

**Promotional Terms and Conditions for CNCBI Credit Card “Retail Purchase Installment Program”:**

1. The CNCBI Credit Card Retail Purchase Installment Program (“Program”) is only applicable to principal and supplementary cardmember (“Cardmember”) of CNCBI Credit Card (each a “Card” and together the “Cards”) issued by China CITIC Bank International Limited (“Bank”). The CNCBI Dual Currency Credit Card RMB Account, CNCBI RMB Credit Card, CNCBI Business Card and Dollar\$mart Cash Card are not applicable to the Program. These Terms and Conditions shall operate in addition to “CNCBI Credit Cardmember Agreement” or “CNCBI Dual Currency Credit Cardmember Agreement (each a “Credit Cardmember Agreement” and together the “Credit Cardmember Agreements”) applicable to your Card. Unless otherwise defined herein, words and expressions defined in the Credit Cardmember Agreement applicable to your Card shall have the same meaning when used in these Terms and Conditions.

2. This Program is valid on retail purchase transaction(s) conducted by the Cardmember with the Card (“Eligible Transactions”), including local or overseas retail transaction and any other types of transactions specified by the Bank from time to time; transaction which does not considered as Eligible Transaction(s) including but not limited to previous statement balance, tax payment, ATM / online payment, cash advance, balance transfers, Installment Program, Flexi Cash-in Program, Dollar\$mart Personal Installment Loan, monthly installment of all installment programs, finance charges, annual fees, relevant insurance payments, purchase of casino chips and casino transactions, other banking service charges, any unposted / cancelled / refunded / invalid transactions and any other types of transactions specified by the Bank from time to time. The Bank has the sole and absolute discretion in determining if a transaction is an “Eligible Transaction”.

3. The Cardmember who applies for the Program shall be bound by these promotional terms and conditions.

4. Cardmember may apply for the Program by calling the Bank’s Customer Service Hotline at 2280 1288 at least 7 working days before the payment due date of the statement which the Eligible Transaction is posted.

5. The Bank may refuse to accept any Application at its absolute discretion without giving any reason therefor.

6. Generally, the Bank approximately requires 2 to 4 working days to process the Application upon receipt of a complete Application with all required documents (if any) from the Cardmember. Cardmember will be notified of the result by mail or/and SMS.

7. The Bank may assign such installment limit (“Installment Limit”) to the Cardmember and is subject to the available Credit Limit of the relevant Card. The Bank has the absolute right to increase or reduce the Installment Limit at any time without giving prior notice to the Cardmember.

8. The minimum amount that can be applied by a Cardmember is HK\$1,000 and the maximum amount (including the total administration fee/ handling fee) is up to the available Credit Limit of the relevant Card. The Bank has the sole discretion to determine the amount approved (“Approved Amount”) upon application under the Program (“Application”). The available Credit Limit and Installment Limit of the relevant Card will be reduced by the Approved Amount after the approval of the Application and will be progressively restored as each monthly installment is debited from the account of the relevant Card (“Credit Card Account”). For the avoidance of doubt, the Approved Amount cannot be prepaid in whole or in part without the Bank’s prior approval.

9. The Bank shall charge a monthly administration fee according to the actual sum of approved amount as specified by the Bank. For Approved Amount above HK\$10,000, a personalized monthly administration fee at 0.26%, the Annualized Percentage Rates (APRs) are as follows: 5.46% for 6 months, 5.86% for 12 months, 5.99% for 18 months, 6.04% for 24 months and 6.06% for 36 months. For Approved Amount of HK\$10,000 or below, a personalized monthly administration fee at 0.32%, APRs are as follows: 6.75% for 6 months, 7.24% for 12 months, 7.39% for 18 months, 7.45% for 24 months and 7.46% for 36 months.

The APR is calculated in accordance with the practices and methods set out in the relevant guidelines issued by the Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rate and other applicable fees and charges expressed as an annualized rate. The personalized monthly administration fee is applicable to selected Cardmembers and is for reference only. The Bank reserves the right at its sole discretion to determine the monthly administration fee for individual promotions from time to time.

10. The monthly installment of the Approved Amount will be charged to the Credit Card Account and will be set out in the relevant monthly statement of the Credit Card Account as a retail purchase transaction and subject to the terms and conditions of Credit Cardmember Agreements. For details, please visit [www.cncbinternational.com](http://www.cncbinternational.com).

11. In the event of any inconsistencies between these promotional terms and conditions and the terms and conditions of the CNCBI Credit Cardmember Agreements, these promotional terms and conditions shall prevail.

12. Should the Cardmember fail to make full payment of the statement balance specified in the relevant monthly statement of the Credit Card Account on or before the payment due date, interest shall accrue on the outstanding balance of the Credit Card Account (including the monthly installment stated therein) and applicable charges and fees will be levied pursuant to the relevant Credit Cardmember Agreement.

13. The Bank shall have the right to request for full payment of the Approved Amount on demand at any time at its sole and absolute discretion. In the event of termination of the Credit Card Account or the Program for whatever reasons, the total outstanding balance of the Approved Amount, all monthly administration fees or/and payable over the remainder of the installment period but not yet charged to the Credit Card Account and any interest (if applicable) shall become immediately due and payable. A handling fee of HK\$250 will be charged by the Bank and directly debited from the Credit Card Account.

14. The Bank will debit the Bonus Points Rewards, Cash Rebate Rewards or PhoenixMiles entitled to the Approved Amount of the Eligible Transaction(s) ("Rewards) from the Credit Card Account upon the approval of the Application, then the Rewards will be credited to the Credit Card Account in accordance with the monthly installment of the Approved Amount. However, if there is insufficient Rewards for the Bank to debit from the Credit Card Account, the Bank will debit an amount equivalent to the value of the Rewards as determined by the Bank from the Credit Card Account. The Rewards are subject to the Terms and Conditions of relevant Rewards programs.

15. The Bank may terminate or vary the Program at any time or amend, vary or supplement these promotional terms and conditions from time to time. In case of any disputes arising out of or relating to the Program, the decision of the Bank shall be final and binding.

16. Except as otherwise expressly stated in these Terms and Conditions, no one other than a party to these Terms and Conditions may enforce any of its terms under the Contracts (Rights of Third Parties) Ordinance, Cap. 623 of the Laws of Hong Kong. Where any clause of these Terms and Conditions entitles any third party to enforce any term of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance, the parties reserve the right to vary that term or any other term of these Terms and Conditions without the consent of that third party.

17. These Promotional Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong Special Administrative Region and any dispute arising out or in connection therewith shall be referred to the courts of Hong Kong.

18. In the event of any inconsistencies between the English and Chinese versions of these promotional terms and conditions, the English version shall prevail.

Reminder: To borrow or not to borrow? Borrow only if you can repay!