

Terms and Conditions for 2026 Q1 Referral Programme (“MGM Programme”)

A. General Terms and Conditions:

These Terms and Conditions are a set of Specific Terms and Conditions referred to in the General Terms and Conditions which I/We have agreed to be bound by. I/We may from time to time participating in the MGM Programme provided by China CITIC Bank International Limited (the “**Bank**”) and agreed the MGM Programme will be subject to these Terms and Conditions, the General Terms and Conditions, the Terms and Conditions for i-banking Service, the Terms and Conditions for inMotion, the Terms and Conditions of inMotion Rewards Go! Program, the Terms and Conditions for Deposit Accounts, such other terms as may be agreed between me/us and the Bank in relation thereto. I/We can review the latest updated version of these Terms and Conditions, the General Terms and Conditions, the Terms and Conditions for i-banking Service, the Terms and Conditions for inMotion, the Terms and Conditions of inMotion Rewards Go! Program, the Terms and Conditions for Deposit Accounts at any time on the website of the Bank www.cncbinternational.com.

1. Participating in MGM Programme

- 1.1. I/We must be holding at least one valid bank account and/or credit card account and have already logged in to the mobile application for inMotion Services of the Bank (“**inMotion**”); I/We also ensure to comply with all the terms and conditions governing the MGM Programme.
- 1.2. I/We must activate my/our unique referral code through inMotion Rewards Go! (“**inMotion Referral Code**”) or enquire own Referral Code through branch.
- 1.3. inMotion Referral Code activation is self-initiated and the code cannot be changed once activated.
- 1.4. My/our Referral Code might be terminated/suspended if (i) the MGM Programme is terminated or withdrawn by the Bank in accordance with Clause 3; or (ii) my/our i-banking Service is invalid. The Bank may suspend my/our Referral Code or terminate this MGM Programme to me/us if the Bank has suspects I/We have engaged in or has/have attempted to engage in any of the followings: including (i) acting in violation of the MGM Programme; and (ii) damaging, tampering with or corrupting the operation of the MGM Programme; etc.
- 1.5. I/We confirmed that I/We must disclose to Referee that I/We may receive reward from the Bank after the Referee has fulfilled the requirement(s) as stated in these Terms and Conditions.

2. The MGM Programme is not applicable to the European Union (EU) and European Economic Area (EEA) residents.

3. The Bank reserves the right to adjust, withdraw or cancel the MGM Programme and to delete, replace, supplement or amend any of these Terms and Conditions from time to time without prior notice. The availability or redemption of some benefits, schemes or arrangements may be governed for further terms and conditions specified by the Bank from time to time. The Bank shall not be responsible for any costs, expenses, losses or liabilities incurred in the event

of any matter or dispute arising out of or in connection this MGM Programme, the decision of the Bank shall be final and conclusive.

4. Except as otherwise expressly stated in these Terms and Conditions, no one other than a party to these Terms and Conditions may enforce any of their terms under the Contracts (Rights of Third Parties) Ordinance, Cap. 623 of the Laws of Hong Kong. Where any clause of these Terms and Conditions entitles any third party to enforce any term of these Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance, the parties reserve the right to vary that term or any other term of these Terms and Conditions without the consent of that third party.
5. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong Special Administrative Region and any dispute arising out of or in connection therewith shall be referred to the courts of Hong Kong SAR.
6. In the event of any inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

