

General Terms and Conditions:

1. Unless otherwise indicated, each of the promotions under these Promotional Terms and Conditions is applicable only to customers holding One Account of China CITIC Bank International Limited (the "Bank") who have successfully executed the eligible transaction (s) during the period from April 1, 2025 to June 30, 2025, both dates inclusive ("Promotion Period") (the "Customers").
2. Unless otherwise specified, if you participate in Rewards Go! provided by the Bank, you agree that Rewards Go! is subject to applicable Terms and Conditions of the Bank, including the General Terms and Conditions, the Terms and Conditions for inMotion Services, the Terms and Conditions of inMotion Rewards Go! Program and such other terms as may be agreed between you and the Bank in relation thereto.
3. Participating in Rewards Go! Program ("Program")
 - i. To be eligible for this Program, customer should hold at least one valid bank account and/or credit card account in good standing and a valid i-banking account.
 - ii. To participate in the Program, customer has to log in to the mobile application inMotion Services of the Bank ("inMotion"), agrees the use of your personal data by the Bank and the Bank to provide you with mission (as defined below), offer and other related information through inMotion.
4. Customers must maintain the One Account, current or savings account and valid i-banking account with the Bank at the time when the brokerage commission or cash rebate / reward are credited.
5. Customer's One Account opening date and time will be subjected to the Bank's system record.
6. The Bank reserves the right to amend, suspend, cancel or terminate these promotions and amend the Promotional Terms and Conditions any time without prior notice, and shall not be responsible for any costs, expenses, losses or liabilities incurred.
7. Each of the banking products or services set out in these terms and conditions is subject to their own terms and conditions, relevant eligibility, and process of the subscription. For further details, please refer to branch staff for assistance.
8. In case of any dispute arising out of or in connection with this promotion, the decision of the Bank shall be final and binding on the Customers.
9. Except as otherwise expressly stated in these Promotional Terms and Conditions, no one other than a party to these Promotional Terms and Conditions may enforce any of its terms under the Contracts (Rights of Third Parties) Ordinance, Cap. 623 of the Laws of Hong Kong. Where any clause of these Promotional Terms and Conditions entitles any third party to enforce any term of these Promotional Terms and Conditions under the Contracts (Rights of Third Parties) Ordinance, the parties reserve the right to vary that term or any other term of these Promotional Terms and Conditions without the consent of that third party.
10. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong Special Administrative Region and are subject to prevailing regulatory requirements.
11. In the event of any inconsistency between the English and Chinese versions of these Promotional Terms and Conditions, the English version shall prevail.

Terms and Conditions specific to "Cash Rewards for Investment Transactions" ("Investment Rewards Offer"):

1. The Investment Rewards Offer is applicable to Private Banking customers, CITIC*diamond* customers and CITIC*first* customers ("Eligible Customers"). The Investment Rewards Offer is not applicable to general customers and corporate customers of the Bank.
2. Eligible Customers who have subscribed or purchased Eligible Investment Products via any channel (unless otherwise specified) of the Bank during the Promotional Period and have cumulated designated Eligible Transaction Amount will be entitled to the cash rewards as described below:

For every cumulative Eligible Transaction Amount of	Cash Rewards
HK\$500,000 or equivalent	HK\$500 (Maximum: HK\$48,000)

3. "Eligible Investment Products" is the investment products listed in the table below that Eligible Customers did not subscribe or set up with the Bank from 1 Apr 2024 to 31 March 2025.

