

Key Take Away for Economic Insights (32nd issue)

- U.S. leading economic index has been consistently declining since March, 2022. While economic activities apparently continue to expand, growth momentum has been steadily weakening.
- While non-farm payroll keeps rising, monthly revisions have been consistently downwards. The resilience of the labor market is significantly overstated.
- Contrary to growing GDP, gross domestic income (GDI) has been contracting for three consecutive quarters on a year-over-year basis.

Full version is only available in Chinese language.

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