B. Terms and Conditions specifics to 2026 January – March Referral Reward Programme (the “MGM Promotion”)

1. Unless otherwise indicated by the Bank, the promotion period is from 00:00 (HKT) on 1 January 2026 to 23:59 (HKT) on 31 March 2026 (both dates inclusive, the “**Promotion Period**”).
2. To participate in the MGM Promotion, a referrer must fulfill the following conditions (“**Eligible Referrer**”):
 - i. An existing banking customer who is holding a valid current, savings, time deposits, securities or investment accounts (either in sole name or joint name account) and/ or holding a valid credit card account with the Bank; and
 - ii. Maintain valid inMotion Services with the Bank
3. For referrer to participate in the MGM Promotion, a referee must fulfill the following conditions (“**Eligible Referee**”):
 - i. Must be New-to-Bank Customer which means the customer who does not hold any bank account including but not limited to current, savings, time deposits, securities or investment accounts (either in sole name or joint name account) or credit card account or service with the Bank within the 12 months immediately preceding the account opening month. New-to-Bank Private Banking customer is not applicable to the MGM Promotion; and
 - ii. Must be a Hong Kong resident and holding a valid Hong Kong Permanent Identity Card; and
 - iii. Eligible Referee must open the Banking Account via inMotion, Eligible Referee is required to input the inMotion Referral Code of the Eligible Referrer (“**inMotion Referral Code**”) during the submission of Account Opening application via inMotion (“**Referee’s Application**”)

4. For Eligible Referrer to enjoy the MGM Promotion Reward, each Eligible Referee must fulfill the following conditions:
- Must be a New-To-Bank Customer (see Clause 3i of Section B for definition) during the Promotion Period; and
 - Input the Referrer's unique inMotion Referral Code during the submission of account opening application; and
 - Complete and fulfill the Designated Requirements via inMotion stated in below table on or before the Designated Date based on the Account Opening Date (see Clause 4v of Section B for definition); and

Referral Rewards	Designated Requirements	Cash Reward for Referrer ("MGM Promotion Reward")
FX Transaction Reward	<ul style="list-style-type: none"> Complete eligible foreign currency transactions with accumulated amount of HK\$10,000 or above or equivalent (see Clause 4vi of Section B for definition) 	HK\$100
MOTION Deposit Reward	<ul style="list-style-type: none"> Successfully Register HKD/USD/CNY MOTION Deposit via inMotion with Eligible Funds that equivalent to HK\$20,000 or above in the Registered Account while maintain the relevant amount at Designated Period (see Clause 4vii of Section B for definition) 	HK\$100
Multi-Currency Debit Card Reward	<ul style="list-style-type: none"> Successfully Apply Multi-Currency Debit Card via inMotion and conduct a transaction (see Clause 4viii of Section B for definition) 	HK\$100
Total Balance Growth Reward	<ul style="list-style-type: none"> Successfully opened the Banking Account via inMotion and reach the Total Balance Growth Amount (HK\$ or equivalent) while maintain the relevant growth amount at the Designated Date (see Clause 4ix of Section B for definition) 	
	a) Be a General Customer and reach the designated Total Balance Growth Amount HK\$300,000 or above (HK\$ or equivalent); or	HK\$300
	b) Join CITICfirst and reach Total Balance Growth Amount with HK\$1,000,000 or above (HK\$ or equivalent); or	HK\$1,000

	c) Join CITIC <i>diamond</i> and reach the designated Total Balance Growth Amount with HK\$4,000,000 or above (HK\$ or equivalent)	HK\$ 2,500
Investment Product Balance Growth Reward	<ul style="list-style-type: none"> Fulfill the requirement of the Total Balance Growth amount and maintain Investment Product Balance Growth Amount at HK\$100,000 or above (HK\$ or equivalent) at the Designated Date (see Clause 4x of Section B for definition) 	HK\$500

- iv. Download inMotion mobile app and successfully login at least once
- v. Eligible Referee should complete the designated requirement based on their Account Opening Date as listed in below schedule

Schedule

Account Opening Date (both dates inclusive)	Date of Total Balance Amount and Investment Product Balance to be compared with	Designated Date (Whole day inclusive)
1 January to 31 January 2026	30 November 2025	28 February, 31 March, 30 April and 31 May 2026
1 February to 28 February 2026		31 March, 30 April, 31 May and 30 June 2026
1 March to 31 March 2026		30 April, 31 May, 30 June and 31 July 2026