Eligible Investment Products	Eligible Transaction Amount
Investment Funds <i>(excluding any switching transaction and subscription of Money Market Fund)</i>	Total Subscription Amount of all subscription transaction ¹ ¹ <i>excluding (a) Amount from investment fund switching and transferred-in , (b) Transaction which is eligible for "Investment Fund Subscription Fee Rebate Offer", (c) Transaction with 0% subscription fee; and (d) Transaction with subscription fee that is less than 0.88% (applicable to CITICdiamond & Private Banking) and 1% (applicable to CITICfirst)</i> (Refer to Terms and Conditions specific to "Investment Fund Subscription Fee Rebate Offer" for details.)
Bonds <i>(excluding Retail Bond IPO)</i>	Total Purchase Settlement Amount ² or Allotted Amount (for Primary Bond Market) ² <i>excluding Transferred-in amount and Retail Bond IPO</i>
Certificate of Deposit	Total Purchase Settlement Amount ³ ³ <i>only including Certificate of Deposit with tenor of 6 months or above</i>
Equity-Linked Investments	Total Nominal Value subscribed
Structured Notes	Total Nominal Value subscribed
Currency-Linked Deposit	Total Investment Amount ⁴ ⁴ <i>only including Currency-Linked Deposit which subscribed via inMotion</i>
Structured Deposit	Total Investment Amount ⁵ ⁵ <i>only including Structured Deposit with a deposit period of 6-mths or above and subscribed via inMotion</i>

- If Eligible Customer partially / fully transfer out the subscribed or purchased Eligible Investment Products on or before the cash rewards are credited, the Bank reserves the right to forfeit customer's entitlement of this Investment Rewards Offer.
- If Eligible Investment Products is denominated in currencies other than HKD, the subscription / purchase/ transaction amount of Eligible Investment Products will be converted into HKD based on relevant prevailing foreign exchange rates determined by the Bank to calculate Eligible Transaction Amount.
- Any subscription/ purchase/ transaction amount of Eligible Investment Products conducted by One Account with account suffix 90 and 91 will not be regarded as Eligible Transaction Amount.
- The Eligible Transaction Amount is calculated on a "per-customer basis". If the Eligible Customer has two or more One Account, all the Eligible Transaction Amount of the One Account will be combined for calculation. If the One Account is a joint account, the Eligible Transaction Amount will be calculated for primary account holder only.
- Each Eligible Investment Customer is entitled to the Investment Rewards Offer once only during the Promotion Period.
- The Bank will credit cash rewards into the Eligible Customers' HKD current or saving account (either in sole name or joint names) on or before 30 September 2025. Such account must be valid at the time when the cash rewards are credited, otherwise the credit of the cash rewards will be forfeited. Customer should still maintain the Private Banking / CITICdiamond/ CITICfirst status at the time of crediting the cash rewards.

Terms and Conditions specific to “Up to a Lifetime Fee Waiver on Securities Purchases” (the “Offer”):

1. The Offer is valid from 1 January 2025 to 30 June 2025 (Hong Kong Time), both dates inclusive (the “Promotion Period”).
2. This Offer is only applicable to customers who meet ALL the requirements below during the Promotion Period (the “Eligible Customer”):
 - (a) Received the “Lifetime Stock Purchase Fee Waiver” mission (the “Mission”) via “Rewards Go!” on the Bank’s mobile application inMotion (the “inMotion”), and
 - (b) Maintained a valid One Account whether in sole name or joint account.
3. By starting the Mission, Eligible Customer is regarded to have read and be bound by respective Mission description and content, including but not limited to the eligibility, completion requirement(s), reward details, and promotion period under Mission.
4. Eligible Customer can only participate the Mission before the expiry date. Incomplete Missions will be expired and will not be reassigned.
5. Eligible Customer can enjoy lifetime \$0 brokerage commission for securities purchases of Hong Kong Stocks, U.S. Stocks and China A-shares executed through the One Account via inVest and inMotion (the “Purchases Fee Waiver”) if the below requirements are fulfilled:
 - (a) Login to inMotion, click “Rewards Go!” and click “Register Now” button to register for the Mission during the Promotion Period.
 - (b) Starting from the registration month, the Purchases Fee Waiver will continue if Eligible Customer maintains at least HKD 100,000 at each calendar month end in sum of his/her existing personal HKD current/savings/One Account Deposit accounts except time deposits (the “Eligible HKD Accounts”) thereafter. If Eligible Customer does not maintain at least HKD 100,000 at any calendar month end in sum of Eligible HKD Accounts, the Purchases Fee Waiver will be temporarily suspended in the following calendar month. Eligible Customer is required to maintain at least HKD 100,000 at the month end again in sum of Eligible HKD Accounts to resume the Purchases Fee Waiver for next calendar month.
 - (c) If Eligible Customer does not maintain at least HKD 100,000 for 3 consecutive month ends in sum of Eligible HKD Accounts, the Purchases Fee Waiver will be terminated starting from the following month and cannot be resumed.
6. Illustration example: an Eligible Customer who registered the Mission via inMotion on January 17, 2025.

