

Credit Card Cash-in Installment Program

October 2021

This product is a credit card loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our confirmation letter for the final terms of your Credit Card Cash-in Installment Program.

Interest Rates and Interest Charges						
Annualised Percentage Rate (APR)	For example, for a loan amount of HK\$100,000, with monthly administration fee of 0.13% of loan amount the fees in APR is as follows:					
	Loan Tenor	12-months	24-months	36-months	48-months	60-months
	Annualized Percentage Rate (APR) ^	2.91%	3.01%	3.03%	3.04%	3.04%
	^ The APR is calculated in accordance with the practices and methods set out in the relevant guidelines issued by the Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rate and other applicable fees and charges expressed as an annualized rate.					
Annualised Overdue / Default Interest Rate	Please refer to below “Additional Information”					
Fees and Charges						
Handling Fee	Personalized monthly administration fee will be charged. Please refer to our confirmation letter for your personalized monthly administration fee.					
Late Payment Fee and Charge	Please refer to below “Additional Information”					
Prepayment / Early Settlement / Redemption Fee	In the event of termination of the credit card account or the program for whatever reasons, the total outstanding monthly installments, all monthly administration fees payable over the remainder of the installment period but not yet charged to the credit card account and any interest (if applicable) shall become immediately due and payable. An early settlement handling fee of HK\$200 will be charged for each installment loan.					
Rejected Cheque / Rejected Autopay Charge	Please refer to below “Additional Information”					
Additional Information						
<ul style="list-style-type: none"> China CITIC Bank International will charge each monthly installment to the Cardmember’s credit card account as a retail purchase transaction. Hence, it is subject to interest rates and other fees and charges applicable to the relevant credit card. Please visit http://www.cncbinternational.com for Key Facts Statement and Credit Cardmember Agreement of relevant credit card. If Cardmember fails to pay the statement balance in full by the payment due date, interest shall accrue on the outstanding balance of the relevant creditcard account (including the monthly installment), finance charges and other fees (if applicable) shall be charged pursuant to the Key Facts Statement and Credit Cardmember Agreement of relevant credit card. 						

To borrow or not to borrow? Borrow only if you can repay!