- vi. For **FX Transaction Reward**, the definition of Eligible FX transaction is stated as below:
- Trade FX with Market Order or Limit Order
 - If the transaction is a Limit Order, it has to be successfully executed and with a "Traded" status.
 - Exchange transactions involving notes exchange, cash deposit, notes withdrawal, inward/outward remittance are NOT counted as eligible foreign exchange transactions
 - Any FX transactions conducted by One Account with account suffix 90 and 91 and their designated saving accounts are NOT counted as eligible foreign exchange transactions.
 - FX limit order instruction with the status "Processing", "Expires", "Cancelled" or "Failed" are NOT counted as eligible foreign exchange transactions.
 - Any FX transactions that have enjoyed FX time deposit offer are NOT counted as eligible foreign exchange transactions.
 (for FX time deposit offer details, please refer to https://www.cncbinternational.com/personal/promotions/integrated-investment/en/fx_td_offer.pdf)
- vii. For **MOTION Deposit Reward**,

- Eligible Referee should complete the registration of Deposit, deposit Eligible Funds and maintain the relevant amount at Designated Period based on their Account Opening Date as listed in below schedule

Schedule

Eligible Referee's Account Opening Date	Registration Period of MOTION Deposit Campaign	Designated Period for maintaining the new fund
1 January 2026 – 31 January 2026	4 January 2026 – 31 January 2026 18:00	Registration Period to 30 April 2026
1 February 2026 – 28 February 2026	1 February 2026 – 28 February 2026 18:00	Registration Period to 31 May 2026
1 March 2026 – 31 March 2026	1 March 2026 – 31 March 2026 22:00	Registration Period to 30 June 2026

- The definition of Eligible Fund and New Fund are stated as below:

Eligible Fund

- During the Registration Period: Eligible Fund refers to the day-end New Fund amount placed in the registered account.
- After the Registration Period: Eligible Fund at the end of the Registration Period will be fixed as the maximum amount entitled for Bonus Interest Rate. If customer withdraw funds from the registered account, the Eligible Fund amount may be decreased.

New Fund

- New Fund is calculated based on the net increase of day-end Total Deposit balance* and the Total Deposit balance of the previous month's last business day, deducted by the sum of principal amount which has been entitled to new fund Time Deposit offer within the calendar month.
- (*If that day is not a business day, the Total Deposit balance of the previous business day will be used)
- On any business day, any funds credited after 10pm on Mondays to Fridays or 6pm on Saturdays, or funds have not been cleared and become available balance on the day, will be considered as the net increase of Total Deposit for the next business day.
- Total Deposit includes balance in current accounts, savings accounts, One Account "Deposit" and time deposits opened, under sole name or joint name. Any debit balance in current accounts will be treated as zero.
- If the deposit involves foreign currency, the foreign currency exchange rate fluctuation may cause variation to the Eligible Fund amount. The equivalent amount in respective currencies will be calculated based on the exchange rate determined at the sole discretion of the Bank.

- viii. For **Multi-Currency Debit Card Reward**, the definition of Eligible Transaction is stated as below:

- For the avoidance of doubt, transactions which shall not be considered as Eligible Transactions include, but not limited to, purchase of casino chips, annual fees, finance charges, other banking service charges, payment made via ATM/ online banking and any unposted /cancelled / refunded / invalid transactions. The Bank determines the eligibility of transactions based on merchant codes issued by the relevant card association from time to time. Since the codes are managed by the card association, the Bank is not liable for their accuracy or categorization of transaction merchant

types. The Bank's decision on a transaction's eligibility for the cash rebate is final and conclusive.