Transaction Month in 2025	Purchases Fee Waiver Extended?	Month end HKD amount in sum of Eligible HKD Accounts
Entire January	Yes (As customer registered the Mission on January 17)	HKD 100,000
February	Yes (As there was at least HKD 100,000 in sum of Eligible HKD Accounts at the end of January)	HKD 0
March	No - Temporarily Suspended (As there was NOT enough HKD 100,000 in sum of Eligible HKD Accounts at the end of February)	HKD 300,000
April	Yes (As there was at least HKD 100,000 in sum of Eligible HKD Accounts at the end of March)	HKD 150,000

May	Yes (As there was at least HKD 100,000 in sum of Eligible HKD Accounts at the end of April)	HKD 250,000
June	Yes (As there was at least HKD 100,000 in sum of Eligible HKD Accounts at the end of May)	HKD 350,000
Continuous Arrangement for following month as above		

7. Eligible Customer is required to pay all applicable commissions and fees upfront. The relevant brokerage commission reduction amount entitled in respect of the securities purchase transactions (the "Rebates") will be available for Eligible Customer to collect via inMotion Rewards Go! Mission (the "Reward Collection Mission") according to the schedule as follow:

Securities Purchase Transaction month	Reward Collection Mission month
January to March	End of May
April to June (if applicable)	End of August (if applicable)
July to September (if applicable)	End of November (if applicable)
October to December (if applicable)	End of February (if applicable)
Continuous Arrangement for following year as above (if applicable)	

8. Eligible Customer can also enjoy free brokerage commission for securities purchases of Hong Kong Stocks, China A-Shares and U.S. Stocks during the Promotion Period via inVest and inMotion on Designated Trading Days (defined below) even cannot meet the requirements mentioned in point 5(b) after registration.
9. Designated Trading Days:

2025	
January	21 st , 27 th , 28 th , 31 st
February	3 rd – 7 th , 11 th , 21 st
March	11 th , 21 st , 31 st
April	1 st , 11 th , 21 st , 28 th – 30 th
May	1 st , 2 nd , 21 st
June	11 th

10. The Rebates are only applicable to the Bank's brokerage commission. Other taxes, impositions, levies, fees and charges payable for the transaction, including but not limited to the transaction fees imposed by third parties such as stamp duty, SFC Transaction Levy, the Exchange Trading Fee and FRC Transaction Levy are not covered.

11. The Offer cannot be used in conjunction with any other securities offers, terms and conditions please refer to: China CITIC Bank International Main page > Personal > Promotions > inVest > Promotions > Terms and Conditions. Transaction that enjoyed commission reduction from other securities offers cannot be calculated in the Rebates.
12. For joint account customers, only the primary account holder is entitled to the Offer.
13. The Offer cannot be used for conjunction with other promotional offers related to securities trading.
14. Eligible Customer shall collect the Rebates via inMotion Rewards Go! within 90 days after the Reward Collection Mission becomes available to be collected. Expired and uncollected Rebates will not be reissued and deemed to be forfeited.
15. After collection, the Rebates will be credited to Eligible Customer's HKD sole name account of the Bank in the following sequence as determined by the Bank in our sole and absolute discretion within 14 working days without prior notice: i. Savings account; ii. Current account; iii. Credit card account. You must continue to maintain a valid i-banking account AND account mentioned in this clause in good standing at the time the Rebates is credited. If the account status changes, the Bank reserves the right not to fulfill the Rebates, without prior notice, and no Rebates will be credited to any other account or through any other means.
16. The Bank also reserves the right to change the fulfillment, without prior notice, by directly crediting Rebates to valid Hong Kong dollar savings or current account with the Bank, then you do not need to collect the rewards via inMotion Rewards Go!.
17. This promotion is not applicable to corporate customers, One Account with account suffix 90, 91 and 98 during the Promotion Period and at the time of crediting the cash reward.

