

China CITIC Bank International
Limited Macau Branch

30 June 2026

Independent Assurance Report

Independent assurance report to the management of China CITIC Bank International Limited Macau Branch (“the Branch”) on the Branch’s financial disclosures under the Guideline on the Disclosure of Financial Information issued by Autoridade Monetaria de Macao (“the Disclosure Rules”) for the period ended 30 June 2026

Pursuant to our engagement letter dated 7 February 2025, we have been requested to report on the Branch’s disclosures of financial information for the period ended 30 June 2026 set out in the attached appendix, in the form of an independent reasonable assurance conclusion about whether the Branch’s financial disclosures are correctly compiled, in all material respects, from the books and records of the Branch in accordance with the Disclosure Rules.

Responsibilities of the Branch’s management

The Branch’s management is responsible for the preparation and presentation of the Branch’s financial disclosures that are correctly compiled from the books and records of the Branch and free from material misstatement in accordance with the Disclosure Rules issued by the Autoridade Monetaria de Macao under Circular No. 004/B/2024-DSB/AMCM and for the information contained therein.

This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the financial disclosures that are free from material misstatements, whether due to fraud or error. It also includes ensuring that the Branch complies with the Disclosure Rules, making estimates and judgements that are reasonable in the circumstances and for maintaining adequate records in relation to the financial disclosures.

The Branch’s management is also responsible for preventing and detecting fraud and for identifying and ensuring that the Branch complies with laws and regulations applicable to its activities.

The Branch’s management is responsible for ensuring that staff involved with the preparation and presentation of the financial disclosures are properly trained, information systems are properly updated and that any changes in reporting encompass all significant business units.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the *International Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants (“IESBA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies the relevant requirements as set out in the Macau Auditing Standards issued under Notice No. 2/2021/CPC of the Professional Committee of Accountants of Macau Special Administrative Region, and International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Independent assurance report to the management of China CITIC Bank International Limited Macau Branch (“the Branch”) on the Branch’s financial disclosures under the Guideline on the Disclosure of Financial Information issued by Autoridade Monetaria de Macao (“the Disclosure Rules”) for the period ended 30 June 2026 (continued)

Our responsibilities

Our responsibility is to examine the financial disclosures prepared by the Branch and to report thereon in the form of an independent limited assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board. That standard requires that we comply with ethical requirements, including independence requirements, and plan and perform our procedures to obtain a meaningful level of assurance about whether the Branch’s disclosure of financial information is compiled, in all material respects, from the books and records of the Branch made available to us in accordance with Annex 4 of the Disclosure Rules, as the basis for our limited assurance conclusion.

The procedures selected depend on our understanding of the Branch’s financial disclosures and other engagement circumstances, and our consideration of areas where a material misstatement is likely to arise.

In obtaining an understanding of the Branch’s financial disclosures and other engagement circumstances, we have considered the process used to prepare and present the financial disclosures in order to design assurance procedures that are appropriate in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the Branch’s internal control over the preparation and presentation of the financial disclosures.

Our procedures included:

- Obtaining an understanding of the Branch’s process for compiling its financial disclosures; and
- Comparing the Branch’s financial disclosures to the requirements of the Disclosure Rules.

This report relates only to the financial disclosures specified above and does not extend to any financial statements of the Branch, taken as a whole.

As part of this engagement, we have not performed any procedures by way of audit, review or verification of the financial disclosures nor of the underlying records or other sources from which the Branch’s financial disclosures were extracted.

Independent assurance report to the management of China CITIC Bank International Limited Macau Branch (“the Branch”) on the Branch’s financial disclosures under the Guideline on the Disclosure of Financial Information issued by Autoridade Monetaria de Macao (“the Disclosure Rules”) for the period ended 30 June 2026 (continued)

Our responsibilities (continued)

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

In our opinion, nothing has come to our attention that the Branch’s financial disclosures have not been correctly compiled, in all material respects, from the books and records of the Branch in accordance with the Disclosure Rules.