- ix. For **Total Balance Growth Reward**, the Eligible Referee's Account Opening Date shall follow the schedule as listed (see clause 4v of Section B), and fulfill the total balance growth amount requirement and maintain it as at Designated Date. The definition of Total Balance Growth Amount is stated as below:
- "Total Balance Growth Amount" refers to the net increase when comparing a New-To-Bank Customer's Total Balance of the designated date stated with the Total Balance on 30 November 2025 (HK\$0). If the Total Balance between the designated dates are different, the Bank will use the lowest Total Balance amount as the standard.
 - For non-Hong Kong dollar denominated eligible amount, the relevant amount will be converted into Hong Kong Dollar based on the exchange rate solely determined by the Bank for calculation of the "Total Balance".
 - At the time of collecting the (a) HK\$300 Total Balance Growth Reward, the Eligible Referee should still maintain valid account status, inMotion service, successfully login inMotion mobile app at least once AND the monthly Total Balance of HK\$500,000 (HK\$ or equivalent) or above must remain valid, not cancelled or terminated, otherwise the Total Balance Growth Reward will be forfeited.
 - At the time of collecting the (b) HK\$1,000 Total Balance Growth Reward, the Eligible Referee should still maintain CITIC*first* status, inMotion service, successfully login inMotion mobile app at least once AND the monthly Total Balance of HK\$1,000,000 (HK\$ or equivalent) or above must remain valid, not cancelled or terminated, otherwise the Total Balance Growth Reward will be forfeited.
 - At the time of collecting the (c) HK\$2,500 Total Balance Growth Reward, the Eligible Referee should still maintain CITIC*diamond* status, inMotion service, successfully login inMotion mobile app at least once AND the monthly Total Balance of HK\$4,000,000 (HK\$ or equivalent) or above must remain valid, not cancelled or terminated, otherwise the Total Balance Growth Reward will be forfeited.

Total Balance Growth Reward	Designated Requirements
(a)HK\$300 Total Balance Growth Reward	Maintain valid account status and the monthly Total Balance of HK\$300,000 (HK\$ or equivalent)
(b)HK\$1,000 Total Balance Growth Reward	Maintain CITIC <i>first</i> status and the monthly Total Balance of HK\$1,000,000 (HK\$ or equivalent)
(c)HK\$2,500 Total Balance Growth Reward	Maintain CITIC <i>diamond</i> status and the monthly Total Balance of HK\$4,000,000 (HK\$ or equivalent)

- Eligible Referrer can only eligible to enjoy either (a) HK\$300 Total Balance Growth Reward 、 (b) HK\$1,000 Total Balance Growth Reward or (c) HK\$2,500 Total Balance Growth Reward once for same Eligible Referee.
- x. For **Investment Product Balance Growth Reward**:
- "Investment Product Balance" refers to Investment portfolio balance amount of all One Account "Investment" accounts including securities, investment funds, bonds,

currency-linked deposit, structured deposit, equity-linked investment and structured notes of Total Balance Growth Eligible Customer in sole name and in joint-name (in which the customer is the primary account holder).

- Eligible Investment Product Balance only includes subscription/ purchase of Securities, Investment Funds, Bonds, Currency-Linked Deposit, Structured Deposit, Equity-Linked Investment and Structured Notes conducted via the Bank. Any transferred-in asset balance including Securities, Investment Fund and/or Bond shall not be considered as Eligible Investment Product Balance.”
- “Investment Product Balance Growth Amount” refers to the net increase when comparing a New-To-Bank Customer’s Investment Balance of the designated date stated with the Investment Balance on 30 November 2025 (HK\$0).