Terms and Conditions specific to "Unlimited free real time quotes":

"Unlimited free real time quotes" offer is applicable to customers who have maintained any One Account (in sole or joint name) with the Bank and registered with i-banking and/or Phone Banking service. Hong Kong and China market free quotes are set to 500,000 counts per month during the Promotion Period, additional quote usage for all markets will not be subject to fees and charges. Free quotes count will be reset to the level as stated in "Investment Products Service Fees and Charges" after the Promotion Period.

Terms and Conditions specific to "Stock Transfer-in/Deposit Offer"(the "Offer"):

1. Customers must:
 - i. register "Lifetime Stock Purchase Fee Waiver" mission (the "Mission") via "Rewards Go!" on the Bank's mobile application inMotion (the "inMotion"), and
 - ii. successfully transfer in scripless Hong Kong stocks, U.S. stocks or China A-shares from a third-party financial institution/bank or deposit physical scrip of Hong Kong stocks during the Promotion Period, to be eligible for the cash reward.
2. The cash reward amount will be determined by the total stock transferred-in/deposited value net of the total stock transferred-out/withdrawal value ("Total Stock Net Value") of a Customer during the Promotion Period, according to the table below:

Total stock net value (HK\$)	Cash reward amount (HK\$)
\$500,000 - <\$1,000,000	\$500
\$1,000,000 - <\$3,000,000	\$1,500
\$3,000,000 - <\$5,000,000	\$5,000
\$5,000,000 or above	\$10,000

3. The Total Stock Net Value is based on the multiple of the closing stock price on the last trading day of the corresponding successful transferred-in/deposited month and number of transferred-in/deposited shares. If a stock involves foreign currency, an exchange rate of USD1 = HKD7.8/RMB1 = HKD1.1 will be used for its stock value calculation.
4. Each Customer can only enjoy the Offer once during the Promotion Period.
5. The Offer is not applicable to any internal transfer between any One Accounts of the Bank.
6. Other transaction fees / charges / levy still applies. These include, without limitation, brokerage fee, deposit transaction charges (for purchase orders only), Securities and Futures Commission of Hong Kong transaction levy, Accounting and Financial Reporting Council of Hong Kong transaction levy, investor compensation levy, Hong Kong Exchange and Clearing Limited trading fee and stamp duty, handling fee (collected for Shanghai Stock Exchange/Shenzhen Stock Exchange), securities management fee (collected for China Securities Regulatory Commission) and transfer fee (collected for China Securities Depository and Clearing Corporation Limited), U.S. Securities and Exchange Commission (SEC) fee (for sell transaction only) and American Depository Receipt (ADR) fee. For details, please visit <https://www.cncbinternational.com/document/investment-products-service-fees-and-charges/en/investment-products-service-fees-and-charges.pdf>.
7. The cash reward will be rebated to customers' Hong Kong Dollar current or savings account on or before August 30, 2025. Customers should maintain a valid One Account and Hong Kong Dollar current or savings account at the time when the rebate is made, otherwise the cash reward shall be forfeited absolutely and shall not be paid to the customers through any other means.
8. Previous closing stock price is subject to Hong Kong Exchange (HKEx) adjustment. For details, please refer to the "Guidelines on Adjustments to the Previous Closing Price of a Security" published by HKEx.
9. The stock transfer activities in a joint name stock account will be considered in the Total Stock Net Value calculation for the primary account holder.
10. This promotion is not applicable to corporate customers, One Account with account suffix 90, 91 and 98 during the Promotion Period and at the time of crediting the cash reward.

Terms and Conditions specific to "Investment Fund Subscription Fee Rebate" Offer

1. The Investment Fund Subscription Fee Rebate Offer is applicable to customers who have not subscribed any Investment Funds (excluding Monthly Investment Plans and Money Market Funds) during 1 April 2024 to 31 March 2025 ("Eligible Customers").
2. Eligible Customers who subscribed Investment Funds (excluding Money Market Fund) via online channels (including inMotion and Internet Banking) during the Promotion Period will be entitled to the Investment Fund Subscription Fee Rebate Offer for the first Investment Fund subscription transaction. The maximum subscription fee rebate amount is as below:

