

## Key Facts Statement (KFS) for Installment Loan

**Personal Loan ("Loan") under 100% Personal Loan Guarantee Scheme ("Scheme")**  
**April 2022**

**This product is an installment loan.**

**This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your installment loan.**

Interest Rates and Interest Charges				
Annualised Percentage Rate (APR <sup>1</sup> )	For loan amount of HK\$5,000 – HK\$100,000			
	Loan Tenor	6-month	12-month	24-month
	APR	N/A	1%	1%
Annualised Overdue Interest Rate <sup>2</sup>	N/A			
Fees and Charges				
Handling Fee	N/A			
Late Payment Fee and Charge	\$50 per month, if the monthly repayment amount is not paid in full when due			
Prepayment Penalty	N/A			
Rejected Autopay Transaction & Bounced Cheque Handling Fee	HK\$150 per item			
Additional Information				
Loan Repayment	China CITIC Banking International Limited (“the Bank”) shall use the Reducing Balance Method to apportion the monthly repayment amounts between interest and principal. Customers should be aware that the entire outstanding principal and interest up to the next repayment date are involved in early loan settlement.			
Request for Bank Confirmation Letter Handling Fee	HK\$150 per copy			

<b>Minimum Loan Amount</b>	HK\$5,000
<b>Eligibility of Borrower</b>	<ul style="list-style-type: none"> <li>Holder of Hong Kong permanent identity card aged 18 or above; and</li> <li>Unemployed and for at least two months at the time of application; and</li> <li>Must not be undischarged bankruptcy nor subject to any bankruptcy petition or proceedings at the time of loan application and shall maintain valid bank accounts in Hong Kong.</li> </ul>
<b>Maximum Eligible Loan Amount</b>	<p>The maximum amount of loan is the lower of:</p> <ul style="list-style-type: none"> <li>nine times the average monthly income for any three months from January 2020 to February 2022 or nine times the average monthly assessable income as calculated with reference to the tax demand note for any of the financial years between 2019-2020 and 2021 - 2022; and</li> <li>HK\$100,000.</li> </ul>
<b>Interest Rebate</b>	A borrower will receive a full rebate of the interest payments made after the loan and interest are fully repaid by the end of the scheduled repayment period despite any interim delinquencies. The Hong Kong Mortgage Corporation Limited shall be responsible for the rebate of the interest.
<b>Use of Loan Proceeds</b>	No restriction
<b>Repayment</b>	<p>Maximum repayment period is ten years. Borrowers may apply for a principal payment holiday of 18 months from the drawdown of the loans.</p> <p>If a borrower does not fulfil the repayment obligations, it may adversely affect the borrower's credit records maintained at the credit reference agencies. The bank will also follow up in accordance with its usual processes.</p>

Note:

- <sup>1</sup> The APR is calculated in accordance with the practices and methods set out in the relevant guidelines issued by the Hong Kong Association of Banks. An APR is a reference rate which includes the basic interest rate and other applicable fees and charges expressed as an annualized rate and the respective APRs are rounded to the nearest two decimal places.
- <sup>2</sup> The Bank may also require immediate payment of all outstanding sum (including loan amount, interest, fees and other charges) owed by the customer upon the Bank's demand notwithstanding that they are not due for payment.