5. Eligible Referrer can only eligible to enjoy maximum Cash Reward of HK\$ 3,300 for same Eligible Referee, including HK\$100 FX Transaction Reward, HK\$100 Motion Deposit Reward, HK\$100 Multi-Currency Debit Card Reward, HK\$500 Investment Product Balance Growth Reward and up to HK\$2,500 Total Balance Growth Reward. Referrer can only eligible to enjoy FX Transaction Reward, MOTION Deposit Reward, Multi-Currency Debit Card Reward, Investment Product Balance Growth Reward and Total Balance Growth Reward once for same Eligible Referee; up to a maximum of 10 referrals.
6. The Referrer and the Referee are required to ensure the accuracy and validity of the information provided, including the Referral Code inputted during the Referee’s inMotion application. Once the Referee’s inMotion application is submitted, the record cannot be amended. In the case where, according to the Bank’s records, the information provided, including but not limited to the Referral Code in the Referee’s inMotion application, does not reconcile with the records of the Bank’s system, or are otherwise incorrect, the referral will not be considered as a successful referral.
7. If the same Referee is referred by more than one Referrer according to the Bank’s record, the MGM Reward will be awarded to the Referrer whose Referral Code is inputted according to the account opening record of the Bank.
8. Referrers cannot refer themselves to participate in the MGM Promotion. Referees cannot refer Referrers to get the MGM Reward.
9. This MGM Promotion cannot be used in conjunction with other referral reward promotion/ programme of the Bank.
10. The MGM Reward will be credited to the Referrer and Referee’s HKD sole name account of the Bank in the following sequence as determined by the Bank in our absolute discretion on or before 23:59 (HKT) on 31 August 2026 without prior notice:
 - i. savings account
 - ii. current account
 - iii. credit card account

If a Referrer only has a joint account with the Bank, the crediting sequence will be the same as above. Both Referrer and Referee must hold valid i-banking Service AND valid accounts mentioned in this clause and in good standing. In addition Referrer and Referee must hold an activated Referral Code, during the Promotional Period and at the time of fulfillment in order for the Referrer and the Referee to be eligible for the MGM Reward. If the status of the

mentioned accounts change, the Bank reserves the right to terminate the MGM Reward to the Referrer and the Referee, without prior notice.

11. No part of this MGM Reward is transferable, exchangeable or returnable.
12. The MGM Promotion is not applicable to staff of the Bank or staff of the companies under CITIC Group Corporation Limited.
13. Referrer must obtain the consent from Referee(s) before sharing the MGM Promotion with him / her. The Bank will not assume any responsibility thereon.
14. Both Referrer and Referee who participating in the MGM Promotion represent their understanding of, acceptance and willingness to comply with these Terms and Conditions. In case of any breach of these Terms and Conditions, or any dishonest conduct and/or acts of counterfeit, the Bank reserves the absolute right to immediately cancel the Referrer's and Referee's entitlement to the MGM Reward and pursue any violations without prior notice.

Important Note:

Some of the investment products are structured products involving derivatives. The investment decision is yours but you should not invest in the product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. You should not invest in this product based on this document alone. Besides the risk factors set out below, you should read and understand all the risk factors set out in the offering document(s) before entering into any transactions.

Risk Disclosure specific to Securities Trading

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move down or up and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of buying or selling securities. Investors should seek advice from own professional advisors as to particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products. If investors investing in investment products denominated in nonlocal currency, one should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Before making any investment decision, investors should refer to the terms and conditions of relevant Securities Trading Services and risk disclosure statements and seek professional advice where needed. Renminbi (RMB) is subject to exchange rate risk. The Hong Kong dollar value of investment will decrease if the RMB depreciates against Hong Kong dollar. Conversion between RMB and other currencies (including Hong Kong dollar) is subject to policy restrictions relating to Renminbi and consequently the relevant regulatory requirements in Hong Kong. Such requirements may be amended subject to changes in the policy restrictions relating to RMB. RMB is not freely convertible at present. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

Risk Disclosure Statements for Investment Funds

(1) Investment Funds are not equivalent to time deposits or its substitute and provide no guarantee of return or yield on investment. (2) Investors should note that investment involves risk and past performance is not indicative of future performance. The price of the Investment Funds may go down as well as up and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of investing in Investment Funds. In the worst case scenario, the value of the Investment Funds may be substantially less than your investment amount. (3) Investors should consider their own investment objectives, financial resources and relevant circumstances, and read the relevant offering document, terms and conditions and risk disclosure statement before making any investment decision. (4) Investors should carefully read the relevant fund's offering documents (including the investment policy and risk factors stated therein) in details before making any investment decision. If needed, investors should seek independent professional advice.