	Maximum Subscription Fee Rebate Amount
Private Banking	HK\$8,800
CITIC <i>diamond</i> and CITIC <i>first</i>	HK\$5,000
General customer	HK\$1,000

3. The Investment Fund Subscription Fee Rebate Offer is not applicable to the following transactions: (a) fund switching, (b) Monthly Investment Plans, (c) with HK\$0 subscription fee, and (d) subscription through non-online channels.
4. The subscription fee is calculated on a "per-customer basis". If the Eligible Customer has two or more One Accounts, the subscription fee will be calculated for the first Investment Fund transaction of the customer only. If the One Account is a joint account, the subscription fee will be calculated for primary account holder only.
5. Eligible Customers are required to pay all applicable Investment Fund subscription fee upfront. The Bank will credit the subscription fee rebate to the current or saving account (either in sole name or joint names) of Eligible Customers by 30 September 2025.

6. If the Investment Fund subscription fee is denominated in currencies other than HKD, the Fee Rebate will be converted into HKD equivalent based on relevant prevailing foreign exchange rates determined by the Bank.
7. Eligible Customers must maintain the Eligible One Account and current or saving account (either in sole name or joint names) with the Bank at the time when the subscription fee rebate is credited.
8. The Investment Fund Subscription Fee Rebate Offer is not applicable to corporate customers and staffs of the Bank during the Promotion Period or at the time of crediting the subscription fee rebate.
9. The transaction which entitled for the Investment Fund Subscription Fee Rebate Offer cannot be used in conjunction with other promotional offers.

Terms and Conditions specific to “Investment Funds Transfer-In Cash Rewards” (“Transfer-In Offer”):

1. The promotional period is from 1 January 2025 to 31 December 2025, both dates inclusive ("Promotion Period").
2. Transfer-In Offer is applicable to customers holding One Account of the Bank (“Eligible Customers”).
3. Eligible Customers will be entitled to HK\$300 cash rewards for every cumulative fund transfer-in of HK\$100,000 (or its equivalent in other currencies) in each phase. The maximum cash rewards is \$99,000 per Eligible Customer in each phase. If the cumulated fund transfer-in is less than HK\$100,000 (or its equivalent in other currencies), the amount will not be cumulated to next phase.
4. This Transfer-in Offer is only applicable to investment fund(s) distributed or accepted by the Bank, excluding money market funds (“Eligible Funds”). The Bank reserves the right to have final decision whether the Eligible Customers can enjoy this Transfer-In Offer.
5. Eligible Funds Transfer-in application must be submitted and completed during the Promotion Period.
6. The latest fund price made available to the Bank as of the date of the completion of transfer-in of the Eligible Funds will be used to calculate the accumulated fund transferred-in amount of Eligible Funds and respective cash rewards. For non-HKD denominated fund transferred-in amount, it will be converted into HKD equivalent based on relevant prevailing foreign exchange rate determined by the Bank for calculation of the Transfer-In Offer entitlement.
7. The accumulated Eligible Funds transferred-in amount is calculated on a "per-customer basis". If the Eligible Customer has two or more One Account, all the Eligible Funds transferred-in amount will be aggregated for calculation. If the One Account is a joint account, the Eligible Funds transferred-in amount will be calculated for primary account holder only.
8. The Bank will calculate the Eligible Funds transferred-in amount and credit cash rewards into the current or saving account (either in sole name or joint names) of Eligible Customers according to the schedule as follow:

Phase	Transfer-in completion date	Holding period start date	Holding period end date	Cash rewards entitlement
Phase 1	1 January - 31 March 2025	1 April 2025	31 August 2025	On or before 30 September 2025
Phase 2	1 April - 30 June 2025	1 July 2025	30 November 2025	On or before 31 December 2025
Phase 3	1 July - 30 September 2025	1 October 2025	28 February 2026	On or before 31 March 2026
Phase 4	1 October - 31 December 2025	1 January 2026	31 May 2026	On or before 30 June 2026

9. Customer must maintain, at a minimum, the total Investment Funds holdings amount at the Bank as recorded on the holding period start date, on the holding period end date in order to enjoy this Transfer-In Offer.
10. If Eligible Customers transfer out any unit of the Eligible Funds transferred-in holdings held with the Bank to other financial institution(s) on or before the Cash Rewards is credited, the Bank reserves the right to forfeit all relevant cash rewards of the Eligible Customer.
11. Eligible Customers must maintain One Account and current or saving account (either in sole name or joint names) with the Bank at the time when the cash rewards are credited.
12. This Transfer-in Offer is not applicable to One Account with account suffix 90, 91, 98 and staffs of the Bank during the Promotion Period or at the time of crediting the cash rewards.

