

Effective on : May 2017

CNCBI Air China Dual Currency Credit Card Mileage Program Terms and Conditions (“Mileage Program Terms and Conditions”)

(I) ENROLLING IN THE AIR CHINA PHOENIXMILES FREQUENT FLYER PROGRAM

1. If an applicant (“**Applicant**”) for the CNCBI Air China Dual Currency Credit Card under the CNCBI Dual Currency Credit Cardmember Agreement (whether a principal or supplementary credit card, hereinafter called the “**Card**”) is an existing member of the Air China Limited (“**Air China**”) PhoenixMiles Frequent Flyer Program, the Applicant must provide China CITIC Bank International Limited (the “**Bank**”) with the identity document number used when registering for PhoenixMiles Frequent Flyer Program membership and a valid PhoenixMiles Frequent Flyer Program membership number. The above-mentioned identity document number and the PhoenixMiles Frequent Flyer Program membership number will be used by the Bank and Air China for the purpose of processing the Applicant’s application of the Card and verification. It is necessary for the Bank and the Bank has the right to provide the identity document number and PhoenixMiles Frequent Flyer Program membership number to Air China for its verification.
2. If the Applicant is not an existing member of the Air China PhoenixMiles Frequent Flyer Program, or does not provide the information required by section 1 or if Air China cannot verify the PhoenixMiles Frequent Flyer Program membership number provided by the Applicant, the Applicant will be automatically enrolled as a new PhoenixMiles Frequent Flyer Program member with a new PhoenixMiles Frequent Flyer Program membership number upon approval of a Card by the Bank. The Applicant may cancel his membership of the PhoenixMiles Frequent Flyer Program at any time after the issuance of the Card but will continue to be unable to earn PhoenixMiles if he does so.
3. The Applicant’s PhoenixMiles Frequent Flyer Program membership number will be embossed on the Card.

(II) ENTITLEMENTS UNDER THE AIR CHINA PHOENIXMILES FREQUENT FLYER PROGRAM

4. The Applicant who is approved by the Bank to be a principal or supplementary Cardmember (“**Cardmember**”) will earn bonus points for the Eligible Transactions effected through the Card issued to the Applicant (“**Bonus Points**”). The maximum Bonus Points which may be awarded to Cardmember in each month (calculated on credit card statement cycle basis) shall be the Cardmember’s credit limit as approved by the Bank (“**Credit Limit**”). For the avoidance of doubt, any temporary-credit-limit approved by the bank will not be entitled to Bonus Points. Notwithstanding paragraph 6 below, the principal Cardmember will not receive the benefit of any Bonus Points earned from the Eligible Transactions effected through the supplementary Card. No transfer of Bonus Points earned from the Eligible Transactions effected through a Card (whether a principal or supplementary Card) shall be permitted. ‘Eligible Transaction’ means each retail purchase, cash advance, monthly repayments of Retail Purchase Interest-free Flexi Installment Plan, autopay, Octopus Automatic Add-Value Service payment, the first HK\$10,000 payment made via ATM/online banking each month (calculated on credit card statement cycle basis), and includes retail transactions incurred by way of mail or phone order(s). Eligible Transactions exclude Ineligible Transactions (as defined in section 5 below). The Bank reserves the right to change the scope of these transactions at any time.