Risk Disclosure Statements for Equity-Linked Investments ("ELI")

(1) Equity-linked Investment (ELI) is a structured product and complex investment products involving derivatives. You should exercise caution in relation to this product. (2) ELI is not equivalent to time deposits or its substitute and provide no guarantee of return or yield on investment. It is NOT protected by the Deposit Protection Scheme in Hong Kong. (3) ELI is NOT principal protected and is NOT secured by any asset or collateral. In the worst case scenario, you could lose all of your investment. (4) The maximum potential gain may be limited. It is possible that you may not receive any potential distribution amount for the entire scheduled tenor of this product. You may, at settlement, receive physical delivery of reference asset(s). (5) Investing in ELI is not the same as investing in the reference assets. During the investment period, you have no rights in the reference asset(s). Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout of the product. (6) If you invest in ELI, they are relying upon the creditworthiness of the issuer and, as the case may be, the guarantor and no other person. You may get nothing back if the issuer and/or the guarantor becomes insolvent or defaults in performing its obligations in relation to the product. (7) ELI involves risks, including but not limited to re-investment risk, risks of early termination, limited market making arrangements, conflict of interest, market risk, liquidity risk, currency/exchange rate risk and risks relating to Renminbi. (8) The price or value of the ELIs may move up or down, and may even become valueless. It is as likely that losses will be incurred rather than profit made as a result of subscribing for, buying and selling the ELIs. Past performance is not indicative of future performance. (9) If the ELI is linked to US underlyings, you should also take note on the relevant risks, such as risks relating to difference in trading days and hours and their implications, taxation risks and certain information about the linked stocks may be available in English only. (10) Before making any investment decision, you should read and understand the relevant offering documents for details and the risks involved and carefully consider your financial situation, investment experience and investment objectives. You should seek independent professional advice if needed. (11) ELI is unlisted and not covered by the Hong Kong Investor Compensation Fund. (12) SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. (13) Limited market making arrangements are available and you may suffer a loss if you sell your ELIs before expiry - ELIs are designed to be held until expiry. If you try to sell your ELIs before expiry, the amount you receive for each ELI may be substantially less than your original investment amount.

(14) Potential and actual conflicts of interest may arise from the different roles played by the issuer and its subsidiaries and affiliates in connection with the Product, which may be adverse to your interest in the Product.

Risk Disclosure Statements for Currency Linked Deposit

(1) CLD is NOT equivalent to time deposit. It is NOT protected by the Deposit Protection Scheme in Hong Kong. (2) Investing in CLD is not the same as buying the Linked Currency directly. During the Deposit Period, you have no rights in the Linked Currency, and movements in the exchange rate of the Linked Currency may not lead to any corresponding change in your return on CLD. (3) CLD involves risks, including but not limited to derivatives risk, market risk, liquidity risk, credit risk of the Bank, currency risk, risks relating to Renminbi and risks of early termination by the Bank. (4) The maximum potential gain is limited. (5) CLD is NOT principal protected and you could lose all of your deposit amount. (6) Currency-Linked Deposit is not covered by the Hong Kong Investor Compensation Fund.

Risk Disclosure Statements for Foreign Exchange

Foreign exchange are subject to exchange rate risk which may result in gain or loss. The fluctuation in the exchange rate of foreign currency may result in losses in the event that customer converts the foreign currency into HKD or other foreign currencies. RMB is not freely convertible at present and conversion of RMB may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the restrictions prevailing at the relevant time. Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate.