Other matter

Pursuant to paragraph 8 of the Disclosure Rules, credit institutions should ensure the disclosures are appropriately verified and take the necessary steps to ensure their reliability. We draw your attention to the fact that our work does not constitute an internal review or a verification of the disclosures for the purpose of Disclosures Rules.

Restriction on distribution and use

This report has been prepared for the purpose of assisting the Branch to comply with the Disclosure Rules. It should not be relied upon by any other party for any other purpose and we expressly disclaim any liability or duty to any other party in this respect. It should not be disclosed, referred to or quoted in whole or in part without our prior written consent.

KPMG
Certified Public Accountants

Macao, 14 September 2026

China CITIC Bank International
Limited Macau Branch

30 June 2026

Disclosure of Financial Information

The Disclosure of Financial Information of China CITIC Bank International Limited Macau Branch (“the Branch”) for the six months ended 30 June 2026 has been prepared in accordance with the disclosure requirements of the Guideline on Disclosure of Financial Information and Annex 4 under the Circular No.004/B/2024-DSB/AMCM on 28 March 2024 issued by the Autoridade Monetaria de Macao (“AMCM”).

The Branch is one of the branches of China CITIC Bank International Limited (“Head Office” or “the Bank”) and therefore, it does not require to prepare consolidated accounts. For note 3, note 4, note 10 and note 15, all information disclosed are extracted from the corresponding information in the most recently available consolidated accounts of Head Office of which the Branch is a member.

1 Statement of financial position at 30 June 2026 (Expressed in Macao Patacas)

	30 June 2026 MOP	31 December 2025 MOP
ASSETS		
Cash and balances with banks	1,436,991,812	1,576,217,900
Deposits with AMCM	89,985,763	118,282,978
Loans and advances to customers	3,733,561,308	2,807,788,587
Other assets	1,789,421	21,264,428
Deferred tax assets	-	1,113,286
Property and equipment	4,457,623	5,404,637
Total Assets	5,266,785,927	4,530,071,816
LIABILITIES		
Deposits from customers and banks	1,721,334,579	2,879,417,739
Deposits and balances from Head Office	3,304,886,062	1,386,245,621
Current taxation	792,797	-
Other liabilities	41,380,894	88,032,381
	5,068,394,332	4,353,695,741

Disclosure of Financial Information (continued)

1 Statement of financial position at 30 June 2026 (continued) (Expressed in Macao Patacas)

	30 June 2026 MOP	31 December 2025 MOP
HEAD OFFICE ACCOUNT		
Working capital	150,000,000	150,000,000
General regulatory reserve	32,000,000	29,000,000
Specific regulatory reserve	-	-
Retained profits/(losses)	16,391,595	(2,623,925)
	<u>198,391,595</u>	<u>176,376,075</u>
Total Head Office Account and Liabilities	<u><u>5,266,785,927</u></u>	<u><u>4,530,071,816</u></u>

Disclosure of Financial Information (continued)

2 Statement of profit or loss and other comprehensive income for the six months ended 30 June 2026 (Expressed in Macao Patacas)

	30 June 2026 MOP	30 June 2025 MOP
Interest income	90,092,096	45,732,015
Interest expense	(62,846,603)	(54,265,842)
Net interest income/(expense)	27,245,493	(8,533,827)
Fee and commission income	6,926,564	3,570,552
Other operating income	481,017	213,154
Operating income	34,653,074	(4,750,121)
Operating expenses	(16,242,290)	(15,759,233)
Operating profit/(loss) before expected credit losses and impairment	18,410,784	(20,509,354)
Expected credit losses ("ECL") charged on financial assets	(185,825)	(970,245)
Profit/(loss) before taxation	18,224,959	(21,479,599)
Income tax charged	(1,906,083)	-
Profit/(loss) for the period	16,318,876	(21,479,599)
Other comprehensive income for the period	-	-
Profit/(loss) and total comprehensive income for the period	16,318,876	(21,479,599)

Disclosure of Financial Information (continued)

3 List of shareholders with qualifying holdings

Qualifying holdings refers to holding which is owned directly or indirectly by the shareholder and which represents 10% or more of the share capital or voting right of the Bank or, in any other form which confers the possibility to exercise a significant influence over the management of the Bank.

