

Investor Identification Regime for Hong Kong Securities Trading

1. The Securities and Futures Commission ("SFC") has announced the investor identification regime ("IDR") at trading level for the securities market in Hong Kong and an over-the-counter securities transaction reporting regime ("OTCR") for shares listed on the Stock Exchange of Hong Kong ("SEHK") ("Related Regimes") will be implemented tentatively in the second half of 2022 and first half of 2023. Related Regimes apply to securities listed or traded on SEHK. The Bank will have to assign a Broker-Client Assigned Number ("BCAN") to each client and tag the BCAN to securities orders. The Bank will also have to submit to SEHK's data repository the client identification data ("CID") (including full name, issuing country or jurisdiction of identity document, identity document type and identity document number) of securities orders on SEHK or who conduct off-exchange trades reportable to SEHK. Separately, information about OTC securities transactions in ordinary shares and real estate investment trusts listed on SEHK as well as deposits and withdrawals of physical share certificates will be reported to the SFC under the OTCR.
2. The above Related Regimes to investor identification will be extended to initial public offerings ("IPO") applications.
3. SFC has also imposed a waterfall for acceptability of identity document for the CID in which the identity document that is first mentioned in the list below should be adopted as first priority save that where the client does not hold such document, the next mentioned document should be used and so forth. In the case of a natural person, it would be (1) Hong Kong Identity Card ("HKID card"); or (2) national identification document; or (3) passport. In the avoidance of doubt, Exit-entry Permit for Travelling to and from Hong Kong and Macao and Permit for Proceeding to Hong Kong and Macao are travelling documents issued by the Mainland authorities to PRC residents. They are neither national identity documents nor passports. PRC residents without HKID should provide information on their mainland identity cards (national identity document) as their CID, or in the absence of a mainland identity cards, the information on their passports.
4. For joint account, investor identification regime consent instruction must be solicited from all holders whereas CID of all holders are required to be submitted to SEHK's data repository.

Note: The terms "BCAN" and "CID" used in this clause shall bear the meanings as defined in paragraph 5.6 of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission. The implementation date of Related Regimes is subject to latest regulatory announcement.

Customer Declaration

Investor Identification Regime

1. I/We acknowledge and agree that the Bank may collect, store, process, use, disclose and transfer personal data relating to me/us (including my CID and BCAN(s)) as required for the Bank to provide services to me/us in relation to securities listed or traded on the Stock Exchange of Hong Kong ("SEHK"), and/or any of its subsidiaries (including but not limited to Hong Kong Securities Clearing Company Limited "HKSCC") and for complying with the rules and requirements of SEHK, Securities and Futures Commission ("SFC") and/or any of its subsidiaries in effect from time to time. Without limiting the foregoing, this includes:

- (a) disclosing and transferring my/our personal data (including CID and BCAN(s)) to SEHK, and/or the SFC and/or any of its subsidiaries and the Bank's securities broker(s) (which the Bank's choice of securities broker(s) is subject to change without further notice) in accordance with the rules and requirements of SEHK and the SFC in effect from time to time;
- (b) allowing SEHK and /or any of its subsidiaries to: (i) collect, store, process and use my/our personal data (including CID and BCAN(s)) for market surveillance and monitoring purposes and enforcement of the Rules of the Exchange of SEHK; and (ii) disclose and transfer such information to the relevant regulators and law enforcement agencies in Hong Kong (including, but not limited to, the SFC) so as to facilitate the performance of their statutory functions with respect to the Hong

Kong financial markets; and (iii) use such information for conducting analysis for the purposes of market oversight; and

- (c) allowing the SFC and/or any of its subsidiaries to: (i) collect, store, process and use my/our personal data (including CID and BCAN(s)) for the performance of its statutory functions including monitoring, surveillance and enforcement functions with respect to the Hong Kong financial markets; and (ii) disclose and transfer such information to relevant regulators and law enforcement agencies in Hong Kong in accordance with applicable laws or regulatory requirements.
- (d) providing BCAN to HKSCC allowing HKSCC to: (i) retrieve from SEHK (which is allowed to disclose and transfer to HKSCC), process and store my/our CID and transfer my/our CID to the issuer's share registrar to enable HKSCC and/ or the issuer's share registrar to verify that I/we have not made any duplicate applications for the relevant share subscription and to facilitate IPO balloting and IPO settlement; and (ii) process and store my/our CID and transfer my/our CID to the issuer, the issuer's share registrar, the SFC, SEHK and any other party involved in the IPO for the purposes of processing my/our application for the relevant share subscription or any other purpose set out in the IPO issuer's prospectus.

2. I/We also agree that despite any subsequent purported withdrawal of consent by me/us, my/our personal data may continue to be stored, processed, used, disclosed or transferred for the above purposes after such purported withdrawal of consent. I/We also agree to notify the Bank forthwith upon any material changes in the personal data provided in the Account Opening Form. Until I/we have given such notification to the Bank, the Bank shall be entitled to rely on the information contained in the Account Opening Form. The Bank will endeavor to reflect the changes as soon as possible.

3. Failure to provide the Bank with my/our personal data or consent as described above prior implementation of Related Regimes may mean that the Bank will not, or will no longer be able to, as the case may be, carry out my/our trading instructions, IPO application or provide me/us with securities related services (other than to sell, transfer out or withdraw my existing holdings of securities, if any).

4. I/We agree that I/We have read and understood the waterfall for acceptability of identity document for the CID as per required by SFC. I/We also agree that the Bank shall not be liable for any damage or loss (including loss of profit) in connection with unwanted limitations of my/our One Account arising from my/our failure to provide required identity document, personal data or consent.

5. I/We agree and understand the consent provided might not be effective immediately. I/We also agree that the Bank shall not be liable for any damage or loss (including loss of profit) in connection with unwanted limitations of my/our One Account arising from my/our failure to provide consent prior implementation of Related Regimes.