Risk Disclosure Statement for Structured Notes (“SN”, also known as Private Placement Note, “PPN”)

(1) Structured Notes (SN) are a structured products and complex investment products involving derivatives. You should exercise caution in relation to this product and seek independent professional advice when necessary before making investment decisions. (2) SN is unauthorized by any regulatory authority in Hong Kong. Relevant offering documents have not been reviewed by the SFC and you are advised to exercise caution on this product. (3) SN is only available to professional investors. (4) SN is not equivalent to time deposits or its substitute and provide no guarantee of return or yield on investment. It is NOT protected by the Deposit Protection Scheme in Hong Kong. (5) SN is NOT principal protected and is NOT secured by any asset or collateral. In the worst case scenario, you could lose all of your investment. (6) If you invest in SN, they are relying upon the creditworthiness of the issuer and, as the case may be, the guarantor and no other person. Investors may get nothing back if the issuer and/or the guarantor becomes insolvent or defaults in performing its obligations in relation to the product. (7) Limited market making arrangements are available and you may suffer a loss if you sell your SNs before expiry - SNs are designed to be held until expiry. If you try to sell your SNs before expiry, the amount you receive for each SN may be substantially less than your original investment amount. (8) Before making any investment decision, you should read and understand the relevant offering documents for details and the risks involved and carefully consider your financial situation, investment experience and investment objectives. You should seek independent professional advice if needed. (9) SN is unlisted and not covered by the Investor Compensation Fund. (10) The maximum potential gain may be limited. It is possible that you may not receive any potential

distribution amount for the entire scheduled tenor of this product. You may, at settlement, receive physical delivery of reference asset(s). (11) Investing in SN is not the same as investing in the reference assets. During the investment period, you have no rights in the reference asset(s). Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout of the product. (12) Potential and actual conflicts of interest may arise from the different roles played by the issuer and its subsidiaries and affiliates in connection with the Product, which may be adverse to your interest in the Product. (13) SN involves risks, including but not limited to, liquidity risk, market risk, exposure to market price movements in case of physical delivery of underlying stock, currency/exchange rate risk, risks relating to RMB, discretion of the calculation agent, potential conflict of interest, settlement disruption, early termination/redemption, hedging risk, no claim against any reference item and extraordinary events. (14) The price or value of the SN may move up or down, and may even become valueless. It is as likely that losses will be incurred rather than profit made as a result of subscribing for, buying and selling the SN. Past performance is not indicative of future performance.

Risk Disclosure Statement for Structured Deposit

(1) Not a time deposit – This product is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. (2) Principal protection at maturity ONLY – This product is principal protected ONLY IF this product is held to maturity. If this product is early terminated, you may suffer from a substantial loss due to the devaluation of the embedded derivative(s). (3) Derivatives risk – This product is embedded with a currency swap with Spot Rate and Forward Rate as prescribed in the Product Term Sheet. Generally, when buying this product, you may be subject to market risk, credit risk, liquidity risk, legal risk and settlement risk. (4) Credit risk of the Bank – This product is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your deposit amount. (5) Maximum potential loss – This product is principal protected at Maturity ONLY. You may lose your entire deposit amount if the Bank defaults in performing its obligations or there has been a tremendous devaluation of the Settlement Currency you receive at maturity. (6) Limited potential gain – The maximum potential gain is limited to the interest payment to be determined by reference to the Interest Rate. (7) No secondary market – This product is not a listed security. There is no secondary market for you to sell this product prior to its maturity. (8) Not the same as buying the Underlying currency – Investing in this product is not the same as buying the Linked Currency directly. Changes in the market price of the Linked Currency may not lead to corresponding changes to the market value and/or the performance of this product. (9) Liquidity risk – This product is designed to be held till maturity. You do not have a right to request early termination of this product before maturity. (10) Currency risk – If the Settlement Currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations. (11) Risks relating to Renminbi – Where the Settlement Currency is in Renminbi, you should note that the value of Renminbi against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between Renminbi and foreign currencies), which may

adversely affect your return under this product when you convert Renminbi into your home currency. Renminbi is not freely convertible at present. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

The above information does not constitute an offer to sell or solicitation for the purchase or sale of any deposit or investment in any products referred to herein.

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