At 30 June 2026, the directors of the Bank consider the immediate parent of the Bank to be CITIC International Financial Holdings Limited, which is incorporated in Hong Kong, and the ultimate controlling party of the Bank to be CITIC Group Corporation, which is incorporated in Chinese Mainland.

4 Name of members of the Board of Directors of the Bank

As at the date of this report, the Board of Directors of the Bank comprise:

Executive Director

Mr. BAI Lijun (Deputy Chief Executive Officer)

Non-executive Directors

Mr. HU Gang

Mr. SHEN Qiang

Independent Non-executive Directors

Ms. LI Shuk Yin Edwina

Ms. TSANG King Suen Katherine

Mr. WANG Guoliang

During the six months ended 30 June 2026 and up to the date of this report, there are movements in the Directors of the Bank as follows:

Mr. LU Wei resigned as Non-executive Director on 30 January 2026.

Mr. TANG Shisheng retired as Independent Non-executive Director on 25 June 2026.

Mr. SHEN Qiang resigned as Chief Executive Officer with effect from 31 July 2026 and is redesignated as Non-executive Director on the same day.

All resigned Directors of the Bank have no disagreement with the Board and nothing relating to the affairs of the Bank needed to be brought to the attention of the shareholders of the Bank.

Disclosure of Financial Information (continued)

5 Statement of changes in head office account for the six months ended 30 June 2026

(Expressed in Macao Patacas)

	<i>Working capital</i>	<i>General regulatory reserve</i>	<i>Retained profits/(loss)</i>	<i>Total</i>
	MOP	MOP	MOP	MOP
Head Office account at 1 January 2025	150,000,000	14,072,719	12,926,592	176,999,311
Fund transfer from Head Office	-	-	5,073,408	5,073,408
Transfer to general regulatory reserve	-	9,927,281	(9,927,281)	-
Loss and total comprehensive income for the period	-	-	(21,479,599)	(21,479,599)
Head Office account at 30 June 2025 and 1 July 2025	150,000,000	24,000,000	(13,406,880)	160,593,120
Transfer to general regulatory reserve	-	5,000,000	(5,000,000)	-
Profit and total comprehensive income for the period	-	-	15,782,955	15,782,955
Head Office account at 31 December 2025 and 1 January 2026	150,000,000	29,000,000	(2,623,925)	176,376,075
Fund transfer from Head Office	-	-	5,696,644	5,696,644
Transfer to general regulatory reserve	-	3,000,000	(3,000,000)	-
Profit and total comprehensive income for the period	-	-	16,318,876	16,318,876
Head Office account at 30 June 2026	<u>150,000,000</u>	<u>32,000,000</u>	<u>16,391,595</u>	<u>198,391,595</u>

Disclosure of Financial Information (continued)

6 Cash flow statement for the six months ended 30 June 2026 (Expressed in Macao Patacas)

	30 June 2026 MOP	30 June 2025 MOP
Operating activities		
Profit/(loss) before taxation	18,224,959	(21,479,599)
Adjustments for non-cash items:		
Depreciation expense	951,082	919,340
Expected credit losses ("ECL") charged on financial assets	185,825	970,245
	<u>19,361,866</u>	<u>(19,590,014)</u>
Operating profit/(loss) before changes in working capital	<u>19,361,866</u>	<u>(19,590,014)</u>
Net (increase)/decrease in operating assets:		
Minimum statutory deposits with AMCM	25,089,000	5,495,000
Loans and advances to customers	(926,093,357)	(1,290,783,421)
Other assets	19,475,007	(310,103)
	<u>(881,529,350)</u>	<u>(1,285,598,524)</u>
Net increase/(decrease) in operating liabilities:		
Deposits from customers and banks	(1,158,083,160)	(565,689,267)
Deposits and balances from Head Office	1,918,640,441	453,580,022
Other liabilities	(46,592,103)	11,611,139
	<u>713,965,178</u>	<u>(100,498,106)</u>
Cash used in operating activities	<u>(148,202,306)</u>	<u>(1,405,686,644)</u>
Tax paid	-	-
Net cash used in operating activities	<u>(148,202,306)</u>	<u>(1,405,686,644)</u>