Important Note:

Some of the investment products are structured products involving derivatives. The investment decision is yours but you should not invest in the product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. You should not invest in this product based on this document alone.

Besides the risk factors set out below, you should read and understand all the risk factors set out in the offering document(s) before entering into any transactions.

Risk Disclosure Statements for Investment Funds

(1) Investment Funds are not equivalent to time deposits or its substitute and provide no guarantee of return or yield on investment. (2) Investors should note that investment involves risk and past performance is not indicative of future performance. The price of the Investment Funds may go down as well as up and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of investing in Investment Funds. In the worst case scenario, the value of the Investment Funds may be substantially less than your investment amount. (3) Investors should consider their own investment objectives, financial resources and relevant circumstances, and read the relevant offering document, terms and conditions and risk disclosure statement before making any investment decision. (4) Investors should carefully read the relevant fund's offering documents (including the investment policy and risk factors stated therein) in details before making any investment decision. If needed, investors should seek independent professional advice.

Risk Disclosure Statements for Bonds/ Certificate of Deposit (CDs)

(1) The product is not deposit. It is not a protected deposit and NOT protected under the Deposit Protection Scheme in Hong Kong. (2) Investment involves risk. The prices of Bonds / CDs can fluctuate, sometimes dramatically. The price of Bonds / CDs may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling Bonds / CDs. (3) Default and Credit risk - It is the obligation of issuer or Guarantor to meet their payment obligations on the interest and principal. If the issuer and/or the Guarantor become insolvent or default on their obligation, you may not receive any repayment of your principal amount or any other payments due to you under the terms of the product. (4) Credit rating related risk - The credit ratings assigned by credit rating agencies are heavily weighted by past performances and do not Guarantee the creditworthiness of the product, the Issuer and/or the Guarantor. Downgrades in credit rating may adversely affect Issuer's ability for refinancing and the market price of the product. (5) Interest rate risk - The product is subject to interest rate fluctuations. The price of the product will normally fall when interest rate rises. Longer-term bonds / certificate of deposits are generally more sensitive to interest rate changes. (6) Exchange rate risk - The product may be subject to exchange rate risk. There may be a loss when convert payments made on the product into your local currency. (7) Liquidity risk - The liquidity of the product in the secondary market could be low and you may not be able to sell before maturity. Even if you can sell, the price will be based on the prevailing market and may result in substantial loss to the investment. (8) Market risk - Depending on the respective nature of business, the Issuer and/or Guarantor are subject to business, operational, legal, regulatory and political risks to varying extent. These risks may have adverse impact on the Issuer's and/or Guarantor's result of operations, financial condition and viability, and thus affect the Issuer's and/or Guarantor's ability to fulfill its obligations under this product. The value of your investment may fall and you even may lose your entire investment due to the adverse impact that local, regional and global political, social and economic developments may have on ratings and markets, including ratings and markets that directly concern your investment. Such developments may disrupt markets for long periods and may cause abnormal or volatile fluctuations in different economic measures including currency exchange rates, bond / certificate of deposits values and yields, interest rates, equity values and commodity values. (9) Event risk - A corporate event such as a merger or takeover may lower the credit rating of the product or issuer. In case the corporate restructurings are financed by the issuance of a large amount of new debt-burden, the company's ability to pay off existing bonds / certificate of deposits will be weakened. (10) Tax risk - You should carefully consider

the tax consequences of investing in the product and consult your own independent professional advisor. (11) Products with callable feature - The product may be allowed to early redeem by issuer before maturity. You may not be able to enjoy the same rates of return when investing in other products with similar risk parameters. At the worst case, you may be suffer a loss for your investment transaction.

