPENDENT PRACTITIONER’S REVIEW REPORT
TO MANAGEMENT OF CHINA CITIC BANK INTERNATIONAL LIMITED MACAU
BRANCH**

We have reviewed the interim financial information of China CITIC Bank International Limited Macau Branch (“the Branch”) set out on pages 1 to 20, which comprise the Summary Financial Statements, the balance sheet as at 30 June 2021, and the interim income statement, the statement of changes in equity and the cash flow statement for the six months period then ended, and notes to the interim financial information including the basis of preparation.

Responsibility of the Branch’s management for the Interim Financial Information

The Branch’s management is responsible for the preparation and presentation of the interim financial information in accordance with the relevant requirements of the Guideline on the Disclosure of Financial Information and Annex 4 under the Circular No.026/B/2012-DSB/AMCM on 16 November 2012 (the “Circular”) issued by the Monetary Authority of Macau (“AMCM”) as set out in Note 1 of the interim financial information, and for such internal control as management determines is necessary to enable the preparation of interim financial information that is free from material misstatement, whether due to fraud or error.

Practitioner’s responsibility

Our responsibility is to express a conclusion on the interim financial information and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our review in accordance with International Standard on Review Engagements (“ISRE”) 2400 (Revised), “Engagements to Review Historical Financial Statements”. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the interim financial information, taken as a whole, is not prepared in all material respects in accordance with the Circular issued by the AMCM as set out in Note 1 of the interim financial information. This Standard also requires us to comply with relevant ethical requirements.

A review of interim financial information in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on this interim financial information.

**INDEPENDENT PRACTITIONER'S REVIEW REPORT (CONTINUED)
TO MANAGEMENT OF CHINA CITIC BANK INTERNATIONAL LIMITED MACAU
BRANCH**

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with the Circular issued by the AMCM as set out in Note 1 of the interim financial information.

Restriction on distribution and use

The interim financial information is prepared and presented in connection with the Circular issued by AMCM. As a result, the interim financial information may not be suitable for another purpose. Our report is intended solely for management of the Branch and should not be distributed to or used by any other parties for any purpose.

PricewaterhouseCoopers
Certified Public Accountants

Macao, 13 September 2021

China CITIC Bank International Limited Macau Branch

Summary Financial Statements

(In accordance with the requirements set out in Article 76 of Macau Financial System Act approved by Decree-Law No. 32/93/M of 5 July 1993)

Balance Sheet as at 30 June 2021

MOP

Assets	Total Amount	Provision, Accumulated Depreciation and Impairment	Net Amount
Cash	-	-	-
Deposits with AMCM	104,333,627.95	-	104,333,627.95
Account Receivable	-	-	-
Due from other local credit institutions	5,266,737.23	-	5,266,737.23
Due from other foreign credit institutions	226,848,794.31	-	226,848,794.31
Gold and Silver	-	-	-
Other Current Assets	-	-	-
Loans and advances to customers	2,711,060,821.71	-	2,711,060,821.71
Placements with local credit institutions	55,000,000.00	-	55,000,000.00
Placements with foreign credit institutions	-	-	-
Shares, Bonds and Equity	-	-	-
Debtors	-	-	-
Other Investments	-	-	-
Financial Investments	-	-	-
Real Estate	-	-	-
Equipment	12,127,612.14	7,795,231.43	4,332,380.71
Deferred Expenses	-	-	-
Pre-opening Expenses	-	-	-
Fixed assets in progress	-	-	-
Other Fixed Assets	10,109,216.44	2,274,574.50	7,834,641.94
Internal and Adjustment accounts	5,787,664.34	-	5,787,664.34
TOTAL	3,130,534,474.12	10,069,805.93	3,120,464,668.19

Branch Manager
Felix Xia

Finance Manager
Emily Sio

Macao, 13 September 2021

China CITIC Bank International Limited Macau Branch

Summary Financial Statements

Balance Sheet as at 30 June 2021

MOP

Liabilities	Sub-total	Total
Saving Deposits	148,742,854.86	
Deposits at short notice	-	
Time Deposits	1,374,447,574.41	1,523,190,429.27
Public sector deposits	-	
Due to local credit institutions	-	
Due to other local credit institutions	-	
Foreign currency takings	1,443,638,066.52	
Cheques and orders payable	900,700.17	
Creditors	734,232.94	
Other Liabilities	-	1,445,272,999.63
Internal and Adjustment accounts	34,682,426.72	
Provisions	27,637,143.98	
Capital	50,000,000.00	
Legal Reserve	-	
Voluntary Reserve	-	
Other Reserves	-	112,319,570.70
Profit and loss accumulated balance	-	
Profit & Loss for the period	39,681,668.59	39,681,668.59
TOTAL		3,120,464,668.19