Disclosure of Financial Information (continued)

6 Cash flow statement for the six months ended 30 June 2026 (continued) (Expressed in Macao Patacas)

	30 June 2026 MOP	30 June 2025 MOP
Investing activity		
Purchase of fixed assets	(4,069)	(154,211)
Net cash used in investing activity	<u>(4,069)</u>	<u>(154,211)</u>
Financing activity		
Profits transferred from Head Office	5,696,644	5,073,408
Net cash generated from financing activity	<u>5,696,644</u>	<u>5,073,408</u>
Net decrease in cash and cash equivalents	(142,509,731)	(1,400,767,447)
Cash and cash equivalents at 1 January	<u>1,644,265,747</u>	<u>2,090,823,484</u>
Cash and cash equivalents at 30 June	<u><u>1,501,756,016</u></u>	<u><u>690,056,037</u></u>
Cash flows from operating activities include:		
Interest received	110,601,235	45,227,077
Interest paid	<u>(64,731,362)</u>	<u>(60,604,556)</u>
Analysis of the balances of cash and cash equivalents		
Cash and balances with banks	1,437,025,692	653,604,473
Deposits with AMCM in excess of minimum statutory requirement	<u>64,730,324</u>	<u>36,451,564</u>
Cash and cash equivalents	<u><u>1,501,756,016</u></u>	<u><u>690,056,037</u></u>

Disclosure of Financial Information (continued)

7 Off-balance sheet exposures other than derivative transaction

(a) *Contingent liabilities and commitments to extend credit*

	30 June 2026 MOP	31 December 2025 MOP
Loan commitment	1,492,485,182	1,225,326,016
Letters of guarantee	28,943,000	30,912,000
Letters of credit	160,213,534	192,987,278
	<u>1,681,641,716</u>	<u>1,449,225,294</u>

(b) *Operating lease commitments*

The total future minimum lease payment under non-cancellable operating leases is payable as follows:

	30 June 2026 MOP	31 December 2025 MOP
Properties:		
- Within one year	5,647,572	5,661,786
- After one year but within five years	7,040,668	9,862,085
	<u>12,688,240</u>	<u>15,523,871</u>

8 Derivative transaction

For the six months ended 30 June 2026 and 2025, there is no derivative transaction taken. As at 30 June 2026 and 31 December 2025, the Branch did not hold derivative financial instruments (including exchange rate contracts, interest rate contracts, equity contracts, commodity contracts).

Disclosure of Financial Information (continued)

9 Related party transactions: quantitative - transactions and outstanding balances

(a) Transactions for the periods ended 30 June:

	30 June 2026 MOP	30 June 2025 MOP
Interest income from Head office and other branches	20,700,751	24,892,227
Interest expense to Head office	28,129,339	5,716,969

(b) Outstanding balances from/to the Head Office and other branches:

	30 June 2026 MOP	31 December 2025 MOP
Cash and balances with Head Office and other branches:		
At 1 January	1,564,593,840	1,963,982,926
At 30 June 2026 / 31 December 2025	1,431,457,910	1,564,593,840
Average for the period/year	1,533,995,507	1,858,258,914
Interest receivables from Head Office and other branches:		
At 1 January	23,304,354	213,370
At 30 June 2026 / 31 December 2025	130,053	23,304,354
Average for the period/year	18,806,911	8,516,475
Deposits and balances from Head Office:		
At 1 January	1,381,022,484	399,881,102
At 30 June 2026 / 31 December 2025	3,295,238,390	1,381,022,484
Average for the period/year	2,109,818,258	660,838,369
Interest payables to Head Office:		
At 1 January	5,223,137	289,512
At 30 June 2026 / 31 December 2025	10,118,382	5,223,137
Average for the period/year	6,120,832	1,102,103

Disclosure of Financial Information (continued)

10 Capital: quantitative – consolidated capital adequacy ratios of the Head Office

The following information is extracted from the corresponding information in the most recently available consolidated accounts of Head Office of which the Branch is a member.

