

Terms and Conditions for Money Safe

This document sets out the specific terms and conditions governing the Money Safe service provided by China CITIC Bank International Limited (the “Bank”). This Terms and Conditions supplements and forms part of our General Terms and Conditions, and other terms and conditions applicable to Money Safe service including Terms and Conditions for Deposit Account.

1. Nature of Scope of Money Safe

- (a) Money Safe (“**Money Safe**” or “**MS**”) allows you to lock part of the funds you deposited with the Bank to protect them from loss due to fraud and scam. The funds will be locked by segregating (that is, separating) them from the other funds you deposited with the Bank. The locked funds will not be used for any fund outflow through any channel whether online or offline, including but not limited to withdrawal, fund transfer, autopay, direct debit authorization, standing instruction, loan or card repayment or payment of bank fees or charges (collectively, “**Transactions**”).
- (b) Money Safe is available to the types of bank account the Bank specify from time to time. These accounts include current account, savings account and time deposit account, denominated in Hong Kong Dollar or any other currency the Bank specify from time to time. Current account with credit line and One Account “Deposit” will be excluded from MS protection.
- (c) Use of Money Safe is completely voluntary. You may decide whether to use Money Safe based on your own needs and circumstances.
- (d) Money Safe is suitable for an individual account holder:
 - (i) who wants an extra layer of security to prevent loss of funds in bank accounts due to fraud and scam; and
 - (ii) who is willing to lock up funds for MS protection and accepts that such funds will not be available for Transactions (including Transactions by the account holder) unless duly released from MS protection.
- (e) Once you have locked any funds for MS protection, the Bank is required to stop processing any Transaction pursuant to any instruction received by the Bank after the funds have been locked (including any instruction given by you) until the locked funds are released from MS protection in accordance with the procedures specified in Clauses 5(b) below.
- (f) Registered mandates of bank accounts can set up and release Money Safe and request to revise the locked-in amount under Money Safe on the account holder’s behalf, upon the Bank having authenticated his/her identity successfully based on its existing procedures.

2. If you decide to use Money Safe

- (a) **You will have to follow and complete the steps set by the Bank and give instructions to lock any funds in your account(s) or increase the locked amount for MS protection.** The Bank has the right to use any way the Bank considers appropriate to lock the funds.
- (b) The Bank will set aside the locked amount in your existing account(s). Only that amount will be locked for MS protection. This means that any interest accruing on the locked funds will not be locked for MS protection.

- (c) **You will have to take the necessary steps and give instructions and complete the necessary identity verification to our satisfaction every time (i) you reduce or release any amount of locked funds from MS protection; or (ii) you early uplift a time deposit under MS protection.**
- (d) **You are solely responsible for managing your accounts on an ongoing basis to ensure that there are sufficient immediately available funds in your accounts to meet your daily and other ad hoc needs, paying attention to the Transactions you expect to conduct.** The Bank will not be liable for any loss, consequence or inconvenience caused to you by insufficient funds in your accounts due to locking funds for MS protection.
- (e) The Bank will not be responsible for any loss suffered by you as a result of using Money Safe except for any direct and reasonably foreseeable loss caused to you directly and solely by our wilful default or negligence in operating the Money Safe arrangements.

3. Before you use Money Safe

Before you lock any funds for MS protection, you should carefully consider the matters set out in Clauses 1 and 2 above. You should use Money Safe only if you accept all the arrangements and consequences set out in Clauses 1 and 2 above.

4. Our steps for using Money Safe

The Bank may set and change the steps, details or arrangements relating to the use of Money Safe from time to time having regard to the applicable requirements or expectations of regulatory authorities or law enforcement agencies.

5. Your instructions relating to Money Safe

- (a) To lock funds or increase locked amount for MS protection
 - (i) **To use Money Safe, you will have to give the Bank clear instructions:**
 - 1. **on the amount of funds to be locked for MS protection, subject to any minimum amount (if any) set by the Bank from time to time;**
 - 2. **to identify the account from which the funds are to be locked for MS protection; and**
 - 3. **if you want to lock funds from more than one account, to identify each account and the amount of funds to be locked from that account.**
 - (ii) Clause 5(a)(i) above also applies every time you increase the funds to be locked for MS protection.
- (b) To reduce or release locked funds from MS protection
 - (i) **To reduce or release any locked funds from MS protection, you must visit any of the branches to submit a request in person and complete the necessary identity verification to meet satisfaction. You have to give the Bank clear instructions to identify the amount of locked funds to be reduced or released from MS protection and the account holding the locked funds. The Bank reserves the right at its absolute discretion to reject requests to release / reduction of locked funds if the identity verification process cannot be successfully completed.**
 - (ii) **You should note that once any locked funds are released from MS protection, such funds are no longer protected from fund outflows and can be used for Transactions. By reducing or releasing locked funds**

from the Money Safe, the Bank retains the right to collect any outstanding bank fees and charges owed by you.

- (c) Locking funds, increasing locked amount, or reducing or releasing locked funds will take effect after the Bank has executed your instructions. **You should give the Bank instructions reasonably in advance to allow sufficient time for processing.** The Bank will process your instructions as soon as practicable and usually can put your instruction in effect in one business day after receiving your instructions.

6. Locked funds for MS protection

- (a) You will continue to receive interest on the locked funds and enjoy other benefits which you are entitled to if you do not lock the relevant funds for MS protection.
- (b) Once the Money Safe instruction is established for a time deposit ("TD") account, the funds in the TD account will be safeguarded under the Money Safe arrangement. The respective time deposit under the Money Safe arrangement will be set for automatic renewal upon maturity, ensuring that the entire principal and accrued interest covered. Upon automatic renewal, the new TD tenor will be exactly the same as the original TD tenor. For instance, if the original tenor is three months, the TD will be renewed for another three-month term. The rollover interest rate will be set by the Bank according to the prevailing rates for the deposit currency, tenor, and deposit amount at the time of renewal. No early uplift of time deposit or change of maturity instruction will be accepted until you have released Money Safe against the locked-in funds.

7. The Bank rights are not affected by Money Safe

Use of Money Safe will not affect the rights the Bank is entitled to in relation to your funds or accounts, including the following rights:

- (a) to apply the funds including any locked funds to settle any debts or amounts (in whole or in part) you owe the Bank in accordance with any contractual, equitable or statutory set-off rights;
- (b) to enforce any security interest the Bank hold against the funds including any locked funds;
- (c) to suspend, freeze or close any account in accordance with the terms and conditions governing the account;
- (d) to deal with the funds including any locked funds to comply with any court order or mandatory obligations imposed on us; and
- (e) to handle the funds including any locked funds as the Bank consider reasonable and appropriate in good faith from time to time having regard to the applicable requirements or expectations of regulatory authorities or law enforcement agencies.

In case of any discrepancy between the English and Chinese versions, the English version shall prevail.