Risk Disclosure Statements for Currency Linked Deposit

(1) CLD is NOT equivalent to time deposit. It is NOT protected by the Deposit Protection Scheme in Hong Kong. (2) Investing in CLD is not the same as buying the Linked Currency directly. During the Deposit Period, you have no rights in the Linked Currency, and movements in the exchange rate of the Linked Currency may not lead to any corresponding change in your return on CLD. (3) CLD involves risks, including but not limited to derivatives risk, market risk, liquidity risk, credit risk of the Bank, currency risk, risks relating to Renminbi and risks of early termination by the Bank. (4) The maximum potential gain is limited. (5) CLD is NOT principal protected and you could lose all of your deposit amount. (6) Currency-Linked Deposit is not covered by the Hong Kong Investor Compensation Fund.

Risk Disclosure Statements for Equity-Linked Investments (“ELI”)

(1) Equity-linked Investment (ELI) is a structured product and complex investment products involving derivatives. You should exercise caution in relation to this product. (2) ELI is not equivalent to time deposits or its substitute and provide no guarantee of return or yield on investment. It is NOT protected by the Deposit Protection Scheme in Hong Kong. (3) ELI is NOT principal protected and is NOT secured by any asset or collateral. In the worst case scenario, you could lose all of your investment. (4) The maximum potential gain may be limited. It is possible that you may not receive any potential distribution amount for the entire scheduled tenor of this product. You may, at settlement, receive physical delivery of reference asset(s). (5) Investing in ELI is not the same as investing in the reference assets. During the investment period, you have no rights in the reference asset(s). Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout of the product. (6) If you invest in ELI, they are relying upon the creditworthiness of the issuer and, as the case may be, the guarantor and no other person. You may get nothing back if the issuer and/or the guarantor becomes insolvent or defaults in performing its obligations in relation to the product. (7) ELI involves risks, including but not limited to re-investment risk, risks of early termination, limited market making arrangements, conflict of interest, market risk, liquidity risk, currency/exchange rate risk and risks relating to Renminbi. (8) The price or value of the ELIs may move up or down, and may even become valueless. It is as likely that losses will be incurred rather than profit made as a result of subscribing for, buying and selling the ELIs. Past performance is not indicative of future performance. (9) If the ELI is linked to US underlyings, you should also take note on the relevant risks, such as risks relating to difference in trading days and hours and their implications, taxation risks and certain information about the linked stocks may be available in English only. (10) Before making any investment decision, you should read and understand the relevant offering documents for details and the risks involved and carefully consider your financial situation, investment experience and investment objectives. You should seek independent professional advice if needed. (11) ELI is unlisted and not covered by the Hong Kong Investor Compensation Fund. (12) SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. (13) Limited market making arrangements are available and you may suffer a loss if you sell your ELIs before expiry - ELIs are designed to be held until expiry. If you try to sell your ELIs before expiry, the amount you receive for each ELI may be substantially less than your original investment amount. (14) Potential and actual conflicts of interest may arise from the different roles played by the issuer and its subsidiaries and affiliates in connection with the Product, which may be adverse to your interest in the Product.

Risk Disclosure Statement for Structured Deposit

(1) Not a time deposit – This product is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. (2) Principal protection at maturity ONLY – This product is principal protected ONLY IF this product is held to maturity. If this product is early terminated, you may suffer from a substantial loss due to the devaluation of the embedded derivative(s). (3) Derivatives risk – This product is embedded with a currency swap with Spot Rate and Forward Rate as prescribed in the Product Term Sheet. Generally, when buying this product, you may be subject to market risk, credit risk, liquidity risk, legal risk and settlement risk. (4) Credit risk of the Bank – This product is not secured by any collateral. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your deposit amount. (5) Maximum potential loss – This product is principal protected at Maturity ONLY. You may lose your entire deposit amount if the Bank defaults in performing its obligations or there has been a tremendous devaluation of the Settlement Currency you receive at maturity. (6) Limited potential gain – The maximum potential gain is limited to the interest payment to be determined by reference to the Interest Rate. (7) No secondary market – This product is not a listed security. There is no secondary market for you to sell this product prior to its maturity. (8) Not the same as buying the Underlying currency – Investing in this product is not the same as buying the Linked Currency directly. Changes in the market price of the Linked Currency may not lead to corresponding changes to the market value and/or the performance of this product. (9) Liquidity risk – This product is designed to be held till maturity. You do not have a right to request early termination of this product before maturity. (10) Currency risk – If the Settlement Currency is not your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations. (11) Risks relating to Renminbi – Where the Settlement Currency is in Renminbi, you should note that the value of Renminbi against other foreign currencies fluctuates and will be affected by, amongst other things, the PRC government's control (for example, the PRC government regulates conversion between Renminbi and foreign currencies), which may adversely affect your return under this product when you convert Renminbi into your home currency. Renminbi is not freely convertible at present. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