	<i>30 June 2026 %</i>	<i>31 December 2025 %</i>
Common Equity Tier 1 capital ratio	14.9	15.8
Tier 1 capital ratio	17.8	18.9
Total capital ratio	<u>20.2</u>	<u>21.5</u>

Capital adequacy ratios ("CAR") are complied in accordance with the Banking (Capital) Rules issued by the Hong Kong Monetary Authority ("HKMA"). The CARs are computed on a consolidated basis covering the Bank and some of its subsidiaries as required by the HKMA.

	<i>30 June 2026 HK\$'000</i>	<i>31 December 2025 HK\$'000</i>
Equity:		
Share capital	18,404,013	18,404,013
Reserves	33,247,603	32,124,186
Other equity instruments	<u>9,335,396</u>	<u>9,335,396</u>
Total equity	<u>60,987,012</u>	<u>59,863,595</u>

Disclosure of Financial Information (continued)

11 Credit risk

(a) Geographical distribution

The followings table details the distribution of loans and advances to customers and commitments by region over or equal to 10% of total loans and advances to customers and commitments.

Region	30 June 2026		
	<i>Gross loans and advances to customers and commitments</i>	<i>Past due or impaired loans and advances to customers</i>	<i>Expected credit losses allowance</i>
	MOP	MOP	MOP
Cayman Islands	2,661,666,466	-	7,720,562
Macao SAR	545,486,221	-	414,062
Total	3,207,152,687	-	8,134,624

Region	31 December 2025		
	<i>Gross loans and advances to customers and commitments</i>	<i>Past due or impaired loans and advances to customers</i>	<i>Expected credit losses allowance</i>
	MOP	MOP	MOP
Australia	440,897,486	-	1,710,028
Cayman Islands	1,957,085,179	-	7,425,853
Macao SAR	687,790,668	-	1,515,310
Total	3,085,773,333	-	10,651,191

During the six months ended 30 June 2026, for loans and advances to customers and commitments by region of less than 10% of total loans and advances to customers and commitments, MOP 5,428,040 of collectively expected credit losses allowance was made (31 December 2025: MOP 2,569,540).

During the period ended 30 Jun 2026 and 31 Dec 2025 , except for those to customers, the Branch does not have any loans and advances and commitments to banks, governments, public sector entities and others.

Disclosure of Financial Information (continued)

11 Credit risk (continued)

The following table details the debt investments (including AMCM Monetary Bills) by geographical areas over or equal to 10% of total debt investments. The carrying value below represents the amount of the financial asset in the statement of financial position.

<i>30 June 2026</i>			
<i>Debt Investments</i>			
	<i>Notional amounts MOP</i>	<i>Carrying value MOP</i>	<i>Expected credit losses allowance MOP</i>
Region			
Macao SAR	-	-	-
<i>31 December 2025</i>			
<i>Debt Investments</i>			
	<i>Notional amounts MOP</i>	<i>Carrying value MOP</i>	<i>Expected credit losses allowance MOP</i>
Region			
Macao SAR	-	-	-

Disclosure of Financial Information (continued)

11 Credit risk (continued)

(b) Industry distribution

The information concerning loans and advances to customers by industry sectors is prepared according to the purpose of the loans and advances and is stated gross of any expected credit losses allowances.