Branch Manager
Felix Xia

Finance Manager
Emily Sio

Macao, 13 September 2021

China CITIC Bank International Limited Macau Branch

Summary Financial Statements

Operating Result for the six months ended 30 June 2021

MOP

Debit	Amount	Credit	Amount
Costs of credit operations	4,625,855.85	Income from credit operations	42,441,251.69
Personnel costs		Income from banking services	9,181,043.66
Directors and Supervisory Council Expenses	-	Income from other banking services	138,431.19
Staff Expenses	6,161,650.00	Income from securities and equity investments	-
Fixed Staff Benefits	485,735.72	Other banking income	-
Other personnel costs	285,944.68	Income from non-banking operations	102,614.78
Third party supply	90,741.88	Operating Loss	-
Third party services	5,308,908.96		
Other banking costs	52,439.79		
Taxation	15.72		
Costs of non-banking operations	-		
Depreciation allowances	1,250,143.34		
Provision allowances	-		
Operating Profit	33,601,905.38		
TOTAL	51,863,341.32	TOTAL	51,863,341.32

Profit and Loss Account for the six months ended 30 June 2021

MOP

Debit	Amount	Credit	Amount
Operating Loss	-	Operating Profit	33,601,905.38
Losses related to previous years	-	Profit related to previous years	-
Exceptional Losses	-	Exceptional Profits	-
Profit tax provision	5,411,138.77	Provisions charged back	11,490,901.98
Operating Result (Profit)	39,681,668.59	Operating Result (Loss)	-
TOTAL	45,092,807.36	TOTAL	45,092,807.36

Branch Manager
Felix Xia

Finance Manager
Emily Sio

Macao, 13 September 2021

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2021
 (Expressed in Macao Patacas)

	30 June 2021 MOP	30 June 2020 MOP
Interest income	42,441,252	38,254,393
Interest expense	(4,625,856)	(10,526,688)
Net interest income	37,815,396	27,727,705
Fee and commission income	9,115,302	1,512,949
Other operating income	306,787	530,250
Operating income	47,237,485	29,770,904
Operating expenses	(13,635,564)	(15,428,542)
Operating profit before impairment	33,601,921	14,342,362
Impairment losses written-back/(charged) on loans and advances to customers	11,490,902	(1,328,368)
Profit before taxation	45,092,823	13,013,994
Income tax charged	(5,411,154)	(1,561,694)
Profit for the period	39,681,669	11,452,300

Approved by the Branch management on 13 September 2021 and signed on behalf by:

 Felix Xia, Branch Manager

 Emily Sio, Finance Manager

The accompanying notes from page 8 to 20 form an integral part of these interim financial information disclosure.

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

BALANCE SHEET

AT 30 JUNE 2021

(Expressed in Macao Patacas)

	30 June 2021 MOP	31 December 2020 MOP
ASSETS		
Cash and balances with banks	232,115,532	836,302,013
Deposits with AMCM	104,333,628	126,183,369
AMCM Monetary bills	54,990,037	49,980,927
Loans and advances to customers	2,683,423,678	3,815,349,970
Other assets	5,787,664	11,623,089
Property and equipment	12,167,023	13,323,821
Total Assets	3,092,817,562	4,852,763,189
LIABILITIES		
Deposits from customers	1,523,190,429	1,444,291,465
Deposits and balances from Head Office	1,443,638,067	3,327,047,127
Current taxation	8,500,295	3,089,156
Other liabilities	27,807,102	8,582,289
	3,003,135,893	4,783,010,037
Head Office account		
Establishment fund	50,000,000	50,000,000
Retained profits	39,681,669	19,753,152
	89,681,669	69,753,152
Total Head Office Account and Liabilities	3,092,817,562	4,852,763,189

Approved by the Branch management on 13 September 2021 and signed on behalf by:

Felix Xia, Branch Manager

Emily Sio, Finance Manager

The accompanying notes from page 8 to 20 form an integral part of these interim financial information disclosure.