5. “**Ineligible Transaction**” includes, but is not limited to, balance transfers, repayments, handling fees and other fees and charges of Cash-in Installment Programs, Dollar\$mart Personal Installment Loan, Statement Balance Interest Free Installment, Non-Conventional Interest Free Flexi Installment or Flexi-Tax Installment Program, contribution to any unit trust/monthly investment plan, payments made to the Inland Revenue Department, finance fees and charges, annual fee, purchase of casino chips, other banking services charges and any unposted/cancelled/refunded/invalid transactions, those transactions in the People’s Republic of China (excluding Hong Kong, Macau and Taiwan) in the categories of real estate, automobiles, airline tickets, petroleum & gasoline, wholesale, purchases at supermarkets, medical treatments at hospitals or tutorial fees. The Bank reserves the right to change the scope of these transactions at any time.
6. Subject to the terms and conditions of the Air China PhoenixMiles Frequent Flyer Program and unless otherwise expressly agreed by the Bank in writing, the Cardmember can earn Bonus Points at the Bonus Points conversion rate of 1 Bonus Point for every HKD 1 or CNY 1 incurred by an Eligible Transaction (excluding any amounts denominated in cents).
7. Subject to the terms and conditions of the Air China PhoenixMiles Frequent Flyer Program and unless otherwise expressly agreed by the Bank in writing, the Cardmember can earn PhoenixMiles at the PhoenixMiles conversion rate of PhoenixMiles 1KM for every 8 Bonus Points (“**Basic Rewards Offer**”). Bonus Points earned during the calendar month (from the first calendar day to the last calendar day) together with remaining Bonus Points brought forward from the previous calendar month will be converted to PhoenixMiles and posted to Cardmember’s Air China PhoenixMiles Frequent Flyer Program membership account registered with the Bank (the “**PhoenixMiles Membership Account**”) within the first 10 working days of the next calendar month after the month in which the relevant Eligible Transactions were posted to the Card account.
8. Any dollar amounts of Eligible Transactions (excluding any amounts in cents) in excess of the multiples of the Bonus Points conversion rate or any Bonus Points in excess of the multiples of the PhoenixMiles conversion rate will be carried forward to the next calendar month for calculation of PhoenixMiles.
9. Subject to these Mileage Program Terms and Conditions, Eligible Transactions will be automatically converted into Bonus Points and redeemed for PhoenixMiles, and cannot be used for redemption of any other points, redemptions, cash, coupons or gifts.
10. If a Cardmember breaches any provision of the CNCBI Dual Currency Credit Cardmember Agreement (“**Agreement**”), including defaulting in the payment (whether in whole or in part) of any amount due under the Agreement, or cancels the Card, the redemption of PhoenixMiles will be suspended. This does not affect the Cardmember’s rights to use the existing PhoenixMiles transferred to their PhoenixMiles Membership Account.
11. Eligible Transactions on a Card account that are cancelled prior to PhoenixMiles being transferred to the PhoenixMiles Membership Account will not be available for redemption of PhoenixMiles.
12. Where any PhoenixMiles has been credited to the PhoenixMiles Membership Account and there is a subsequent reversal of Eligible Transaction(s) used to determine the PhoenixMiles entitlement, the PhoenixMile(s) will be deducted from the Cardmember’s PhoenixMiles Membership Account. If there are none or insufficient PhoenixMiles to deduct, the Bank will charge the equivalent amount (in HKD) for the PhoenixMiles directly to the relevant Card account without prior notice.

13. If the PhoenixMiles Membership Account of the Cardmember becomes invalid and unable to process any redemption of PhoenixMiles for whatever reason, the Cardmember must submit a new and valid PhoenixMiles Frequent Flyer Program membership number, which is recognized by the Bank and Air China, for resumption of the redemption process. The Bank accepts no liability for any delay in the course of the redemption and any such other matters giving rise from an invalid PhoenixMiles Membership Account.
14. If there are any issues relating to redemption of PhoenixMiles under this CNCBI Air China Dual Currency Credit Card Program, please call Customer Services Hotline of the Bank (852) 2280 1888 or access website: www.cncbinternational.com/airchina.
15. The Air China PhoenixMiles Frequent Flyer Program is managed and serviced by Air China. The use of PhoenixMiles Membership Accounts and PhoenixMiles are subject to the terms and conditions of the Air China PhoenixMiles Frequent Flyer Program. For details, please visit <http://ffp.airchina.com.cn>. The use of PhoenixMiles earned under the Air China PhoenixMiles Frequent Flyer Program for exchange, purchase and redemption of gift items and/or air tickets should comply with the related terms and conditions of Air China, Star Alliance and its related airlines. The Bank has no responsibility for issues relating to the Air China PhoenixMiles Frequent Flyer Program, rewards programs or Star Alliance or its related airlines.
16. Air China may change any of the terms and conditions of the PhoenixMiles Frequent Flyer Program including regulations, policies, benefits, conditions of enrollment or mileage levels, in whole or in part at any time with or without notice even though changes may affect the value of the mileage already accumulated.
17. All queries or disputes regarding the eligibility of joining the CNCBI Air China Dual Currency Credit Card Mileage Program and redemption of PhoenixMiles under this CNCBI Air China Dual Currency Credit Card Mileage Program will be determined by the Bank at its sole discretion. The Bank reserves the right to change the Bonus Points conversion rate and/or the PhoenixMiles conversion rate, suspend, replace, supplement or amend any of the Basic Rewards Offer or any of these Terms and Conditions without notice and terminate this CNCBI Air China Dual Currency Credit Card Mileage Program at any time without notice and liability. In case of any dispute, decision of the Bank shall be final and binding on the Cardmembers.
18. Except as otherwise expressly stated in these Terms and Conditions, no one other than a party to these Terms and Conditions may enforce any of their terms under the Contracts (Rights of Third Parties) Ordinance, Cap. 623 of the Laws of Hong Kong. Where any clause of these Terms and Conditions entitles any third party to enforce any term of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance, the parties reserve the right to vary that term or any other term of these Terms and Conditions without the consent of that third party.
19. In case of any discrepancies between the Chinese and the English versions of these terms and conditions, the English version shall prevail.
20. These terms and conditions shall be governed by and construed in accordance with Hong Kong law.