	30 June 2026				31 December 2025			
	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Expected credit losses allowance MOP	Expected credit losses allowance written off during the period MOP	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Expected credit losses allowance MOP	Expected credit losses allowance written off during the year MOP
Loans and advances for use in Macao								
Agriculture and fisheries	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-
Manufacturing	-	-	-	-	-	-	-	-
Electricity gas and water	-	-	-	-	-	-	-	-
Construction and public works	244,175,424	-	-	-	260,420,311	-	-	-
Wholesale and retail trade	-	-	-	-	-	-	-	-
Restaurants, hotels and similar	-	-	-	-	-	-	-	-
Transport, warehousing and communications	-	-	-	-	-	-	-	-
Non-monetary financial institutions	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-
Exhibition and conference	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Information technology	-	-	-	-	-	-	-	-
Other industries	1,368,334,314	-	4,154,936	-	1,154,681,341	-	5,548,053	-
Personal loans	4,334,687	-	-	-	4,448,178	-	-	-
	<u>1,616,844,425</u>	<u>-</u>	<u>4,154,936</u>	<u>-</u>	<u>1,419,549,830</u>	<u>-</u>	<u>5,548,053</u>	<u>-</u>

Disclosure of Financial Information (continued)

11 Credit risk (continued)

(b) Industry distribution (continued)

	30 June 2026				31 December 2025			
	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Expected credit losses allowance MOP	Expected credit losses allowance written off during the period MOP	Gross loans and advances to customers MOP	Past due or impaired loans and advances to customers MOP	Expected credit losses allowance MOP	Expected credit losses allowance written off during the year MOP
Loans and advances for use outside Macao								
Agriculture and fisheries	-	-	-	-	-	-	-	-
Mining	413,885,362	-	2,102,806	-	440,897,486	-	1,705,440	-
Manufacturing	97,823,080	-	981,284	-	-	-	-	-
Electricity gas and water	129,329,895	-	52,858	-	-	-	-	-
Construction and public works	-	-	-	-	-	-	-	-
Wholesale and retail trade	-	-	-	-	-	-	-	-
Restaurants, hotels and similar	-	-	-	-	-	-	-	-
Transport, warehousing and communications	173,420,859	-	58,235	-	171,947,611	-	64,338	-
Non-monetary financial institutions	816,802,595	-	2,106,799	-	652,031,546	-	1,885,797	-
Gaming	-	-	-	-	-	-	-	-
Exhibition and conference	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Information technology	-	-	-	-	-	-	-	-
Other industries	485,628,820	-	314,000	-	120,814,556	-	246,654	-
Personal loans	9,597,190	-	-	-	11,997,840	-	-	-
	2,126,487,801	-	5,615,982	-	1,397,689,039	-	3,902,229	-
Gross loans and advances to customers	3,743,332,226	-	9,770,918	-	2,817,238,869	-	9,450,282	-

Disclosure of Financial Information (continued)

11 Credit risk (continued)

(c) Maturity analysis

The following maturity profile is based on the remaining period at the balance sheet date to the contractual maturity date.

	30 June 2026							
	Total MOP	Repayable on demand MOP	Within 1 month MOP	3 months or less but over 1 month MOP	1 year or less but over 3 months MOP	3 years or less but over 1 year MOP	Over 3 years MOP	Undated MOP
Assets								
Cash and balances with banks	1,436,991,812	1,436,991,812	-	-	-	-	-	-
Deposits with AMCM	89,985,763	89,985,763	-	-	-	-	-	-
Loans and advances to customers	3,733,561,308	-	244,143,098	-	921,518,354	747,549,069	1,820,350,787	-
Other assets	1,789,421	-	40,576	-	822,304	926,451	-	90
Total assets	5,262,328,304	1,526,977,575	244,183,674	-	922,340,658	748,475,520	1,820,350,787	90
Liabilities								
Deposits from customers	1,681,295,401	114,439,798	567,361,882	807,086,066	192,407,655	-	-	-
Deposits from other banks	40,039,178	-	40,039,178	-	-	-	-	-
Deposits from public sector entities	-	-	-	-	-	-	-	-
Deposits and balances from Head Office	3,304,886,062	39,057,721	2,110,085,657	453,765,257	701,977,427	-	-	-
Other liabilities	41,380,894	478,252	13,527,758	1,656,598	6,376,149	13,208,857	6,133,280	-
Total liabilities	5,067,601,535	153,975,771	2,731,014,475	1,262,507,921	900,761,231	13,208,857	6,133,280	-
Asset-liability gap	194,726,769	1,373,001,804	(2,486,830,801)	(1,262,507,921)	21,579,427	735,266,663	1,814,217,507	90

