Key Facts Statement (KFS) for Card Retail Purchase Installment Program

September 2024

This product is a credit card loan.
This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our confirmation letter for the final terms of your Card Retail Purchase Installment Program.

Interest Rates and Interest Charges	
Annualised Percentage Rate (APR)	For example, for a loan amount of HK$100,000, with monthly administration fee of 0.26% of loan amount, the APR is as follows: **Tenor** / **6-month** / **12-month** / **24-month** APR^ / 5.46% / 5.86% / 6.04% ^ The APR is calculated in accordance with the practices and methods set out in the relevant guidelines issued by the Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rate and other applicable fees and charges expressed as an annualized rate.
Annualised Overdue / Default Interest Rate	Monthly installment amount is debited each month from the relevant credit card account and become due and payable on the payment due date of that statement. Should the Cardmember fail to make full payment of the statement balance specified in the relevant monthly statement of the Account on or before the payment due date, interest shall accrue on the outstanding balance of the Account (including the monthly installment stated therein) and applicable charges and fees will be levied pursuant to the relevant Credit Cardmember Agreement.
Fees and Charges	
Handling Fee	The Bank shall charge a monthly administration fee of **0.26%** or **0.32%** according to the loan amount. Please refer to the confirmation letter for your monthly administration fee.
Late Payment Fee and Charge	It is subject to interest rates and other fees and charges applicable to the relevant credit card. Please visit http://www.cncbinternational.com for Key Facts Statement and Credit Cardmember Agreement of relevant credit card.
Prepayment / Early Settlement / Redemption Fee	In the event of termination of the Credit Card Account or the Program for whatever reasons, the total outstanding balance of the Approved Amount, all monthly administration fees or/and payable over the remainder of the installment period but not yet charged to the Account and any interest (if applicable) shall become immediately due and payable. A handling fee of **HK$250** will be charged by the Bank and directly debited from the Account.
Rejected Cheque / Rejected Autopay Charge	It is subject to interest rates and other fees and charges applicable to the relevant credit card. Please visit http://www.cncbinternational.com for Key Facts Statement and Credit Cardmember Agreement of relevant credit card.
Additional Information	
The monthly repayment amount is calculated by dividing the aggregate of the loan principle and all the handling fees by the relevant number of installments. The same handling fee will be charged for each installment and rounded up or down to the nearest two decimal places.	

To borrow or not to borrow? Borrow only if you can repay!