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2021

(Expressed in Macao Patacas)

	30 June 2021 MOP	30 June 2020 MOP
Operating activities		
Profit before taxation	45,092,823	13,013,994
Adjustments for:		
Depreciation expense	1,250,143	939,160
Impairment losses (written-back)/charged on loans and advances to customers	(11,490,902)	1,328,368
	<u>34,852,064</u>	<u>15,281,522</u>
(Increase)/decrease in operating assets:		
AMCM Monetary bills with original maturity of more than three months	-	64,895,597
Minimum statutory deposits with AMCM	(9,966,000)	12,513,000
Loans and advances to customers	1,143,417,194	(264,290,303)
Other assets	5,835,425	3,271,982
	<u>1,139,286,619</u>	<u>(183,609,724)</u>
(Decrease)/increase in operating liabilities:		
Deposits from customers	78,898,964	(475,545,073)
Deposits and balances from Head Office	(1,883,409,060)	334,301,762
Other liabilities	19,224,813	(3,942,893)
	<u>(1,785,285,283)</u>	<u>(145,186,204)</u>
Cash used in operating activities	<u>(611,146,600)</u>	<u>(313,514,406)</u>
Tax paid	(15)	(14)
Net cash used in operating activities	<u>(611,146,615)</u>	<u>(313,514,420)</u>

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

CASH FLOW STATEMENT (CONTINUED)
FOR THE SIX MONTHS ENDED 30 JUNE 2021
 (Expressed in Macao Patacas)

	30 June 2021 MOP	30 June 2020 MOP
Investing activity		
Purchase of fixed assets	(93,345)	(1,247,082)
Net cash used in investing activity	(93,345)	(1,247,082)
Financing activity		
Retained profits remitted to Head Office	(19,753,152)	(36,335,709)
Net cash used in financing activity	(19,753,152)	(36,335,709)
Net decrease in cash and cash equivalents	(630,993,112)	(351,097,211)
Cash and cash equivalents at 1 January	989,247,309	601,526,471
Cash and cash equivalents at 30 June	358,254,197	250,429,260
Cash flows from operating activities include:		
Interest received	48,115,601	41,841,045
Interest paid	(4,776,595)	(11,299,903)
Analysis of the balances of cash and cash equivalents		
Cash and balances with banks	52,668,332	20,674,585
Placements with original maturity within three months	179,447,200	136,480,600
Deposits with AMCM in excess of minimum statutory requirement	71,148,628	37,324,651
AMCM monetary bills with original maturity within three months	54,990,037	55,949,424
Cash and cash equivalents	358,254,197	250,429,260

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

1 Basis of preparation

The Disclosure of Interim Financial Information of China CITIC Bank International Limited Macau Branch for the six months ended 30 June 2021 has been prepared in accordance with the relevant requirements of the Guideline on Disclosure of Financial Information and Annex 4 under the Circular No.026/B/2012-DSB/AMCM on 16 November 2012 issued by the Autoridade Monetaria de Macao ("AMCM").

The accounting policies used in the preparation of the interim financial information for the six months period ended 30 June 2021 are consistent with those of the previous financial year ended 31 December 2020 and corresponding interim reporting period.

2 Off-balance sheet exposures

(a) Contingent liabilities and commitments to extend credit

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments:

	30 June 2021 MOP	31 December 2020 MOP
Loan commitment	62,830,000	1,030,000
Letters of guarantee	48,616,000	48,616,000
	<u>111,446,000</u>	<u>49,646,000</u>

Contingent liabilities and commitments are credit-related instruments which include letters of credits, guarantees and commitments to extend credit. The risk involved is essentially the same as the credit risk involved in extending loan facilities to customers. The contractual amounts represent the amounts at risk should the contract be fully drawn upon and the client default. As the facilities may expire without being drawn upon, the contractual amounts do not represent expected future cash flows.

(b) Operating lease commitments

The total future minimum lease payment under non-cancellable operating leases is payable as follows:

	30 June 2021 MOP	31 December 2020 MOP
Properties:		
- Within one year	7,084,538	6,578,519
- After one year but within five years	8,797,477	11,186,517
	<u>15,882,015</u>	<u>17,765,036</u>

The Branch leases two properties and two car-parks under operating leases. The lease for properties typically runs for an initial period of five years and two years respectively with an option to renew the lease when all terms are renegotiated. None of the leases includes contingent rentals.