Disclosure of Financial Information (continued)

11 Credit risk (continued)

(c) Maturity analysis (continued)

	31 December 2025							
	Total MOP	Repayable on demand MOP	Within 1 month MOP	3 months or less but over 1 month MOP	1 year or less but over 3 months MOP	3 years or less but over 1 year MOP	Over 3 years MOP	Undated MOP
Assets								
Cash and balances with banks	1,576,217,900	1,576,217,900	-	-	-	-	-	-
Deposits with AMCM (note i)	118,282,978	118,282,978	-	-	-	-	-	-
Loans and advances to customers	2,807,788,587	-	-	-	918,069,155	463,870,414	1,425,849,018	-
Other assets	21,264,428	-	-	-	20,337,886	926,452	-	90
Total assets	4,523,553,893	1,694,500,878	-	-	938,407,041	464,796,866	1,425,849,018	90
Liabilities								
Deposits from customers	2,759,327,424	347,007,982	1,902,399,819	499,894,994	10,024,629	-	-	-
Deposits from other banks	120,090,315	-	120,090,315	-	-	-	-	-
Deposits and balances from Head Office	1,386,245,621	20,617,188	703,561,511	524,338,161	137,728,761	-	-	-
Other liabilities	88,032,381	492,583	51,412,273	10,130,466	9,467,969	11,352,837	5,176,253	-
Total liabilities	4,353,695,741	368,117,753	2,777,463,918	1,034,363,621	157,221,359	11,352,837	5,176,253	-
Asset-liability gap	169,858,152	1,326,383,125	(2,777,463,918)	(1,034,363,621)	781,185,682	453,444,029	1,420,672,765	90

(d) Ageing analysis of accounting past due exposures

As at 30 June 2026 and 31 December 2025, there were no exposures that have been past due for more than 3 months.

Disclosure of Financial Information (continued)

11 Credit risk (continued) (e) Credit quality analysis under regulatory asset classification

The following table details the distribution of financial instruments to which the impairment requirements in IFRS 9 are applied by credit quality and stage distribution. Net exposure is computed by netting off gross exposure and expected credit losses allowance.

30 June 2026						
	Gross exposure MOP	Value of collateral MOP	Stage I Expected credit losses allowance MOP	Stage II Expected credit losses allowance MOP	Stage III Expected credit losses allowance MOP	Net Exposure MOP
Asset classified as Pass						
Cash and balance with bank	1,437,025,692	-	(33,880)	-	-	1,436,991,812
Deposits with AMCM	89,986,324	-	(561)	-	-	89,985,763
Loans and advances to non-bank customers	3,743,332,226	1,309,490,000	(9,770,918)	-	-	3,733,561,308
	<u>5,270,344,242</u>	<u>1,309,490,000</u>	<u>(9,805,359)</u>	<u>-</u>	<u>-</u>	<u>5,260,538,883</u>
31 December 2025						
	Gross exposure MOP	Value of collateral MOP	Stage I Expected credit losses allowance MOP	Stage II Expected credit losses allowance MOP	Stage III Expected credit losses allowance MOP	Net Exposure MOP
Asset classified as Pass						
Cash and balance with bank	1,576,326,937	-	(109,037)	-	-	1,576,217,900
Deposits with AMCM	118,283,810	-	(832)	-	-	118,282,978
Loans and advances to non-bank customers	2,817,238,869	463,242,000	(9,450,282)	-	-	2,807,788,587
	<u>4,511,849,616</u>	<u>463,242,000</u>	<u>(9,560,151)</u>	<u>-</u>	<u>-</u>	<u>4,502,289,465</u>

As at 30 Jun 2026 and 31 Dec 2025, the Branch does not have any asset classified as special mention, substandard, doubtful or loss.