Risk Disclosure Statement for Structured Notes ("SN", also known as Private Placement Note, "PPN")

(1) Structured Notes (SN) are a structured products and complex investment products involving derivatives. You should exercise caution in relation to this product and seek independent professional advice when necessary before making investment decisions. (2) SN is unauthorized by any regulatory authority in Hong Kong. Relevant offering documents have not been reviewed by the SFC and you are advised to exercise caution on this product. (3) SN is only available to professional investors. (4) SN is not equivalent to time deposits or its substitute and provide no guarantee of return or yield on investment. It is NOT protected by the Deposit Protection Scheme in Hong Kong. (5) SN is NOT principal protected and is NOT secured by any asset or collateral. In the worst case scenario, you could lose all of your investment. (6) If you invest in SN, they are relying upon the creditworthiness of the issuer and, as the case may be, the guarantor and no other person. Investors may get nothing back if the issuer and/or the guarantor becomes insolvent or defaults in performing its obligations in relation to the product. (7) Limited market making arrangements are available and you may suffer a loss if you sell your SNs before expiry - SNs are designed to be held until expiry. If you try to sell your SNs before expiry, the amount you receive for each SN may be substantially less than your original investment amount. (8) Before making any investment decision, you should read and understand the relevant offering documents for details and the risks involved and carefully consider your financial situation, investment experience and investment objectives. You should seek independent professional advice if needed. (9) SN is unlisted and not covered by the Investor Compensation Fund. (10) The maximum potential gain may be limited. It is possible that you may not receive any potential distribution amount for the entire scheduled tenor of this product. You may, at settlement, receive physical delivery of

reference asset(s). (11) Investing in SN is not the same as investing in the reference assets. During the investment period, you have no rights in the reference asset(s). Changes in the market price of the reference asset may not lead to a corresponding change in the market value of, or your potential payout of the product. (12) Potential and actual conflicts of interest may arise from the different roles played by the issuer and its subsidiaries and affiliates in connection with the Product, which may be adverse to your interest in the Product. (13) SN involves risks, including but not limited to, liquidity risk, market risk, exposure to market price movements in case of physical delivery of underlying stock, currency/exchange rate risk, risks relating to RMB, discretion of the calculation agent, potential conflict of interest, settlement disruption, early termination/redemption, hedging risk, no claim against any reference item and extraordinary events. (14) The price or value of the SN may move up or down, and may even become valueless. It is as likely that losses will be incurred rather than profit made as a result of subscribing for, buying and selling the SN. Past performance is not indicative of future performance.

Risk Disclosure specific to Securities Trading

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move down or up and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of buying or selling securities. Investors should seek advice from own professional advisors as to particular tax position, including but not limited to estate duty and withholding tax that might arise from investing in overseas products. If investors investing in investment products denominated in non-local currency, one should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Before making any investment decision, investors should refer to the terms and conditions of relevant Securities Trading Services and risk disclosure statements and seek professional advice where needed. Renminbi (RMB) is subject to exchange rate risk. The Hong Kong dollar value of investment will decrease if the RMB depreciates against Hong Kong dollar. Conversion between RMB and other currencies (including Hong Kong dollar) is subject to policy restrictions relating to Renminbi and consequently the relevant regulatory requirements in Hong Kong. Such requirements may be amended subject to changes in the policy restrictions relating to RMB. RMB is not freely convertible at present. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

The above information does not constitute an offer to sell or solicitation for the purchase or sale of any deposit or investment in any products referred to herein.

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