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

3 Material related party transactions

During the period, the Branch entered into a number of transactions with the Head Office and other branches, in the normal course of its banking business including, inter alia, lending, the acceptance and placement of inter-bank deposits, correspondent banking transactions and foreign exchange transactions. The transactions were priced based on relevant market rates at the time of each transaction, and were under the same terms as those available to other counterparties and customers of the Branch. In the opinion of the Branch management, these transactions were conducted on normal commercial terms.

- (a) During the respective six-month periods, the Branch earned income and incurred expense on balances with group companies as follows:

	30 June 2021 MOP	30 June 2020 MOP
Interest income from Head office and other branches	106,271	(133,944)
Interest expense to Head office	675,484	2,232,116

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

3 Material related party transactions (Continued)

- (b) Balances with group companies and related parties included in various balance sheet items are shown as follows:

	30 June 2021 MOP	31 December 2020 MOP
Due from Head Office and other branches:		
At 1 January	823,539,175	465,169,595
At 30 June 2021/31 December 2020	214,123,032	823,539,175
Average for the period/year	<u>320,789,528</u>	<u>285,214,066</u>
Interest receivables from Head Office and other branches:		
At 1 January	1,646	-
At 30 June 2021/31 December 2020	298	1,646
Average for the period/year	<u>1,141</u>	<u>2,014</u>
Deposits and balances from Head Office:		
At 1 January	3,327,047,127	970,932,686
At 30 June 2021/31 December 2020	1,443,638,067	3,327,047,127
Average for the period/year	<u>1,900,422,588</u>	<u>1,852,536,862</u>
Interest payables to Head Office:		
At 1 January	6,867	291,135
At 30 June 2021/31 December 2020	2,722	6,867
Average for the period/year	<u>8,282</u>	<u>3,984</u>

No impairment allowances were made in respect of the above placements with related parties.

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

4 Credit risk

(a) Geographical analysis of loans and advances to customers and commitments

Distribution of loans and advances to customers and commitments by region over or equal 10% of total loans and commitments.

	30 June 2021			
	Gross loans and advances to customers and commitments MOP	Past due or impaired loans and advances to customers MOP	Individually assessed impairment allowance MOP	Collectively assessed impairment allowance MOP
Region				
China	414,682,162	-	-	4,131,610
Macao SAR	522,684,953	-	-	5,207,674
British Virgin Islands	343,858,100	-	-	3,425,966
Hong Kong SAR	333,144,107	-	-	3,319,219
United States	1,159,521,500	-	-	11,552,676
Total	2,773,890,822	-	-	27,637,145

	31 December 2020			
	Gross loans and advances to customers and commitments MOP	Past due or impaired loans and advances to customers MOP	Individually assessed impairment allowance MOP	Collectively assessed impairment allowance MOP
Region				
Macao SAR	454,651,360	-	-	4,614,079
United States	1,964,359,200	-	-	19,935,515
British Virgin Islands	1,197,780,000	-	-	12,155,802
Total	3,616,790,560	-	-	36,705,396

The geographical analysis is classified based on the countries where the counterparties were incorporated, without taking into account the transfer of risk. In general, risk transfer applies when the exposure is guaranteed by a party situated in an area different from the counterparty.

During the six months ended 30 June 2021, for loans and advances to customers and commitments by region of less than 10% of total loans and commitments, Nil of collectively assessed impairment allowance was made (31 December 2020: MOP2,422,651).

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

(b) Geographical analysis of debt securities

30 June 2021	
Debt Investments	
Notional amounts	Carrying value
MOP	MOP

Macao SAR	55,000,000	54,990,037
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31 December 2020	
Debt Investments	
Notional amounts	Carrying value
MOP	MOP

Macao SAR	50,000,000	49,980,927
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CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

4 Credit risk (Continued)

(c) Loans and advances to customers analysed by industry sectors

The information concerning loans and advances to customers by industry sectors is prepared by classifying the loans and advances according to the usage of the loans and advances and is stated gross of any impairment allowances.