Disclosure of Financial Information (continued)

12 Foreign exchange risk

The following table details the exposure at the end of the reporting period to currency risk arising from major monetary assets or liabilities. For presentation purpose, the amount of exposures are shown at equivalent in MOP.

	<i>30 June 2026 (MOP equivalent)</i>			Total
	United states dollars	Hong Kong dollars	Other currencies	
Spot assets	1,626,598,117	2,468,443,242	841,310,413	4,936,351,772
Spot liabilities	<u>(1,627,045,296)</u>	<u>(2,468,594,461)</u>	<u>(841,391,819)</u>	<u>(4,937,031,576)</u>
Net long/(short) position	<u>(447,179)</u>	<u>(151,219)</u>	<u>(81,406)</u>	<u>(679,804)</u>

	<i>31 December 2025 (MOP equivalent)</i>				Total
	United states dollars	Chinese yuan	Hong Kong dollars	Other currencies	
Spot assets	869,671,210	699,610,787	2,520,436,547	63,828,344	4,153,546,888
Spot liabilities	<u>(870,078,003)</u>	<u>(699,685,976)</u>	<u>(2,520,534,458)</u>	<u>(63,840,559)</u>	<u>(4,154,138,996)</u>
Net long/(short) position	<u>(406,793)</u>	<u>(75,189)</u>	<u>(97,911)</u>	<u>(12,215)</u>	<u>(592,108)</u>

Disclosure of Financial Information (continued)

13 Liquidity risk

The following table indicates the arithmetic mean of liquid assets held and liquidity ratios for the period ended 30 June 2026 and for the year ended 31 December 2025 for the Branch:

	<i>30 June 2026 MOP</i>	<i>31 December 2025 MOP</i>
Minimum weekly amount of cash in hand required to be held	56,796,000	58,625,000
Average weekly amount of cash in hand	100,195,000	88,078,000
	<i>30 June 2026 %</i>	<i>31 December 2025 %</i>
Arithmetic mean of One-month liquidity ratio in the last week of each month	91	130
Arithmetic mean of Three-month liquidity ratio in the last week of each month	50	70

The liquid assets held and average liquidity ratio for the period are determined and calculated in accordance with the rules on cash in hand and minimum liquidity requirements as set out and defined in the Guideline Notice No. 002/2013-AMCM issued by AMCM.

Disclosure of Financial Information (continued)

14 Other information

As defined in Annex 4 under the Circular No.004/B/2024-DSB/AMCM issued by AMCM, the Branch should disclose any other information that may provide a better understanding of the conditions of the Branch, including but not limited to assets that are pledged as security for the liabilities of the Branch or Head Office or a third party; and outstanding litigations which may have a significant impact on the financial position of the Branch.

(a) *Assets pledged as security*

The Branch has no assets that are pledged as security for the liabilities of the Branch or Head Office or a third party as at 30 June 2026 and 31 December 2025.

(b) *Outstanding litigation*

The Branch is not involved in any legal action that would be significant to the financial position of the Branch as at 30 June 2026 and 31 December 2025.

15 Consolidated assets, liabilities and profit positions

The following information is extracted from the corresponding information in the most recently available consolidated accounts of Head Office of which the Branch is a member.

	30 June 2026 HK\$'000	31 December 2025 HK\$'000
Total assets	612,550,898	550,609,059
Total liabilities	551,563,886	490,745,464
Loans and advances to customers and other accounts	281,822,340	256,313,048
Deposits and balances of banks and other financial institutions	10,120,369	13,042,402
Deposits from customers	438,305,300	425,918,634
	30 June 2026 HK\$'000	30 June 2025 HK\$'000
Profit before taxation	2,446,826	2,352,412