	30 June 2021					31 December 2020				
	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Individually assessed impairment allowance MOP	Collectively assessed impairment allowances MOP	Impairment allowance written off during the period MOP	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Individually assessed impairment allowance MOP	Collectively assessed impairment allowances MOP	Impairment allowance written off during the year MOP
Loans and advances for use in Macao										
Industrial, commercial and financial:										
- Others	-	-	-	-	-	92,508,088	-	-	939,080	-
	-	-	-	-	-	92,508,088	-	-	939,080	-
Individuals:										
- Loans and advances for the purchase of other residential properties	4,321,293	-	-	44,052	-	4,424,942	-	-	44,919	-
- Loans and advances for the purchase of other properties for investment purpose	19,636,854	-	-	200,182	-	21,010,780	-	-	213,287	-
	23,958,147	-	-	244,234	-	25,435,722	-	-	258,206	-
Trade finance	513,412,179	-	-	5,233,835	-	352,177,023	-	-	3,575,062	-

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

4 Credit risk (Continued)

(c) Loans and advances to customers analysed by industry sectors (Continued)

	30 June 2021					31 December 2020				
	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Individually assessed impairment allowance MOP	Collectively assessed impairment allowances MOP	Impairment allowance written off during the period MOP	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Individually assessed impairment allowance MOP	Collectively assessed impairment allowances MOP	Impairment allowance written off during the year MOP
Loans and advances for use outside Macao										
Industrial, commercial and financial:										
- Public construction	247,200,000	-	-	2,520,011	-	-	-	-	-	-
- Non-monetary financial institutions	399,835,000	-	-	4,076,005	-	-	-	-	-	-
- Others	1,503,379,602	-	-	15,325,780	-	3,359,899,200	-	-	34,107,418	-
	<u>2,150,414,602</u>	<u>-</u>	<u>-</u>	<u>21,921,796</u>	<u>-</u>	<u>3,359,899,200</u>	<u>-</u>	<u>-</u>	<u>34,107,418</u>	<u>-</u>
Individuals:										
- Loans and advances for the purchase of other residential properties	-	-	-	-	-	-	-	-	-	-
- Loans and advances for the purchase of other properties for investment purpose	23,275,895	-	-	237,280	-	24,457,984	-	-	248,281	-
	<u>23,275,895</u>	<u>-</u>	<u>-</u>	<u>237,280</u>	<u>-</u>	<u>24,457,984</u>	<u>-</u>	<u>-</u>	<u>248,281</u>	<u>-</u>
Gross loans and advances to customers	<u>2,711,060,823</u>	<u>-</u>	<u>-</u>	<u>27,637,145</u>	<u>-</u>	<u>3,854,478,017</u>	<u>-</u>	<u>-</u>	<u>39,128,047</u>	<u>-</u>

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

4 Credit risk (Continued)

(d) Analysis of assets and liabilities by remaining maturity

The following maturity profile is based on the remaining period at the balance sheet date to the contractual maturity date.

	30 June 2021							
	Total MOP	Repayable on demand MOP	Within 1 month MOP	3 months or less but over 1 month MOP	1 year or less but over 3 months MOP	3 years or less but over 1 year MOP	Over 3 years MOP	Undated MOP
Assets								
Cash and balances with banks	232,115,532	52,668,332	179,447,200	-	-	-	-	-
Deposits with AMCM	104,333,628	104,333,628	-	-	-	-	-	-
Held-to-maturity investments	54,990,037	-	4,999,918	49,990,119	-	-	-	-
Loans and advances to customers	2,683,423,678	-	317,677,784	190,500,560	-	2,128,492,806	46,752,528	-
Other assets	5,260,304	-	1,399,479	286,783	-	3,528,068	45,974	-
Undated assets	12,694,383	-	-	-	-	-	-	12,694,383
Total assets	3,092,817,562	157,001,960	503,524,381	240,777,462	-	2,132,020,874	46,798,502	12,694,383
Liabilities								
Deposits from customers	1,523,190,429	148,742,855	113,436,263	1,092,958,961	168,052,350	-	-	-
Deposits and balances from Head Office	1,443,638,067	38,133,067	1,405,505,000	-	-	-	-	-
Other liabilities	13,902,961	-	1,126,682	3,051,681	4,071,327	5,653,271	-	-
Undated liabilities	22,404,436	-	-	-	-	-	-	22,404,436
Total liabilities	3,003,135,893	186,875,922	1,520,067,945	1,096,010,642	172,123,677	5,653,271	-	22,404,436
Asset-liability gap		(29,873,962)	(1,016,543,564)	(855,233,180)	(172,123,677)	2,126,367,603	46,798,502	

CHINA CITIC BANK INTERNATIONAL LIMITED MACAU BRANCH

DISCLOSURE OF INTERIM FINANCIAL INFORMATION

4 Credit risk (Continued)

(d) Analysis of assets and liabilities by remaining maturity (Continued)

	31 December 2020							
	Total MOP	Repayable on demand MOP	Within 1 month MOP	3 months or less but over 1 month MOP	1 year or less but over 3 months MOP	3 years or less but over 1 year MOP	Over 3 years MOP	Undated MOP
Assets								
Cash and balances with banks	836,302,013	836,302,013	-	-	-	-	-	-
Deposits with AMCM	126,183,369	126,183,369	-	-	-	-	-	-
Held-to-maturity investments	49,980,927	-	-	49,980,927	-	-	-	-
Loans and advances to customers	3,815,349,970	-	259,384,624	376,538,819	1,185,620,950	1,944,418,358	49,387,219	-
Other assets	11,622,999	-	780,249	682,778	5,117,144	4,990,660	52,168	-
Undated assets	13,323,911	-	-	-	-	-	-	13,323,911
Total assets	<u>4,852,763,189</u>	<u>962,485,382</u>	<u>260,164,873</u>	<u>427,202,524</u>	<u>1,190,738,094</u>	<u>1,949,409,018</u>	<u>49,439,387</u>	<u>13,323,911</u>
Liabilities								
Deposits from customers	1,444,291,465	213,950,305	445,533,456	784,807,704	-	-	-	-
Deposits and balances from Head Office	3,327,047,127	38,122,927	3,288,924,200	-	-	-	-	-
Other liabilities	11,516,945	135,322	1,795,007	1,300,939	7,935,650	350,027	-	-
Undated liabilities	154,500	-	-	-	-	-	-	154,500
Total liabilities	<u>4,783,010,037</u>	<u>252,208,554</u>	<u>3,736,252,663</u>	<u>786,108,643</u>	<u>7,935,650</u>	<u>350,027</u>	<u>-</u>	<u>154,500</u>
Asset-liability gap		<u>710,276,828</u>	<u>(3,476,087,790)</u>	<u>(358,906,119)</u>	<u>1,182,802,444</u>	<u>1,949,058,991</u>	<u>49,439,387</u>	

(e) Analysis on past due assets

As at 30 June 2021 and 31 December 2020, there were no assets that have been past due for more than 3 months.

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5 Currency risk

The Branch's foreign exchange risk stems from taking foreign exchange positions. All foreign exchange positions are subject to exposure limits approved by Asset-Liability Committee.

Significant foreign currency exposures (at equivalent in MOP) at the balance sheet date were as follows:

	30 June 2021							
	Euro dollars MOP	United states dollars MOP	Pound sterlings MOP	Japanese yen MOP	Chinese yuan MOP	Hong Kong dollars MOP	Other currencies MOP	Total MOP
Spot assets	1,494,379	2,580,901,843	6,882	11,222	813,335	363,615,964	957,122	2,947,800,747
Spot liabilities	(1,491,309)	(2,581,528,963)	(20)	(9,783)	(668,874)	(363,878,470)	(926,685)	(2,948,504,104)
Net long/(short) position	3,070	(627,120)	6,862	1,439	144,461	(262,506)	30,437	(703,357)
	31 December 2020							
	Euro dollars MOP	United States dollars MOP	Pound sterlings MOP	Japanese yen MOP	Chinese yuan MOP	Hong Kong dollars MOP	Other currencies MOP	Total MOP
Spot assets	2,213,828	4,308,622,443	6,768	12,015	569,434	388,418,533	988,058	4,700,831,079
Spot liabilities	(2,196,825)	(4,308,662,400)	-	(10,669)	(453,004)	(388,663,656)	(948,153)	(4,700,934,707)
Net long/(short) position	17,003	(39,957)	6,768	1,346	116,430	(245,123)	39,905	(103,628)

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6 Liquidity risk

The following table indicates the arithmetic mean of liquid assets held and liquidity ratios for the periods ended 30 June for the Branch:

	30 June 2021 MOP	30 June 2020 MOP
Minimum weekly amount of cash in hand required to be held	34,616,000	29,471,000
Average weekly amount of cash in hand	102,032,000	74,229,000
Specified liquid assets at the end of each month	<u>1,380,008,000</u>	<u>628,262,000</u>
	30 June 2021 %	30 June 2020 %
Average ratio of specified liquid asset to total basic liabilities at the end of each month	88	60
One-month liquidity ratio in the last week of each month	108	68
Three-month liquidity ratio in the last week of each month	<u>99</u>	<u>77</u>

The liquid assets held and average liquidity ratio for the period are determined and calculated in accordance with the rules on cash in hand and minimum liquidity requirements as set out and defined in the AMCM Guideline Notice no. 002/2013-AMCM.

7 Other information in relation to positions of Head Office, China CITIC Bank International Limited

The Branch is one of the branches of China CITIC Bank International Limited (“Head Office” or “the Bank”) and therefore, it does not require to prepare consolidated accounts. Unless otherwise stated, all information disclosed is extracted from the corresponding information in the most recently available interim consolidated accounts of Head Office of which the Branch is a member.

(a) Consolidated capital adequacy ratios

	30 June 2021 %	31 December 2020 %
Common Equity Tier 1 capital ratio	12.2	12.3
Tier 1 capital ratio	14.8	14.8
Total capital ratio	<u>17.1</u>	<u>17.2</u>

Capital adequacy ratios (“CAR”) comply with the Banking (Capital) Rules issued by the Hong Kong Monetary Authority (“HKMA”). The CAR are computed on a consolidated basis covering the Bank and certain of its subsidiaries as required by the HKMA. The Bank has adopted the “standardised approach” for calculating the risk-weighted amount for credit risk and market risk and the “basic indicator approach” for calculating operational risk.

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7 Other information in relation to positions of Head Office, China CITIC Bank International Limited (Continued)

(a) Consolidated capital adequacy ratios (Continued)

	30 June 2021 HK\$	31 December 2020 HK\$
Equity		
Share capital	18,404,013,000	18,404,013,000
Reserves	22,464,975,000	21,393,369,000
Additional equity instruments	7,770,412,000	7,770,412,000
Total equity	<u>48,639,400,000</u>	<u>47,567,794,000</u>

(b) Consolidated assets, liabilities and profit positions

	30 June 2021 HK\$	31 December 2020 HK\$
Total assets	406,750,980,000	392,898,688,000
Total liabilities	358,111,580,000	345,330,894,000
Loans and advances to customers and other accounts	246,353,760	226,789,958,000
Deposits and balances of banks and other financial institutions	13,826,071,000	5,326,408,000
Deposits from customers	316,484,210	309,877,016,000
Profit before taxation	<u>1,677,137,000</u>	<u>1,306,088,000</u>

(c) List of shareholders with qualifying holdings

Qualifying holdings refers to holding which is owned directly or indirectly by the shareholder and which represents 10% or more of the share capital or voting right of the Bank or, in any other form which confers the possibility to exercise a significant influence over the management of the Bank.

At 30 June 2021, the directors consider the immediate parent of the Bank to be CITIC International Financial Holdings Limited, which is incorporated in Hong Kong, and the ultimate controlling party of the Bank to be CITIC Group Corporation, which is incorporated in the People's Republic of China.

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7 Other information in relation to positions of Head Office, China CITIC Bank International Limited (Continued)

(d) Members of the company boards

As at the date of this report, the Board of Directors of the Bank comprise:

Chairman

Mr. Yang Yu

Executive Directors

Mr. BI Mingqiang (President and Chief Executive Officer)
Mrs. KAN NG Chau Yuk Helen (Deputy Chief Executive Officer)
Mr. BAI Lijun (Deputy Chief Executive Officer)
Mr. TANG Nai Pan (Deputy Chief Executive Officer)

Non-executive Directors

Mr. FANG Heying
Mr. GUO Danghuai
Mr. Hu Gang

Independent Non-executive Directors

Ms. LI Shuk Yin Edwina
Mr. TANG Shisheng
Ms. TSANG King Suen Katherine
Mr. WANG Guoliang
Mr. WU Jiesi